



ABBANK

2021 | ANNUAL
REPORT



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GENERAL INFORMATION

OVERVIEW

- › **Business name:**
AN BINH COMMERCIAL JOINT STOCK BANK
- › **English name:**
AN BINH COMMERCIAL JOINT STOCK BANK
- › **Abbreviation:**
ABBANK
- › **Business registration:**
No. 0301412222, registered for the 28th amendment on the 28th of February 2022 by Ha Noi Department of Planning and Investment.

Charter capital as of the 31st of December 2021

6,969,998,530,000 VND

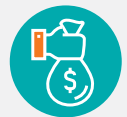


- › **Address:**
1st, 2nd, 3rd Floor, Geleximco Building, No. 36 Hoang Cau Street, O Cho Dua Ward, Dong Da District, Hanoi
- › **Telephone:** (84-24) 37 612 888
- › **Website:** www.abbank.vn
- › **Stock code:** ABB

BUSINESS FIELDS



COMMERCIAL BANK-BASED OPERATIONS ARE INITIATED BY ABBANK IN ACCORDANCE WITH THE REGULATIONS OF THE LAWS AND THE STATE BANK OF VIETNAM, INCLUDING:



Receiving call deposits, term deposits, saving deposits and others;



Organizing internal payment, participating in national inter-banking payment system;



Loan-based facilities: loan, discount, rediscount of transferable instruments and other valuable papers; bank guarantee; credit card issuance; domestic factoring;



Providing cash management, banking and financial consultancy services; services of management, asset preservation, safe-deposit box leasing;



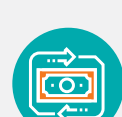
Opening current account for customers;



Giving corporate finance, M&A, merging and investment consultancy;



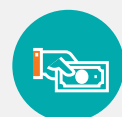
Offering domestic payment services: Providing payment facilities; performing check payment services, payment orders, collections, encashment order, collection orders, letters of credit, bank cards, collection and payment services;



Participating in bidding, buying and selling Treasury Bills, transferable instruments, Government bonds, SBV bills and other valuable papers in the monetary market;



Opening accounts at SBV, other credit institutions and foreign bank branches;



Buying and selling Government bonds and corporate bonds;



Currency brokerage services;



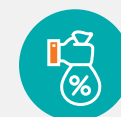
Issuing certificates of deposit, promissory notes, bills and bonds to mobilize capital for capital mobilization in accordance with the Law on Credit Institutions, Law on Securities, Government regulations and SBV's guidelines;



Getting loans from SBV in the form of refinancing as prescribed in the SBV's regulations guidelines;



Borrowing, lending, depositing and accepting deposits from credit institutions, foreign bank branches, domestic and foreign financial institutions in accordance with the laws and the SBV's guidelines;



Capital contribution and share purchase in accordance with the laws and the SBV's guidelines;



Entrusting, undertaking entrustment, acting as an agent in banking, insurance, and asset management in accordance with the laws and the SBV's guidelines;



Trading and providing foreign exchange services in the domestic market and the international market within the scope stipulated by the SBV;



Securities depository;



Electronic wallet;



Investing in Government future bond contracts;

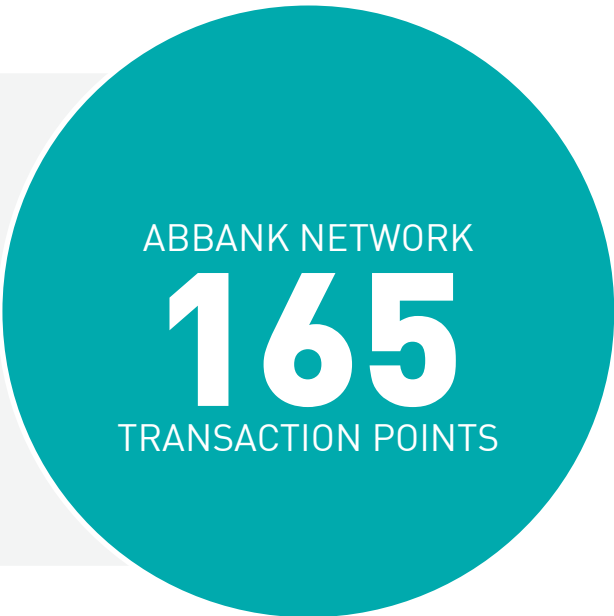


Debt purchase.

MARKET AREA



BY THE END OF 2021, ABBANK NETWORK WAS EXTENDED UP TO 165 TRANSACTION POINTS (35 BRANCHES AND 130 TRANSACTION OFFICES) IN 34 PROVINCES AND CITIES NATIONWIDE.

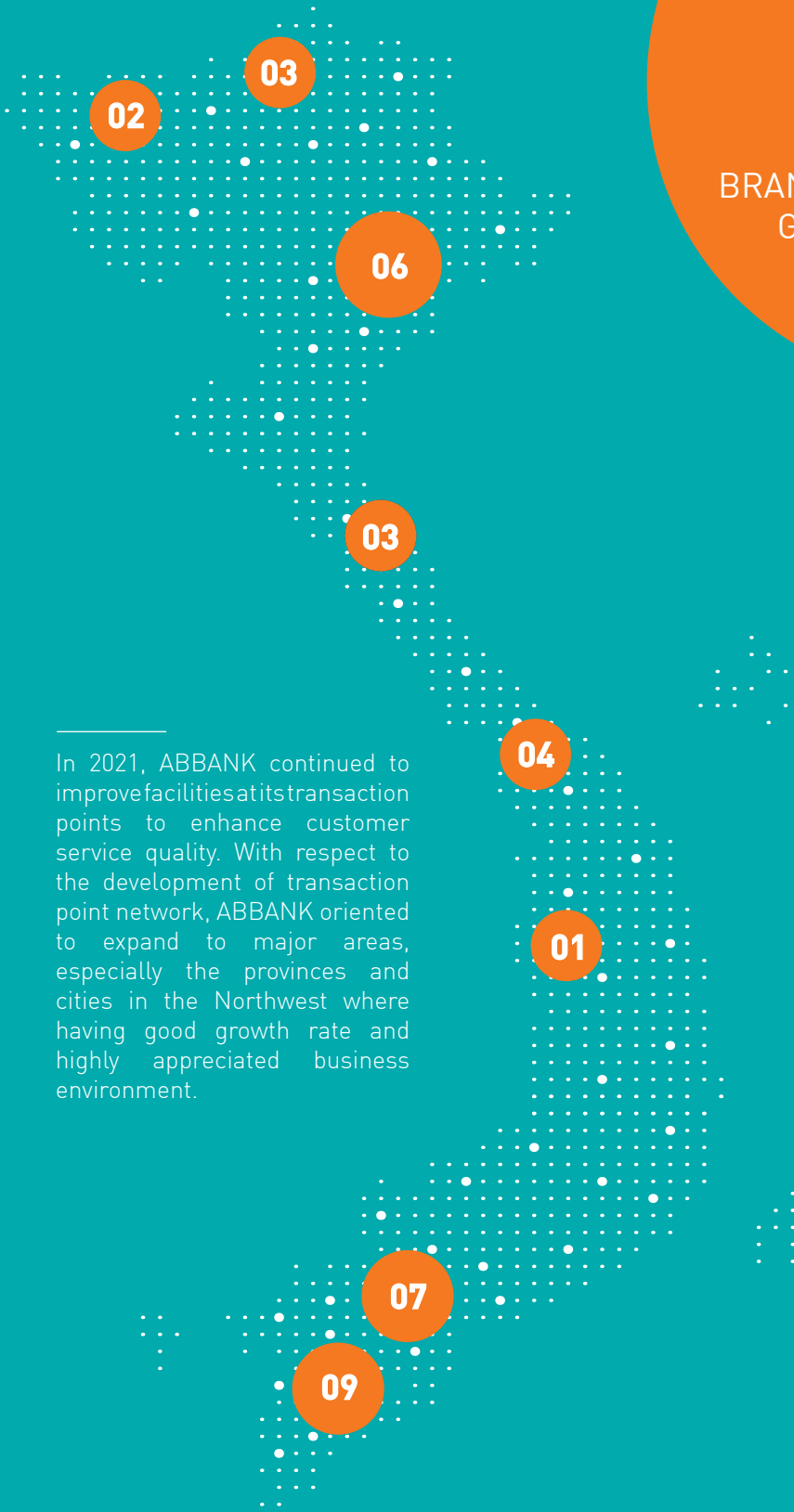
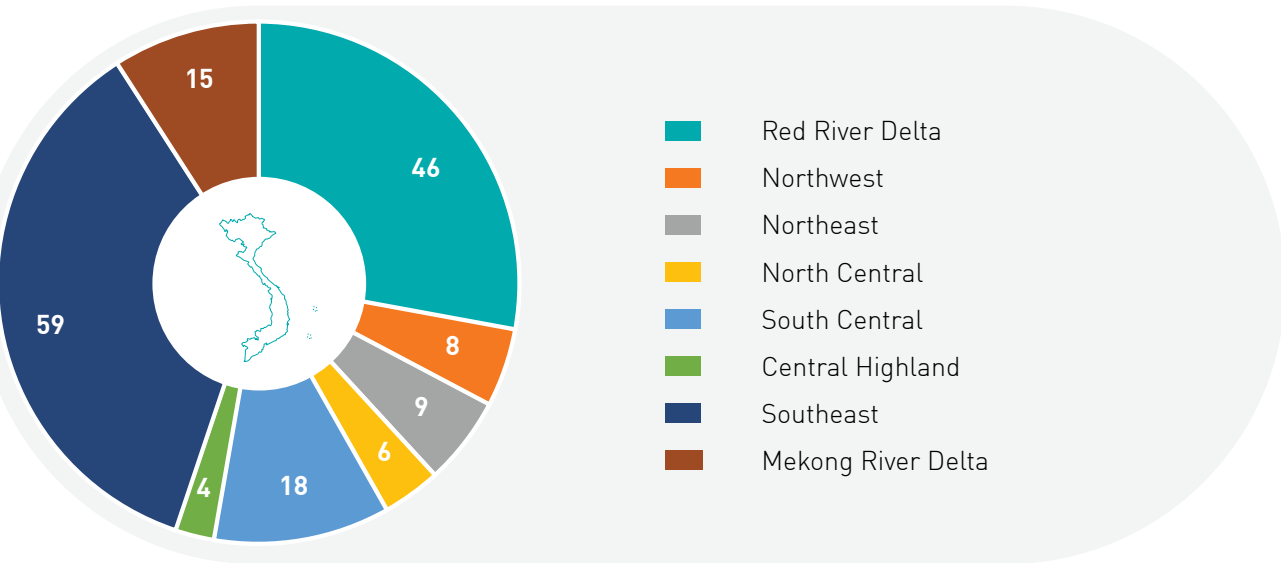


35
BRANCHES

130
TRANSACTION OFFICES

ABBANK’s 165 transaction points are allocated across the country by 8 geographic areas.

Allocation chart of 165 transaction points



ALLOCATING
35
BRANCHES ALLOCATED BY
GEOGRAPHIC AREA

Red River Delta (06)
Ha Noi, Vinh Phuc, Bac Ninh,
Hai Phong, Hung Yen, Thai Binh

Northwest (02)
Son La and Dien Bien

Northeast (03)
Thai Nguyen, Lang Son,
and Quang Ninh

North Central (03)
Nghe An, Thanh Hoa,
and Hue

South Central (04)
Da Nang, Khanh Hoa,
Quang Nam, and Binh Thuan

Central Highland (01)
Gia Lai

Southeast (07)
Ba Ria - Vung Tau, Binh Duong,
Binh Phuoc, Ho Chi Minh, Dong
Nai, Tay Ninh, and Sai Gon

Mekong River Delta (09)
Long An, Tien Giang, Vinh Long,
Dong Thap, An Giang, Kien Giang,
Can Tho, Soc Trang, and Bac Lieu

VISION – MISSION – CORE VALUES



VISION

To become one of the leading joint stock commercial banks in Vietnam, focusing on retail banking.



MISSION

To provide Financial Solutions which are **Effective, Fast** and **Satisfactory** to customers' demand.

KEY MILESTONES



1993

- **An Binh Commercial Joint Stock Bank (ABBANK)** was established under License No.535/GP-UB issued by the People's Committee of Ho Chi Minh City dated 13th of May 1993.

2005

- Participation of Domestic Strategic Shareholders: **Vietnam Electricity (EVN), Hanoi General Export Import Corporation (now Geleximco Group - Joint Stock Company).**
- ABBANK's charter capital reached **VND 165 billion.**

2004

- ABBANK was upgraded from a rural bank to an urban bank.
- ABBANK increased its charter capital from **VND 5 billion** in 2002 to **VND 70.04 billion** in 2004.

2006

- ABBANK increased its charter capital to **VND 1,131 billion.**

2007

- ABBANK increased its charter capital to **VND 2,300 billion.**
- Total assets exceeded **USD 1 billion (over VND 16,000 billion)** calculated by the exchange rate in 2007).

2008

- The Core Banking software was successfully deployed and put into operation in the entire system.
- **Malayan Banking Berhad (Maybank)** was officially become a Foreign Strategic Shareholder of ABBANK with shareholding of **15%.**
- ABBANK increased its charter capital to **VND 2,705 billion.**

2009

- ABBANK's charter capital was increased to VND 2,850 billion in July 2009 and reached **VND 3,482 billion** at the end of 2009.
- **Maybank's** shareholding ratio in ABBANK was increased from 15% to **20%** at the end of 2009.

2010

- ABBANK successfully issued convertible bonds with a total par value of VND 600 billion to **International Finance Corporation (IFC)** and Maybank. Maybank continued to maintain a 20% stake at ABBANK.
- ABBANK increased its charter capital to **VND 3,831 billion.**
- 2010 was the first year ABBANK held **"Tet An Binh"** Charity Program.

2011

- ABBANK increased its charter capital to **VND 4,200 billion.**

2012

- ABBANK's network reached **140 transaction points** covering 29 provinces and cities nationwide.

2013

- On the 26th of April 2013, ABBANK increased its charter capital to **VND 4,800 billion.** IFC officially became a major shareholder, holding 10% of charter capital of ABBANK. Maybank maintained its 20% stake and continued holding its role of ABBANK's strategic shareholder.
- On the 28th of May 2013, the ABBANK's **20th Anniversary Ceremony** (13/05/1993 - 13/05/2013) was held in Hanoi.

KEY MILESTONES *(continued)*



- On the 15th of October 2015, ABBANK was affirmed among Vietnam's joint stock commercial banks with highest ratings by Moody's for the first time, in terms of 03 critical indicators: Baseline Credit Assessment(B3), Local and Foreign Currency Deposit Ratings (B2) and Issuer Credit Ratings (B2). ABBANK's prospect was also assessed as stable.
- ABBANK was the first bank in Vietnam to provide EVN bill payment service in the ATM/POS system for VISA cardholders.
- The second consecutive year ABBANK was honored as the Best Retail Bank in Vietnam 2017 by Global Banking & Finance Review. ABBANK's rating outlook was also raised by Moody's, continuing to be in Top 5 private joint stock commercial banks in Vietnam with highest credit ratings.
- ABBANK's network reached **165 transaction points** covering 34 provinces and cities nationwide.
- It was the first time ABBANK was awarded **Best SME Product in Vietnam 2017** by International Finance Magazine (IFM).

2015

2017

2014

2016

- ABBANK announced its **Vision, Missions, Objectives and Strategic Initiatives** in 2014 – 2018 period.
- In December 2014, ABBANK became one of the four first banks in Vietnam to launch Cross Border Fund Transfer (CBFT) Service.

- ABBANK increased its charter capital to **VND 5,319 billion**.
- In May 2016, ABBANK was honored as the Best Retail Bank in Vietnam 2016 by Global Banking & Finance Review.
- ABBANK's credit ratings were upgraded by Moody's. ABBANK continued to be among the joint stock commercial banks with highest ratings.
- The network was expanded from 146 transaction points to **159 transaction points** in 33 provinces and cities.

- ABBANK increased its charter capital to **VND 5,713 billion**.
- On the 28th of May 2019, ABBANK became one of the first 7 banks successfully converting Domestic Magnetic Cards into Domestic Chip Cards according to the VCCS specification issued by the SBV.
- Tet An Binh Charity Program was held for the 10th consecutive year; ABBANK Family Day also made a good impression in the community.
- ABBANK successfully deployed Risk-Weighted Asset (RWA) Basel II.
- ABBANK continued to maintain its generic rating at b1 assessed by Moody's.

2019

2018

- ABBANK celebrated its 25th Anniversary (13th of May 1993 – 13th of May 2018).
- The project of **"Improving ABBANK's Organizational and Operational Performance"** was successfully deployed.
- ABBANK continued to be assessed as positive and upgraded by Moody's, to be specific, Baseline Credit Assessment (BCA) was upgraded from b2 to b1; Long-term Counterparty Risk Rating (CRR) was upgraded to Ba3; Foreign currency ratings, Local currency ratings and issuance partner were raised to B1 - a positive rank among Vietnamese banks. ABBANK's prospect was also assessed as stable.
- ABBANK was awarded Best SME Product in Vietnam 2018 for the second year in a row by International Finance Magazine (IFM).
- ABBANK was awarded Best Retail Bank in Vietnam 2018 for the 3rd year in a row and Best Customer Service Bank in Vietnam 2018 by Global Banking and Finance Review.
- ABBANK Family Day was launched and organized for the first time.

- ABBANK increased its charter capital to **VND 6,970 billion**.
- The 12th Tet An Binh Charity Program was successfully held with the topic **"Tet An Binh 2021: Green An Binh – Green Vietnam"**, under the ABBANK's social security project of planting watershed and protection forest, aiming at environmental protection, climate change adaptation, natural disaster prevention and sustainable development.
- ABBANK was honored to be recognized as one of the Best Companies to Work for in Asia 2021 by HR Asia for the second year in a row.
- ABBANK was ranked in Top 10 banks with highest brand development index (BrandIndex) by YouGov.

2021

2020

- ABBANK announced **Strategic objectives for the period of 2021 – 2025**.
- The 11th Tet An Binh Charity Program was successfully held with the topic **"Tet An Binh - Liter of Light 2020"**.
- ABBANK was honored to be recognized as one of the Best Companies to Work for in Asia 2020 by HR Asia.
- ABBANK successfully implemented big projects in Information Technology and Risk Management according to Basel II standards as stipulated in Circular No.13/2018/TT-NHNN and Circular No.41/2016/TT-NHNN of the SBV.
- ABBANK shares were concentratedly traded on UPCoM with the stock code of ABB.
- ABBANK continued to maintain its generic rating at b1 assessed by Moody's.

2021 MAJOR EVENTS



2021 WAS THE FIRST YEAR ABBANK IMPLEMENTED ITS 5-YEAR STRATEGIC OBJECTIVES FOR THE PERIOD OF 2021-2025. ACCORDINGLY, ABBANK HAS RECORDED MANY SIGNIFICANT ACHIEVEMENTS IN GOVERNANCE, OPERATION, AND DIGITAL TRANSFORMATION. ABBANK'S BRAND HEALTH HAS ALSO GROWN POSITIVELY.

JAN
01



> In January 2021, the **12th Tet An Binh Charity Program** was officially launched with the topic "Green An Binh - Green Vietnam". Through the program, ABBANK has become a pioneer in responding the 1-billion-tree planting initiative in 2021-2025 period of the Prime Minister as prescribed in the Directive No.45 dated 31st of December 2020. Tet An Binh Charity Program has given 11,200 watershed trees and 100 gift sets to the people in border areas of Tay Giang District, Quang Nam Province.

FEB
02

> In February 2021, ABBANK accompanied the program **"Couple of Loving Leaves"** for the 5th consecutive year in the role of a Big Leaf to award scholarships to poor studious students across the country.



MAY
05

> On the 13th of May 2021, ABBANK celebrated its **28th anniversary** (13th of May 1993 – 13th of May 2021).



APR
04



> On the 25th of April 2021, ABBANK successfully held "Sales Day" and **Roadshow "Digital citizen - Ditizen everywhere"** in 24 provinces and cities, attracting nearly 20,000 customers to open new accounts and install AB Ditizen e-banking application.

> On the 29th of April 2021, ABBANK successfully held **General Meeting of Shareholders 2021**.

JUN
06

> On the 19th of June 2021, ABBANK and GELEXIMCO Joint Stock Corporation jointly **donated VND 20 billion to the Government's COVID-19 Vaccine Fund** at the event "Hanoi joins hands to repel Covid-19 pandemic".



2021 MAJOR EVENTS *(continued)*

JUL
07

- On the 19th of July 2021, in its rating assessment report for the first 3 months of 2021, **Moody's ranked ABBANK at B1 in term of Issuer and Long-term deposit. ABBANK's liquidity was also assessed at a strong level.**
- At the end of July 2021, ABBANK and GELEXIMCO continued to **donate 500 breathing machines** to frontline hospitals in the fight against Covid-19 in Ho Chi Minh City.



SEP
09



- In September 2021, ABBANK's Communist Youth Union organized the program **"Mid-Autumn Festival - Full of love"** for the pediatric patients at the hospitals in Hanoi.
- At the end of September 2021, ABBANK was ranked in **Top 10 banks with highest brand development** index (BrandIndex) by YouGov and was named in **the list of 25 leading financial brands in Vietnam** in 2021 by Forbes Vietnam, with an estimated brand value of USD 39.4 million.

OCT
10

- In October 2021, ABBANK and GELEXIMCO **donated 4 ambulances** for Covid-19 patient transportation to the Ministry of Public Security, raising their contribution up to more than VND 70 billion from the pandemic beginning.
- On the 8th of October 2021, ABBANK was recognized as a **Best Place to Work for in Asia in 2021** for the second time by HR Asia.
- On the 22nd of October 2021, ABBANK's Board of Directors announced the Decision on the **establishment of Digital Banking and Transformation Committee.**
- On the 26th of October 2021, ABBANK (stock code ABB) was granted Certificate on public offering of securities by the State Securities Commission (SSC)



- At the beginning of November 2021, 02 members of ABBANK's Trade Union were awarded the medals **"For the building of Trade Union organization"** by Vietnam General Confederation of Labor. ABBANK's Trade Union also received Certificate of Merit from the Labor Federation of Ho Chi Minh City.
- On the 2nd of November 2021, ABBANK held the **Opening Ceremony for the project "IT Strategy Consulting"** with the consultation of McKinsey & Company Vietnam (McKinsey) - a global management consulting firm. Based on ABBANK's financial capacity, McKinsey would design a technology architecture and implementation plan to help ABBANK achieve its medium-term and long-term strategic goals.
- On the 14th of November 2021, ABBANK attended "Great National Unity Day" in Dien Bien Province and **donated VND 10 billion to build 200 houses for poor people** in the province.
- On the 15th of November 2021, ABBANK cooperated with Delivering Happiness Vietnam (DHV) to organize **the webinar "Culture - Innovation Journey based on core values"** to find solutions for building and fostering ABBANK's corporate culture values, more suitable to new strategy and context.

NOV
11



ABBANK HOÀN THÀNH TĂNG VỐN GIAI ĐOẠN 1

VỐN ĐIỀU LỆ MỚI ĐẠT:
6.969.998.530.000 ĐỒNG

Gồm chào bán cổ phiếu cho Cổ đông hiện hữu và phát hành cổ phiếu ESOP cho CBNV



- In December 2021, ABBANK was named in Top 10 private joint stock commercial banks and Top 13 banks with best brand index according to Mibrand's ranking report.
- In December 2021, ABBANK made a great step in term of the compliance with SBV's regulations, **meeting Basel II/III standards in major risks.**
- On the 31st of December 2021, ABBANK completed capital increase - Phase 1, raising its charter capital to **VND 6,969,998,530,000**, by successfully selling 114,262,271 shares to existing shareholders and investors and issuing 11,426,227 shares under ESOP.

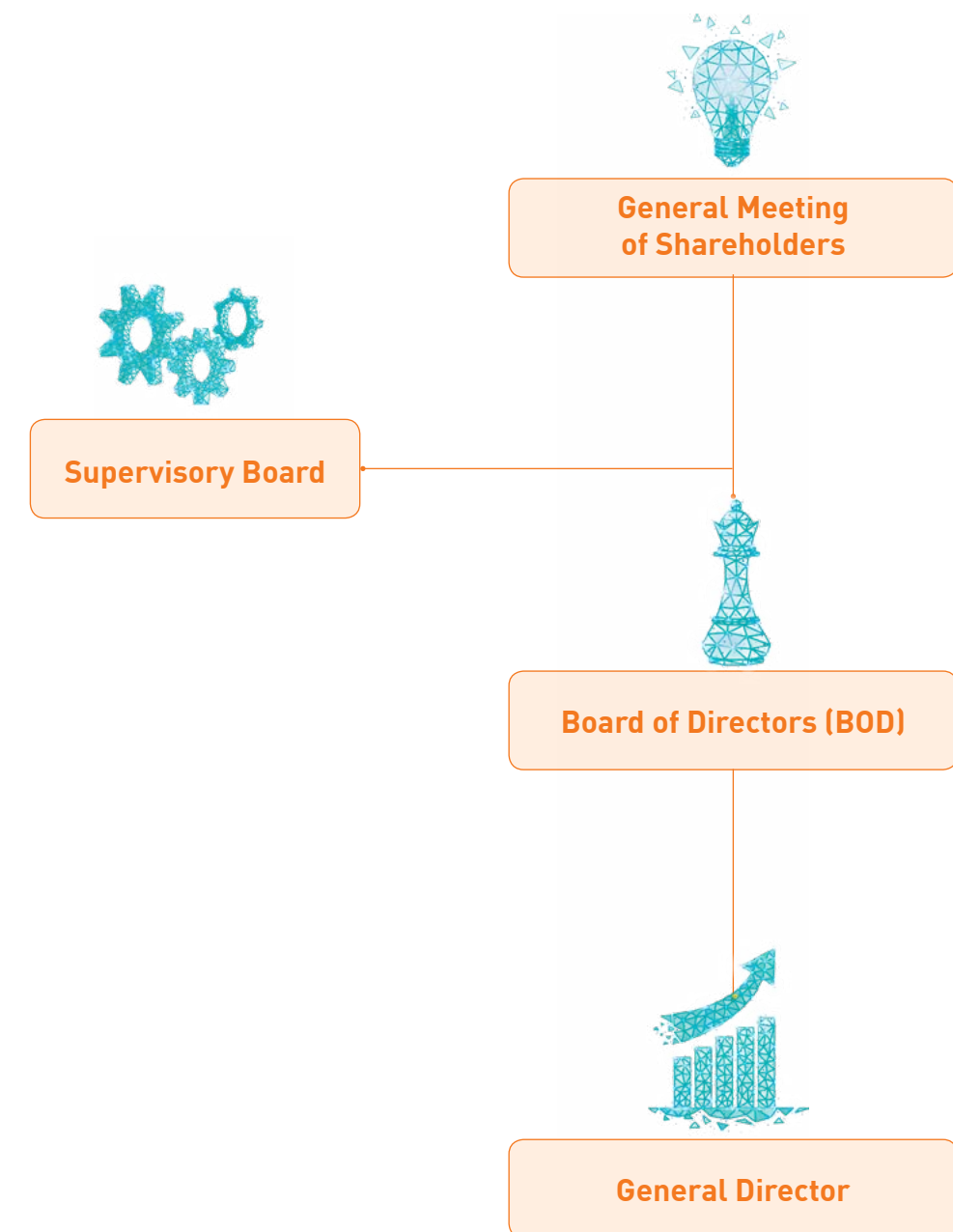
DEC
12

GOVERNANCE AND ORGANIZATIONAL STRUCTURE

GOVERNANCE MODEL



ACCORDING TO THE CHARTER OF ABBANK AND THE LAWS, ABBANK OPERATES UNDER THE FORM OF A JOINT STOCK COMPANY, TO BE SPECIFIC:



GENERAL MEETING OF SHAREHOLDERS (GMS)

- >

GMS includes all shareholders holding voting rights and is the highest decision-making body of ABBANK. GMS's major rights and obligations include: Approving the Bank's development orientation and Charter; Electing and dismissing members of BOD and Supervisory Board; Approving annual financial statements; Approving profit distribution plan after taxes and other financial obligations; Making decisions on investing, buying and selling assets valued at 20% of charter capital and above; Making decision on merger, demerger, transformation, dissolution or bankruptcy; and so on.
- >

GMS approves decisions within its competence by voting at the meeting or consulting opinions in writing in compliance with the provisions of the laws and the Bank's Charter.
- >

Details are as follows:
- >

GMS is organized annually, within 4 months from the ending date of fiscal year. ABBANK's Annual General Meeting of Shareholders (AGM) 2021 took place on the 29th of April 2021 in Hanoi.
- >

Shareholders are entitled to attend GMS in pursuant to Article 40 of the Bank's Charter.
- >

Shareholders eligible to participate in GMS have been notified via mail, website and national press in accordance with the regulations on AGM organization procedures.
- >

Decisions of GMS are passed by at least 51% of total votes of the shareholders present at the meeting, except for other cases where 65% of total votes is required such as changing charter capital; amending the Bank's Charter; making investment, buying and selling assets valued at 20% of charter capital and above; restructuring or terminating the Bank's activities; changing business industries; changing the Bank's organizational structure; and electing members of BOD and Supervisory Board. Decisions of GMS are passed in form of consulting opinions in writing by a number of Shareholders owning at least 71% of the total votes.
- >

The disclosure of meeting agenda to shareholders and the way to get related materials are stipulated in the Bank's Charter and announced on ABBANK's website at www.abbank.vn.
- >

AGM agenda, voting cards, voting results and minutes of meeting are published on the Bank's website at www.abbank.vn. Besides, the related materials are sent as an attachment to the agenda (or provided to the shareholders eligible to participate in GMS).



BOARD OF DIRECTORS (BOD)

- >

Roles of BOD: BOD is the governing body of ABBANK. BOD has fully rights to make decisions, exercise rights and obligations of the Bank, except for the matters under GMS' competence, and ensure all the Bank's activities are complied with the laws, the Charter and the internal regulations of ABBANK.
- >

Members of BOD: ABBANK's BOD for the term 2018 – 2022 has been elected since the 25th of April 2018 and was additionally elected on the 12th of June 2020. At present, BOD consists of 07 members who are all non-executive, including 02 independent members.
- >

List of BOD members and their ownership rate of shares with voting rights (*):

FULL NAME AND POSITION	EXECU-TIVE	NON-EXECU-TIVE	INDE-PEN-DENT	BECOME BOD MEMBERS SINCE	OWNERSHIP RATE OF SHARES WITH VOTING RIGHTS
Chairman: Mr. Dao Manh Khang		x		27/5/2011	0.801%
Vice Chairman: Mr. Vu Van Tien		x		10/6/2003	Individual ownership: 0.366%; Representing 100% of shares owned by Geleximco Group – Joint Stock Company at ABBANK: 12.779%
Member: Mrs. Iris Fang		x		28/4/2016	0%
Member: Mr. Soon Su Long		x		25/4/2018	Representing 50% of shares owned by Maybank at ABBANK: 8.197%
Member: Mr. Jason Lim Tsu Yang		x		12/6/2020	Representing 50% of shares owned by Maybank at ABBANK: 8.197%
Member: Mr. Nguyen Danh Luong		x	x	25/4/2018	0.014%
Member: Mr. Luu Van Sau		x	x	25/4/2018	0.014%

(*) There are no other securities issued by ABBANK.

Non-executive BOD members (hereinafter referred to as non-executive members) are those who are not General Director (Director), Deputy General Director (Deputy Director), Chief Accountant and other executive members in pursuant to the Bank's Charter (based on Article 3 of Decree No.155/2020/NĐ - CP dated 31st of December 2020 of the Government giving in details the implementation of some provisions of the Law on Securities).

BOARD OF DIRECTORS *(continued)*

BOARD OF DIRECTORS (2018 - 2022 TERM)



Mr. DAO MANH KHANG

Year of birth 1969

- Chairman
- Chairman of Strategy Committee
- Member of Risk Management Committee
- Member of Human Resource Committee
- Chairman of Debt Settlement Council
- Doctor of Economics - University of Commerce

Mr. Dao Manh Khang has 28 years of experience in Finance and Banking and 16 years working at ABBANK's BOD and Supervisory Board.

Positions in other organizations: None

Mr. VU VAN TIEN

Year of birth 1959

- Vice-Chairman - Permanent member
- Chairman of Digital Banking and Transformation Committee
- Chairman of Human Resource Committee
- Member of Strategy Committee
- Bachelor of Economics – National Economics University

Mr. Vu Van Tien is one of the most successful and prestigious entrepreneurs in Vietnam. He has been honored to receive many awards and medals from the State and the Government for his great contribution to Vietnam's economic development such as Third-class Labor Medal, Medal "For the Young Generation", Certificate of Merit from the Prime Minister, Certificate of Merit from the People's Committee of Hanoi, Red Star Award, Elite citizen of the capital in 2015, etc. He has continuously held the highest positions in ABBANK's BOD since 2003.

Positions in other organizations:

- Chairman cum General Director of Geleximco Group - Joint Stock Company
- Chairman of An Binh Securities Joint Stock Company;
- Chairman of ABBANK Asset Management One Member Company Limited – ABBANK's subsidiary
- Chairman of Thang Long Thermal Power Joint Stock Company
- Chairman of An Hoa Paper Joint Stock Company
- Chairman of Vigeba International Investment and Construction Joint Stock Company
- BOD member of Vietnam Automobile & Motorcycle Parts Manufacturing Co., Ltd.



BOARD OF DIRECTORS *(continued)*

BOARD OF DIRECTORS (2018 - 2022 TERM) *(continued)*

Mrs. IRIS FANG

Year of birth 1952



- Member of BOD
- Member of Strategy Committee
- Master of Business Administration - Georgia University, USA

Mrs. Iris Fang has 45 years of experience working for international financial institutions in the United States and Asia such as American Express, Bank of America, Chase Bank, and Standard Chartered Bank and used to be a member of BOD of Vietnam Holding Limited. Not only being a trainer at Banking Academy of Vietnam and a visiting lecturer at RMIT Vietnam, she is also a consultant for the projects of IFC and SECO. She has been elected as a ABBANK's Member of BOD since 2016.

Positions in other organizations:

None

Mr. SOON SU LONG

Year of birth 1968

- Member of BOD
- Member of Strategy Committee
- Bachelor of Accounting and Finance, London School of Economics and Political Science
- Member of Institute of Chartered Accountants in England and Wales

Mr. Soon Su Long has been working as a CEO of Maybank Vietnam since 2012 and has been elected as a Member of ABBANK's BOD since 2018.

Positions in other organizations:

CEO of Maybank Vietnam



Mr. JASON LIM TSU YANG

Year of birth 1983

- Member of BOD
- Member of Strategy Committee

Mr. Jason Lim Tsu Yang is the Head of Strategy and Business Development Division and Head of Strategy for International Division of Maybank. He has been with the bank since 2013. He is a certified Chartered Banker and has a Bachelor of Science (BSc. Honours) in Business Mathematics and Statistics from London School of Economics and Political Science. He has been elected as a member of ABBANK's BOD since the 12th of June 2020.

Positions in other organizations:

None

Mr. NGUYEN DANH LUONG

Year of birth 1957

- Independent Member of BOD
- Chairman of Risk Management Committee
- Member of Strategy Committee
- Doctor of Economics, with a major in Finance and Banking, Banking Academy

Mr. Nguyen Danh Luong has 34 years of experience in accounting, finance, business administration, and risk management. He has held key positions at Vietcombank such as Deputy Director of Transaction Office, Director of Transaction Office, Vietcombank's Deputy General Director and member of BOD.

Positions in other organizations:

None



Mr. LUU VAN SAU

Year of birth 1955

- Independent Member of BOD
- Member of Strategy Committee
- Master of Finance - Banking, National Economics University, Hanoi

Mr. Luu Van Sau is a senior expert of 5/6 grade in economic management, with a wide range of qualifications and 37 years of intensive experience in the fields of credit, foreign exchange, economic analysis, research and economic management. He has held some key positions such as Deputy Director of Economic Research Department under the State Bank of Vietnam, Deputy Director acting as Director of General Economic Department under Government Office. He has been awarded many Medals and Certificates of Merit by the State and the Government such as 01 Third-Class Labor Medal in 2010, 02 Second-Class Labor Medals in 2015, Certificates of Merit from the Prime Minister in 2002, 2003, 2006, and 2010, Certificate of Merit from the President in 2012, Certificate of Merit from the Minister of Finance in 2010, Certificate of Merit from the Minister of Defense in 2011, Badge for dedication to the banking industry. He has been elected as a member of ABBANK's BOD since the 25th of April 2018.

Positions in other organizations:

None



BOARD OF DIRECTORS *(continued)*

BOARD OF DIRECTORS' ACTIVITIES

BOD held 03 meetings in 2021. In addition, pursuant to the Regulations on approving BOD's decisions, BOD has discussed and voted via email to approve many policies and internal regulations.

➤ Attendance of BOD members in the meetings are as follow:

FULL NAME AND POSITION	MEETINGS ALREADY ATTENDED	MEETING NOT ATTENDED	MEETING ELIGIBLE TO ATTEND
Chairman: Mr. Dao Manh Khang	3	0	3
Vice Chairman: Mr. Vu Van Tien	3	0	3
Member: Mrs. Iris Fang	3	0	3
Member: Mr. Soon Su Long	3	0	3
Member: Mr. Jason Lim Tsu Yang	3	0	3
Member: Mr. Nguyen Danh Luong	3	0	3
Member: Mr. Luu Van Sau	3	0	3

➤ Voting in writing of BOD members

Full name and position	NUMBER OF VOTING CARDS DELIVERED	NOT PARTICIPATE IN VOTING	PARTICIPATE IN VOTING
Chairman: Mr. Dao Manh Khang	95	0	95
Vice Chairman: Mr. Vu Van Tien	95	0	95
Member: Mrs. Iris Fang	100	29	71
Member: Mr. Soon Su Long	100	22	78
Member: Mr. Jason Lim Tsu Yang	100	22	78
Member: Mr. Nguyen Danh Luong	101	0	101
Member: Mr. Luu Van Sau	101	0	101

BOD'S ASSESSMENT

BOD members conduct assessment and self-assessment according to the Operational Regulations of ABBANK's BOD and the provisions of the laws.

SUB-COMMITTEES UNDER BOD

Sub-committees under BOD include Risk Management Committee, Human Resource Committee and Strategy Committee undertaking the duty of giving advice to BOD. In 2021, ABBANK established Transformation and Digital Banking Committee. Risk Treatment Committee and Debt Settlement Committee are also under BOD.

01

STRATEGY COMMITTEE

Strategy Committee is established to give advice and support BOD in building, monitoring and supervising the development strategies of ABBANK.

02

RISK MANAGEMENT COMMITTEE (RMC)

RMC is established to help BOD with exercising its rights and obligations in making decisions on risk management policies and monitoring the implementation of risk prevention solutions (except for the matters under GMS' competence).

03

HUMAN RESOURCE COMMITTEE (HRC)

HRC is established to help BOD with exercising its rights and obligations in making decisions on human resource management and structure of the Bank (except for the matters under GMS' competence).

04

TRANSFORMATION AND DIGITAL BANKING COMMITTEE (TDC)

TDC is established with the main duties of giving advice on policy development and supporting BOD in directing the implementation of projects, transformation initiatives, technological activities and digital banking and at the same time performing senior management and supervision over ABBANK's operation.

05

RISK TREATMENT COUNCIL (RTC)

RTC is established with the main duties of giving advice and making decisions on the implementation of the policy on provision for credit risk in accordance with the laws and the ABBANK's regulations.

06

DEBT SETTLEMENT COUNCIL (DSC)

DSC is established with the main duties of giving advice and supporting BOD in debt settlement.

SUPERVISORY BOARD

SUPERVISORY BOARD (2018 - 2022 TERM)



Mrs. NGUYEN THI HANH TAM
Year of birth 1972

- Chief Supervisor
 - Bachelor of Finance and Credit
 - Bachelor of Accounting
 - Master of Business Administration
 - Chief Accountant Certificate
- Mrs. Nguyen Thi Hanh Tam has 28 years of experience in accounting and auditing in banking and finance. She has held the positions of Financial Accounting Manager - Vietcombank Leasing and Head of Finance and Accounting Department - Bao Viet Commercial Joint Stock Bank. She has held the position of Head of Supervisory Board of ABBANK since 2010.

Supervisory Board is the operational supervision body of ABBANK in order to give exact assessment on business activities and financial situation of the Bank. Supervisory Board undertakes internal audit, supervision and assessment on the Bank’s compliance with the laws, the Charter, the internal regulations and the resolutions and decisions of GMS and BOD.

LIST OF SUPERVISORY BOARD’S MEMBERS AND THEIR OWNERSHIP RATE OF SHARES WITH VOTING RIGHTS (*):

No.	FULL NAME	POSITION	OWNERSHIP RATE OF SHARES WITH VOTING RIGHTS
1	Nguyen Thi Hanh Tam	Chief Supervisor	0.002%
2	Pham Thi Hang	Member of Supervisory Board	0.007%
3	Nguyen Thi Thanh Thai	Member of Supervisory Board	0.009%

(*) There are no other securities issued by ABBANK.



Mrs. PHAM THI HANG
Year of birth 1971

- Member of Supervisory Board
 - Bachelor of Finance and Credit
 - Bachelor of Law
 - Master of Banking and Finance
- Mrs. Pham Thi Hang has 25 years of experience in investigation and supervision at the SBV and internal audit at the banks and financial institutions. She has joined ABBANK’s Supervisory Board since 2016.



Mrs. NGUYEN THI THANH THAI
Year of birth 1963

- Member of Supervisory Board
 - Bachelor of Finance and Credit
- Mrs. Nguyen Thi Thanh Thai has 36 years of experience in Finance – Banking, formerly holding key positions in business, credit appraisal and business unit management at Agribank. She has joined ABBANK’s Supervisory Board in 2018-2022 term since the 25th of April 2018.

BOARD OF MANAGEMENT AND CHIEF ACCOUNTANT

LIST OF BOARD OF MANAGEMENT AND CHIEF ACCOUNTANT



Mr. **LE HAI**
Year of birth 1976

- General Director
- Doctor of Finance and Monetary Circulation

Mr. Le Hai is well-known for his high expertise and has 24 years of experience in Finance and Banking, formerly holding senior management positions at Military Commercial Joint Stock Bank.

Mr. Le Hai has held the position of Deputy General Director, taking the responsibilities and rights of General Director of ABBANK since the 1st of April 2020 to 29th of September 2020. He officially held the position of ABBANK's General Director from the 30th of September 2020.

General Director manages ABBANK's operations. General Director is responsible to the law for his management of ABBANK's daily activities and exercises his rights and obligations in pursuant to the laws and the Bank's Charter. Deputy General Directors and some Division Directors who are assigned as members of BOM (collectively referred to as BOM), Chief Accountant and Committees under BOM are responsible for assisting General Director.

Mr. **NGUYEN MANH QUAN**
Year of birth 1973

- Deputy General Director
- Bachelor of Finance and Accounting
- Bachelor of Foreign Language
- Master of Business Administration

Mr. Nguyen Manh Quan has more than 27 years of experience in banking sector, formerly holding key positions at VID Public Bank, CitiBank, HSBC, SeAbank, HDBank, and MDBank. He has been assigned to be the Deputy General Director of ABBANK since June 2015.

Mr. Nguyen Manh Quan was assigned to take responsibilities and rights of ABBANK's General Director from the 3rd of March 2022.



BOARD OF MANAGEMENT AND CHIEF ACCOUNTANT

(continued)

LIST OF BOARD OF MANAGEMENT AND CHIEF ACCOUNTANT (continued)



Mrs. NGUYEN THI HUONG
Year of birth 1973

- Deputy General Director
- Bachelor of Commercial Business - National Economics University.
- Master of Development Economics - International Institute of Social Studies (ISS) of Erasmus University Rotterdam, Netherlands.

Mrs. Nguyen Thi Huong has more than 27 years of experience in Finance - Banking, including 13 years working for the SBV and 14 years working for ABBANK. She has held the position of ABBANK's Deputy General Director since January 2016.

Mr. DO LAM DIEN
Year of birth 1973

- Deputy General Director
- Bachelor of Finance and Credit
- Bachelor of English
- Master of Financial Economics

Mr. Do Lam Dien has more than 26 years of experience in Finance - Banking, formerly holding key positions at Techcombank, Vietcombank, ACB, MSB, and SHB. He has been appointed as Deputy General Director of ABBANK since the 8th of August 2017.



Mrs. PHAM THI HIEN
Year of birth 1973

- Deputy General Director
- Bachelor of Credit
- Master of Economics - Major in Banking and Finance.

Mrs. Pham Thi Hien has 28 years of experience in Finance - Banking, formerly working for Vietcombank and HSBC Vietnam. She has been assigned as ABBANK's Deputy General Director since the 10th of March 2011.



Mr. LAI TAT HA
Year of birth 1978

- Deputy General Director
- Master of Finance

Mr. Lai Tat Ha has 16 years of experience in banking sector, formerly holding key positions at SeABank and Techcombank. He has held the position of ABBANK's Deputy General Director since the 8th of October 2019.



BOARD OF MANAGEMENT AND CHIEF ACCOUNTANT

(continued)

LIST OF BOARD OF MANAGEMENT AND CHIEF ACCOUNTANT (continued)



Mr. TRAN VIET THANG
Year of birth 1967

- Member of BOM
- Master of Microelectronics

Mr. Tran Viet Thang has more than 30 years of experience in information technology and has held management positions in several years. He has been appointed as a member of Board of Management cum Director of Banking Technology Division since the 2nd of March 2018.



Mr. NGUYEN KHANH PHUC
Year of birth 1980

- Member of BOM
- Bachelor of Economics - Foreign Trade University.

Mr. Nguyen Khanh Phuc has more than 18 years of experience in banking sector, formerly holding key positions at Techcombank, Maritime Bank, SeAbank. He has been appointed as a member of BOM cum Director of Individual Customer Division of ABBANK since the 4th of March 2021.

Mr. LE MANH HUNG
Year of birth 1979

- Member of BOM
- Bachelor of Economics - Major in Business Administration

Mr. Le Manh Hung has more than 20 years of experience in finance – banking. He has been appointed as Member of BOM cum Director of Corporate Customer Division since the 9th of August 2017.



Mr. NGUYEN HONG QUANG
Year of birth 1977

- Member of BOM
- Bachelor of Business Administration

Mr. Nguyen Hong Quang has 23 years of experience in banking and finance, including 20 years working for ABBANK. He has been appointed as Member of BOM cum Director of SME Customer Division since the 20th of April 2019.

Mr. BUI QUOC VIET
Year of birth 1975

- Chief Accountant
- Master of Business Administration

Mr. Bui Quoc Viet has 6 years working as general accountant for Southern Power Corporation and Binh Phu Power Company under Ho Chi Minh City Power Corporation and has nearly 5 years working as Leader of Inspection Team of Chi Minh City Power Corporation. He has nearly 15 years working for Finance - Accounting Division of ABBANK, in which, more than 11 years holding the position of Director of Finance - Accounting cum Chief Accountant.

BOARD OF MANAGEMENT AND CHIEF ACCOUNTANT

(continued)

OWNERSHIP RATE OF SHARES WITH VOTING RIGHTS OF BOM AND CHIEF ACCOUNTANT (*)

NO.	FULL NAME	POSITION	OWNERSHIP RATE OF SHARES WITH VOTING RIGHTS
1	Le Hai	General Director	0%
2	Nguyen Manh Quan	Deputy General Director	0.022%
3	Pham Thi Hien	Deputy General Director	0.010%
4	Nguyen Thi Huong	Deputy General Director	0.016%
5	Do Lam Dien	Deputy General Director	0.014%
6	Lai Tat Ha	Deputy General Director	0.011%
7	Tran Trung Kien	Deputy General Director	0%
8	Le Manh Hung	Member of BOM	0.014%
9	Nguyen Hong Quang	Member of BOM	0.014%
10	Tran Viet Thang	Member of BOM	0.007%
11	Nguyen Khanh Phuc	Member of BOM	0.011%
12	Bui Quoc Viet	Chief Accountant	0.018%

(*) There are no other securities issued by ABBANK.

COMMITTEES UNDER BOM



ALCO is mainly responsible for developing, performing and reviewing regulations, strategies and policies related to the management of balance sheet, capital and liquidity risk. ALCO is established to manage liquidity risk and market risk.



ERC is assigned to supervise levels of risk, review all risk issues and submit to RMC for measures and decision-making on matters beyond ERC's competence.



CC is established to ensure safe and effective credit granting activities throughout ABBANK system.



DGC is established to closely lead and supervise data management activities in ABBANK system.



CMC is established to supervise internal assessment on capital adequacy at ABBANK in line with SBV's regulations and the Bank's internal regulations.

CHANGES IN BOM IN 2021

In 2021, within his competence, the Chairman appointed Mr. Nguyen Khanh Phuc – Director of Individual Customer Division as a BOM member and at the same time BOD recruited and appointed Mr. Tran Trung Kien as Deputy General Director for the purposes of consolidating BOM personnel to meet development requirement of ABBANK.



TRANSACTIONS, REMUNERATION AND BENEFITS OF BOD, SUPERVISORY BOARD AND GENERAL DIRECTOR

➤ Salaries, remuneration and other benefits of BOD, Supervisory Board and General Director in 2021 are conducted in compliance with the provisions in the Charter, Resolutions of GMS and other internal regulations of ABBANK:

NO.	FULL NAME	POSITION	SALARY REMUNERATION (VND MILLION) ^(*)	OTHER INTERESTS - ESOP SHARES (SHARES) ^(**)
1	Dao Manh Khang	Chairman	6,000	0
2	Vu Van Tien	Vice Chairman	4,200	0
3	Iris Fang	Member of BOD	1,440	0
4	Soon Su Long	Member of BOD	1,440	0
5	Jason Lim Tsu Yang	Member of BOD	1,440	0
6	Nguyen Danh Luong	Independent Member of BOD	1,440	97,901
7	Luu Van Sau	Independent Member of BOD	1,440	97,900
8	Nguyen Thi Hanh Tam	Chief Supervisory	2,400	0
9	Pham Thi Hang	Member of Supervisory Board	600	65,267
10	Nguyen Thi Thanh Thai	Member of Supervisory Board	1,080	32,633
11	Le Hai	General Director	6,000	0

➤ Share transactions of insiders and related persons in 2021:

NO.	TRANSACTION PERSON	RELATIONSHIP WITH INSIDER	NUMBER OF SHARES OWNED AT THE BEGINNING OF THE PERIOD		NUMBER OF SHARES OWNED AT THE END OF THE PERIOD		REASON FOR INCREASE/ DECREASE (BUYING, SELLING, CONVERTING, REWARDING, ETC.)
			NUMBER OF SHARES	RATE (%)	NUMBER OF SHARES	RATE (%)	
1	Vu Thi La	Sister-in-law of Vice Chairman	46,756	0.0082	53,707	0.0077	Selling 2,000 shares Number of shares owned at the end of the period, including shares additionally issued to existing shareholders
2	Do Huong Giang	Sister of Vice Chairman	1,502,038	0.262	0	0	Selling 1,502,038 shares
3	Vu Thi Nhung	Son of Chief Supervisor	177,394	0.031	0	0	Selling 177,394 shares
4	Nguyen Duc Anh	Son of Chief Supervisor	83,700	0.014	0	0	Selling 83,700 shares Buying and selling 900 shares
5	Do Anh Thu	Company Secretary	27,700	0.000	-	-	Selling 27,700 shares: Ms. Do Anh Thu resigned as Company Secretary since the 20 th of September 2021.
6	Nguyen Thi Quynh Mai	Wife of Vice Chairman	993,706	0.17	993,706	0.14	Transferring right to buy shares issued to existing shareholders, equivalent to 198,741 shares additional issued

^(*) Beside remuneration/salary, other allowances and bonuses (if any) can be given depending on the business performance or/and internal regulations of ABBANK in each period.

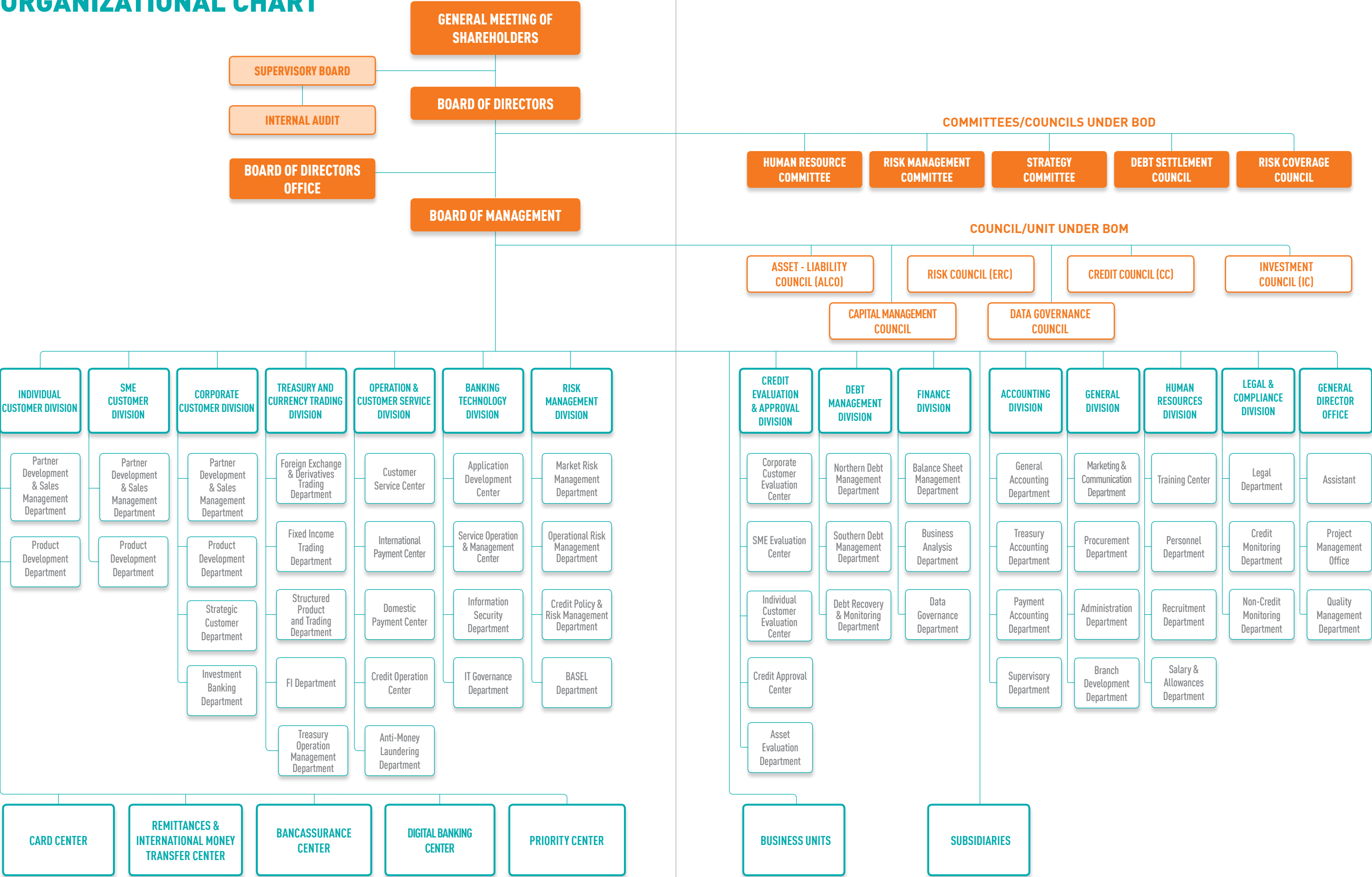
^(**) In 2021, ABBANK issued shares under ESOP with the par value of VND 13,000 per share.

➤ Contracts or transactions with insiders:

NO.	NAME OF ORGANIZATIONS/ INDIVIDUALS	RELATIONSHIP WITH THE BANK	NSH* CERTIFICATE REF. NO., DATE OF ISSUANCE, PLACE OF ISSUANCE	HEAD OFFICE ADDRESS/ CONTACT ADDRESS	TRANSACTION DATE	CONTENT, QUANTITY, TOTAL TRANSACTION VALUE
1	An Binh Securities Joint Stock Company	Mr. Vu Van Tien Vice Chairman of ABBANK is Chairman of ABS	16/UBCK-GPHĐKD dated 29 th of September 2006 granted by the State Securities Commission	16 th Floor, Geleximco Building, 36 Hoang Cau, O Cho Dua Ward, Dong Da District, Hanoi	6/2021	Granting credit to An Binh Securities Joint Stock Company in 2021. Initial approval limit: VND 400 billion - Post-adjusted limit: VND 350 billion
2						Contract of support service for depository of ABBANK shares. Contract value: VND 15 million per month
3					7/2021	Contracts for providing consulting services on offering shares to existing shareholders; issuing shares ESOP and issuing shares to increase share capital from equity. Total value of contracts is VND 300 million.

In addition, ABBANK, subsidiaries of ABBANK and members of BOD, Supervisory Board, General Director, Deputy General Director, Chief Accountant and related persons have signed contracts and transactions relating to the such operations as depositing, withdrawing savings, receiving interest on deposits and granting credit card limits (if any), etc. in compliance with the provisions of the law According to the audited financial statements for 2021.

ORGANIZATIONAL CHART



SUBSIDIARIES AND ASSOCIATES

ABBANK ASSET MANAGEMENT ONE MEMBER COMPANY LIMITED (ABBA)

- > **Relationship with ABBANK:** Subsidiary.
- > **Address:** 2nd Floor, Geleximco Building, No. 36 Hoang Cau Street, O Cho Dua Ward, Dong Da District, Hanoi.
- > **Core business:** Selling collaterals; Restructuring outstanding debts; Enforcing collaterals: renovation, repair and rehabilitation for sales, lease, and business operation, etc.; Trading outstanding debts of Credit Institutions and debt management and asset operation companies; Trading real estates; Hotel business; Leasing machinery and equipment; Leasing motor vehicles; Leasing personal and household appliances; Providing financial support services: Entrustment and supervisory services on fee and contract basis; Debt trading intermediary; Warehousing and storage services; Leasing machinery, equipment and other tangible assets.

> **Charter capital actually contributed**



> **ABBANK's ownership rate**



ABBA SECURITY SERVICES ONE MEMBER COMPANY LIMITED (ABBAS)

- > **Relationship with ABBANK:** An ABBANK's subsidiary indirectly invests via ABBA.
- > **Address:** 2nd Floor, Geleximco Building, No. 36 Hoang Cau Street, O Cho Dua Ward, Dong Da District, Hanoi.
- > **Core business:** Personal protection activities - Trading in security services..

> **Charter capital actually contributed**

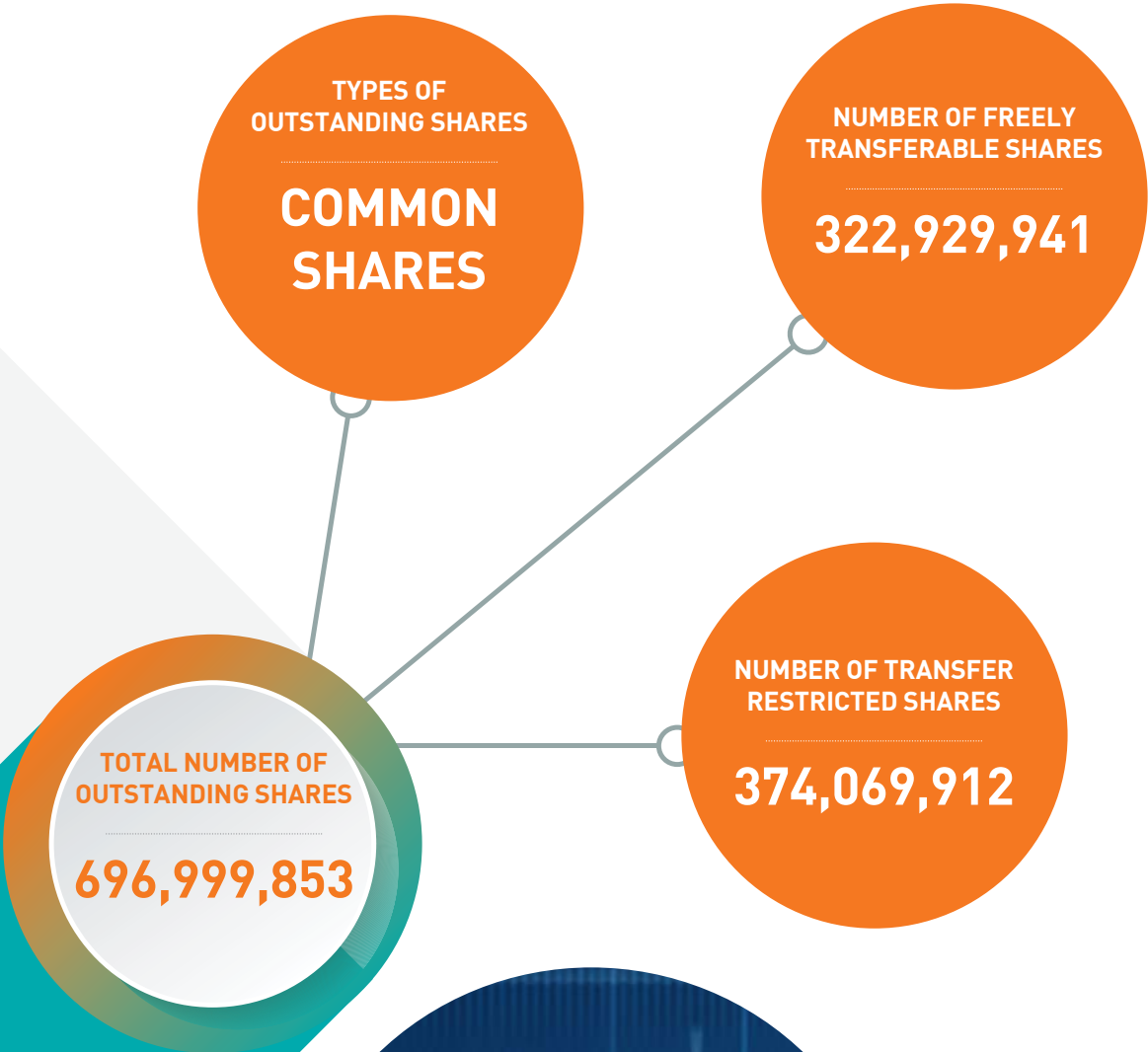


> **ABBANK's ownership rate**



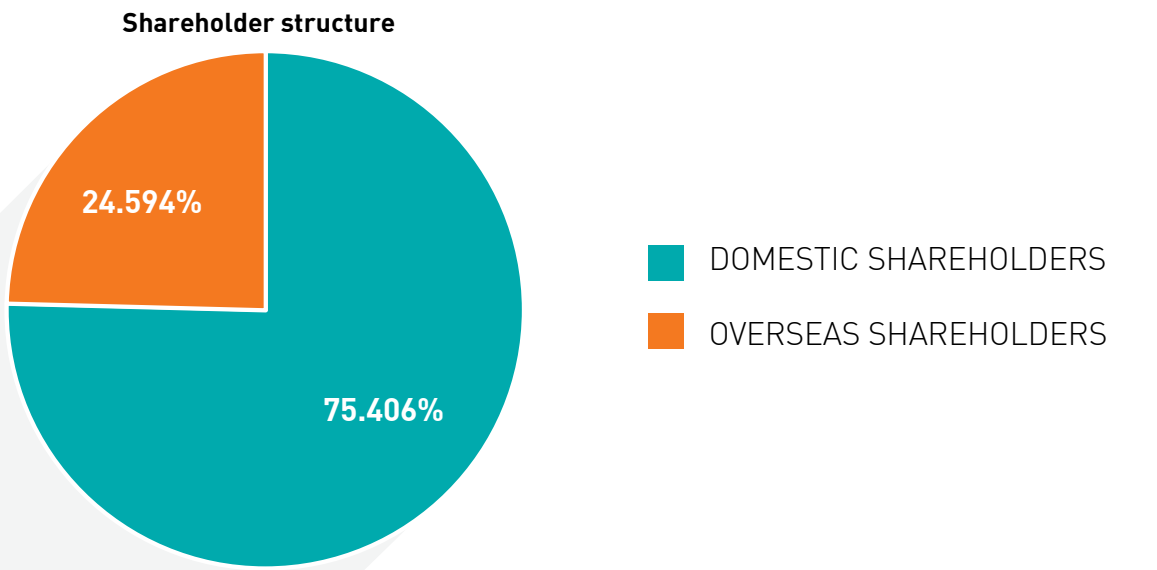
SHAREHOLDER STRUCTURE, CHANGE IN OWNER’S EQUITY

TOTAL NUMBER OF OUTSTANDING SHARES	TYPES OF OUTSTANDING SHARES	NUMBER OF FREELY TRANSFERABLE SHARES	NUMBER OF TRANSFER RESTRICTED SHARES ACCORDING TO LAWS, ABBANK’S CHARTER OR OWNER’S COMMITMENT
696,999,853	Common shares	322,929,941	374,069,912



SHAREHOLDER STRUCTURE (AS OF 31st DECEMBER 2021)

NO.	CLASSIFICATION BASIS	NUMBER OF SHAREHOLDERS	NUMBER OF SHARES OWNED (SHARES)	OWNERSHIP RATE
I	Ownership rate	21,249	696,999,853	100%
1	Shareholders owning from 5% of charter capital	3	260,487,393	37.373%
2	Shareholders owning under 5% of charter capital	21,246	436,512,460	62.627%
II	Types of shareholders	21,249	696,999,853	100%
1	Institutional shareholders	58	313,518,057	44.981%
2	Individual shareholders	21,191	383,481,796	55.019%
III	Domestic and overseas	21,249	696,999,853	100%
1	Domestic shareholders	21,247	525,579,357	75.406%
2	Overseas shareholders	2	171,420,496	24.594%
IV	State shareholders and other shareholders	21,249	696,999,853	100%
1	State shareholders	0	0	0
2	Other shareholders	21,249	696,999,853	100%
V	Maximum foreign ownership ratio at ABBANK is 30%.			



SHAREHOLDER STRUCTURE, CHANGE IN OWNER'S EQUITY *(continued)*

CHANGE IN OWNER'S EQUITY

ABBANK's charter capital initially registered as of the 15th of April 1993 was VND 1,000,000,000 (In words: One billion Vietnamese dong). As of the 31st of December 2021, ABBANK's charter capital was VND 6,969,998,530,000 (In words: Six thousand nine hundred and sixty-nine billion, nine hundred and ninety-eight million, five hundred and thirty thousand Vietnamese dong).

The increase of ABBANK's charter capital is as follows::

Unit: VND 1,000



6,969,998,530,000 VND

TIME	ISSUANCE COMPLETION TIME	CHARTER CAPITAL INCREASED	POST-ISSUANCE CHARTER CAPITAL	ISSUANCE FORM	LEGAL BASIS
Establishment	1993	-	1,000,000	Founding shareholders and common shareholders contributing capital to establish ABBANK	<ul style="list-style-type: none"> Establishment license No.535/GP-UB dated 17th of May 1993 issued by HCMC People's Committee; Business registration certificate No.059066 dated 17th of May 1993 granted by HCMC Economic Arbitration; Operating License No.0031/NH-GP dated 15th of April 1993 granted by SBV.
1st time	03/1998	200,000	1,200,000	Issued to existing shareholders	<ul style="list-style-type: none"> Decision No.102/1998/QĐ-NHNN5 dated 21st of March 1998.¹
2nd time	10/2001	3,800,000	5,000,000	Issued shares to new shareholders	<ul style="list-style-type: none"> Official letter No.986/NHTP.2001 dated 12th of October 2001 from SBV – HCMC Branch; The 2nd amended Business registration certificate No.059066 dated 17th of May 2002.²
3rd time	06/2003	21,804,000	26,804,000	Issued shares to existing shareholders and new shareholders	<ul style="list-style-type: none"> Meeting minutes of GMS dated 21st of February 2002 of An Binh Rural Commercial Joint Stock Bank; Official letter No.494/NHTP.2003 dated 5th of May 2003 from SBV – HCMC Branch; The 3rd amended Business registration certificate No.059066 dated 2nd of June 2003.
4th time	12/2003	9,300,000	36,104,000	Issued shares to existing shareholders and new shareholders	<ul style="list-style-type: none"> Meeting minutes of GMS dated 20th of June 2003; GMS Resolution No.227/NHAB-03 dated 20th of June 2003 of An Binh Rural Commercial Joint Stock Bank; Operational Plan for 2003 attached to Resolution and Meeting Minutes of GMS dated 20th of June 2003; Official letter No.1338/NHNN-HCM02 dated 26th of December 2003 from SBV – HCMC Branch; The 4th amended Business registration certificate No.059066 dated 31st of December 2003.
5th time	08/2004	33,940,000	70,044,000	Issued shares to existing shareholders and new shareholders	<ul style="list-style-type: none"> Resolution and Meeting minutes of GMS dated 9th of March 2004 of An Binh Rural Commercial Joint Stock Bank accompanied by Operational Plan for 2004; Official letter No.967/NHNN-HCM02 dated 22nd of June 2004 from SBV – HCMC Branch; The 6th amended Business registration certificate No.059066 dated 5th of August 2004.
6th time	07/2005	94,956,000	165,000,000	Issued shares to existing shareholders and new shareholders	<ul style="list-style-type: none"> Resolution and Meeting minutes of GMS dated 5th of April 2005 of An Binh Rural Commercial Joint Stock Bank accompanied by Business Plan for 2005; Official letter No.1513/NHNN-HCM.02 dated 13th of July 2005 from SBV – HCMC Branch; The 7th amended Business registration certificate No.059066 dated 25th of July 2005.
7th time	06/2006	335,000,000	500,000,000	Issued to existing shareholders and new shareholders, bonus shares for existing shareholders	<ul style="list-style-type: none"> Decision and Meeting minutes of GMS dated 17th of February 2006 of An Binh Commercial Joint Stock Bank Official letter No.677/NHNN-HCM.02 dated 2nd of June 2006 from SBV – HCMC Branch; The 10th amended Business registration certificate No.059066 dated 20th of June 2006.

¹ Since the 1st and the 2nd charter capital increases were done a very long time ago (i.e., in 1998 and 2001 respectively) and have spent many changes in operation, personnel and head office address, the related dossiers (such as Resolution, minutes of meeting on approval of charter capital increase, SBV's approval, issuance result report, etc.) currently filed at the Bank are not sufficient.

² [See Note 1]

SHAREHOLDER STRUCTURE, CHANGE IN OWNER'S EQUITY *(continued)*

CHANGE IN OWNER'S EQUITY *(continued)*

TIME	ISSUANCE COMPLETION TIME	CHARTER CAPITAL INCREASED	POST-ISSUANCE CHARTER CAPITAL	ISSUANCE FORM	LEGAL BASIS
8 th time	10/2006	490,000,000	990,000,000	Offered shares to existing shareholders and employees, bonus shares to existing shareholders	<ul style="list-style-type: none"> ➤ Resolution and Minutes of vote counting dated 20th of July 2006 of An Binh Commercial Joint Stock Bank on collecting shareholders' written opinions in charter capital increase and plan for charter capital increase; ➤ Official letter No.1254/NHNN-HCM.02 dated 15th of September 2006 from SBV – HCMC Branch; ➤ The 11th amended Business registration certificate No.059066 dated 5th of October 2006.
9 th time	11/2006	141,950,500	1,131,950,500	Bonus to existing shareholders	<ul style="list-style-type: none"> ➤ Decision of GMS and Minutes of vote counting dated 30th of September 2006 on collecting shareholders' written opinions ➤ Official letter No.1517/NHNN-HCM.02 dated 6th of November 2006 from SBV – HCMC Branch; ➤ The 12th amended Business registration certificate No.059066 dated 15th of November 2006..
10 th time	10/2007	1,168,049,500	2,300,000,000	Issued to existing shareholders and employees, paid dividends to existing shareholders in form of shares, issued to existing shareholders	<ul style="list-style-type: none"> ➤ Resolution and Meeting minutes of GMS dated 2nd of February 2007 of An Binh Commercial Joint Stock Bank accompanied by Business Plan for 2007; ➤ Resolution of GMS dated 2nd of June 2007 accompanied by Plan to increase charter capital in 2007; ➤ Official letter No.863/NHNN-HCM.02 dated 13th of June 2007 from SBV – HCMC Branch; ➤ Decision No.133b/QĐ-HĐQT dated 14th of June 2007 on charter capital increase in 2007 accompanied by Plan to increase charter capital; ➤ Report No.79/BC-NHAB.07 dated 31st of October 2007 to Securities Commission on the result of share issuance to public; ➤ The 14th amended Business registration certificate No.059066 dated 24th of October 2007.
11 th time	09/2008	405,882,350	2,705,882,350	Issued private shares to Maybank	<ul style="list-style-type: none"> ➤ Resolution and Meeting minutes of GMS dated 31st of March 2008 accompanied by Business Plan for 2008; ➤ Official letter No.875/NHNN-HCM.02 dated 2nd of June 2008 from SBV – HCMC Branch; ➤ Report on share issuance result attached to Announcement No.122/BC-NHAB.08 dated 30th of September 2008 sent to Securities Commission; ➤ The 15th amended Business registration certificate No.059066 dated 2nd of October 2008.
12 th time	08/2009	144,256,130	2,850,138,480	Issued private shares to Maybank and bonus to existing shareholders	<ul style="list-style-type: none"> ➤ Resolution and Meeting minutes of GMS dated 26th of March 2009, accompanied by Business Plan for 2009 and Plan to increase charter capital in 2009; ➤ Official letter No.1553/NHNN-HCM.02 dated 22nd of July 2009 from SBV – HCMC branch; ➤ Report on share issuance result attached to official letter No.80/CV-HĐQT.09 dated 15th of September 2009 of BOD; ➤ Announcement posted on SSC's website on the 25th of August 2009 that SSC fully received documents related to ABBANK's share issuance. ➤ The 17th amended Business registration certificate No.0301412222 dated 1st of September 2009.
13 th time	12/2009	632,374,480	3,482,512,960	Issued private shares and bonus shares for existing shareholders	<ul style="list-style-type: none"> ➤ Resolution and Meeting minutes of GMS dated 26th of March 2009, accompanied by Business Plan for 2009 and Plan to increase charter capital; ➤ Official letter No.8611/VPCP-KHTH dated 2nd of December 2009 from the Government Office; ➤ Office letters No.9598/NHNN-TTGSNH and No.9699/NHNN-TTGSNH dated 8th of December 2009 from SBV; ➤ Office letters No.2657/NHNN-HCM02 and No.2658/NHNN-HCM02 dated 10th of December 2009 from SBV – HCMC branch; ➤ Posts on SSC's website on the 11th of December 2009 and announcement that SSC fully received documents related to ABBANK's share issuance on the 21st of December 2009. ➤ Official letter No.2864/UBCK-QLPH dated 11th of December 2009 from SSC; ➤ Report on share issuance result attached to official letter No.99/CV-HĐQT.09 dated 17th of December 2009; ➤ The 18th amended Business registration certificate No.0301412222 dated 15th of December 2009.

SHAREHOLDER STRUCTURE, CHANGE IN OWNER'S EQUITY *(continued)*

CHANGE IN OWNER'S EQUITY *(continued)*

TIME	ISSUANCE COMPLETION TIME	CHARTER CAPITAL INCREASED	POST-ISSUANCE CHARTER CAPITAL	ISSUANCE FORM	LEGAL BASIS
14 th time	01/2011	348,251,300	3,830,764,260	Bonus shares to existing shareholders	<ul style="list-style-type: none"> Resolution and Meeting minutes of GMS dated 24th of March 2010, accompanied by Business Plan for 2010 and Plan to increase charter capital; Official letter No.8731/NHNN-TTGSNH dated 10th of November 2010 from SBV; Official letters no.3930/UBCK-QLPH dated 29th of November 2010 and No.3982/UBCK-QLPH dated 2nd of October 2020 from SSC; Decision No.235/QĐ-HĐQT.10 dated 2nd of December 2010 of ABBANK's BOD on plan to handle private shares; Posts on SSC's website on the 6th of December 2010 and announcement that SSC fully received documents related to ABBANK's share issuance. BOD's Decision No. dated 16th of December 2010 on charter capital increase; Report on share issuance result attached to BOD's official letter No.04/CV-HĐQT.11 dated 6th of November 2011; The 19th amended Business registration certificate No.0301412222 dated 5th of January 2011.
15 th time	11/2011	369,235,500	4,199,999,760	Issued to existing shareholders	<ul style="list-style-type: none"> Resolution and Meeting minutes of GMS dated 27th of May 2011, accompanied by BOD's Report on business performance in 2010, Business plan for 2011 and Plan to increase charter capital; Official letter No.7498/NHNN-TTGSNH dated 26th of September 2011 from SBV; Official letter No.3732/UBCK-QLPH dated 9th of November 2011 from SSC; BOD's Decision No.180/QĐ-HĐQT.11 dated 17th of November 2011; Report on completion of charter capital increase attached to BOD's official letter No.07/TB-HĐQT.11 dated 20th of December 2011; The 20th amended Business registration certificate No.0301412222 dated 13th of December 2011.
16 th time	04/2013	598,000,000	4,797,999,760	Converted bonds of Maybank and IFC into shares	<ul style="list-style-type: none"> Resolution and Meeting minutes of GMS dated 28th of May 2012, accompanied by Plan to increase charter capital; BOD's Resolution No.19/NQ-HĐQT.12 dated 29th of October 2012 on adjusting Plan to increase charter capital in 2012, accompanied by Plan to increase charter capital; Official letter No.2567/NHNN-TTGSNH dated 12th of April 2013 from SBV; Official letter No.1468/UBCK-QLPH dated 16th of April 2013 from SBV; Decision No.37/QĐ-HĐQT.13 dated 15th of April 2013 on converting convertible bonds issued in 2010 into shares and Decision No.40/QĐ-HĐQT.13 dated 18th of April 2013 on increasing charter capital by converting convertible bonds; Report on completion of charter capital increase attached to official letter No.17/CV-HĐQT.13 dated 22nd of April 2013; The 21st amended Business registration certificate No.0301412222 dated 26th of April 2013. Decision No.1788/QĐ-NHNN dated 19th of August 2013 on amending operational license of An Binh Commercial Joint Stock Bank with charter capital of VND 4,797,999,760,000.
17 th time	09/2016	521,496,530	5,319,496,290	Bonus shares to existing shareholders	<ul style="list-style-type: none"> Resolution and Meeting minutes of GMS dated 27th of April 2015, accompanied by Plan to increase charter capital; Official letter No.5017/NHNN-TTGSNH dated 5th of July 2016; Official letter No.6756/UBCK-QLCB dated 7th of October 2016 from SSC; Report on completion of charter capital increase attached to BOD's official letter No.10-1/TB-HĐQT.16 dated 9th of September 2016; The 23rd amended Business registration certificate No.0301412222 dated 4th of October 2016. Decision No. dated 30th of March 2017 on amending Operational license of An Binh Commercial Joint Stock Bank with charter capital of VND 5,319,496,290,000.

SHAREHOLDER STRUCTURE, CHANGE IN OWNER'S EQUITY *(continued)*

CHANGE IN OWNER'S EQUITY *(continued)*

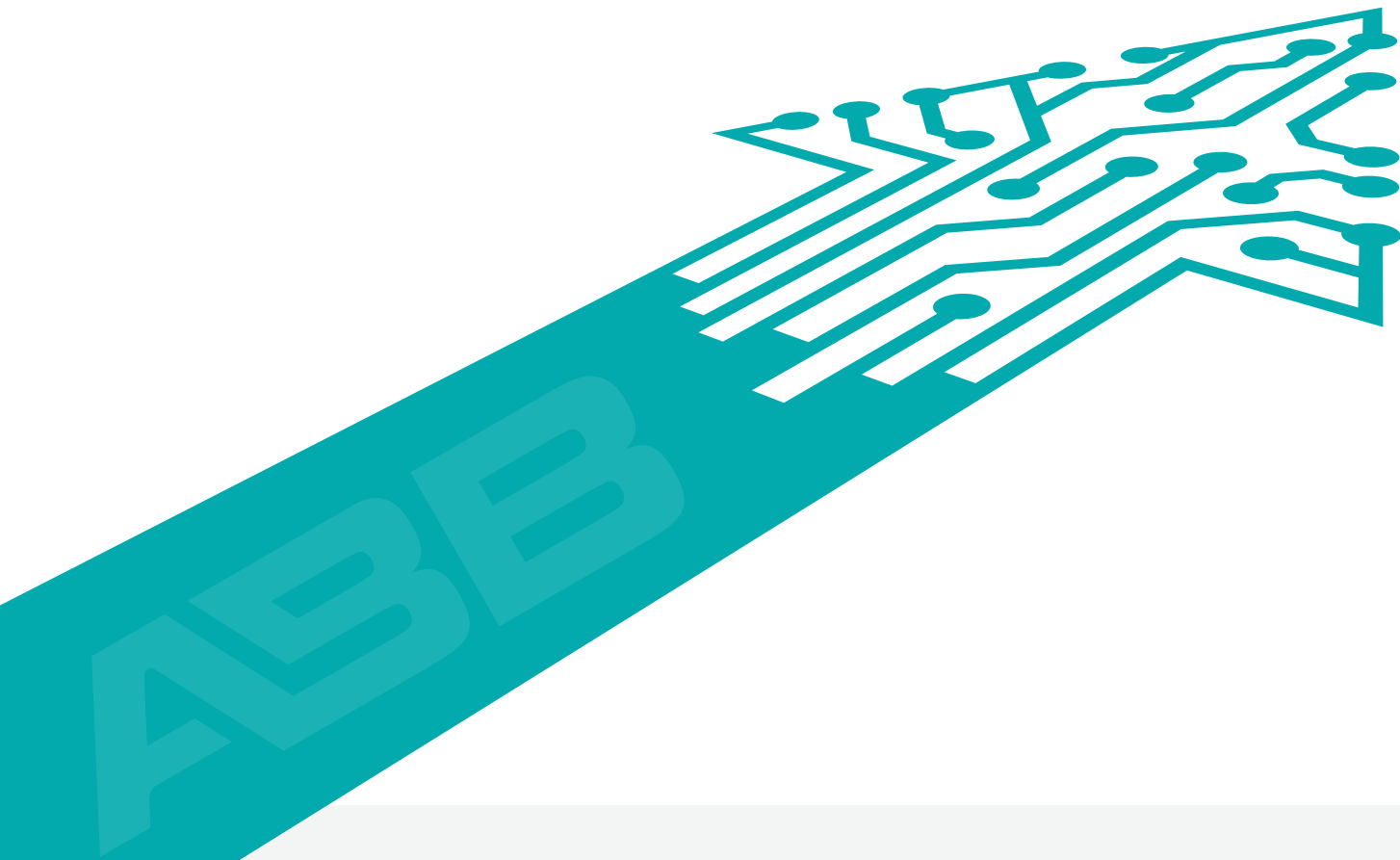
TIME	ISSUANCE COMPLETION TIME	CHARTER CAPITAL INCREASED	POST-ISSUANCE CHARTER CAPITAL	ISSUANCE FORM	LEGAL BASIS
18 th time	07/2019	393,617,260	5,713,113,550	Paid dividends to existing shareholders in form of shares	<ul style="list-style-type: none"> ➤ Resolution and Meeting minutes of GMS dated 25th of April 2018, accompanied by Submittal in charter capital increase in 2018 ➤ GMS' Resolution and Minutes dated 30th of November 2018 on result of collecting shareholders' written opinions in Plan on share issuance to increase charter capital for dividend payment, accompanied by Plan to increase charter capital; ➤ BOD's Resolution No.06/NQ-HĐQT.19 dated 3rd of April 2019 on plan to issue shares to increase charter capital for dividend payment to shareholders; ➤ Official letter No.2717/NHNN-TTGSNH dated 16th of April 2019 from SBV; ➤ Official letter No.3709/UBCK-QLCB dated 18th of June 2019 from SSC; ➤ Report on result of share issuance for dividend payment attached to official letter No.21/CV-HĐQ.19 dated 10th of July 2019; ➤ The 25th amended Business registration certificate No.0301412222 dated 22nd of July 2019. ➤ Decision No.2137/QĐ-NHNN dated 16th of October 2019 on amending operational license of An Binh Commercial Joint Stock Bank with charter capital of VND 5,713,113,550,000.
19 th time	12/2021	5,713,113,550	6,969,998,530	Issued right to buy shares for existing shareholders (at the rate of 20%) and issued shares under ESOP (at the rate of 2%)	<ul style="list-style-type: none"> ➤ BOD's Resolution dated 29th of April 2021 and Submittal to GMS on Plan to increase charter capital; ➤ BOD's Resolution No.05/NQ-HĐQT.21 dated 26th of May 2021 on Plan to increase charter capital of ABBANK; ➤ Official letter No.4963/NHNN-TTGSNH dated 8th of July 2021 from SBV on ABBANK's charter capital increase; ➤ Certificate of registration on shares of-fering to public No.230/GCN-UBCK dated 26th of October 2021 issued by SSC; ➤ Official letter No. dated 16th of December 2021 from SSC confirming dossiers of share issuance under ESOP; ➤ Official letters No.9108/UBCK-QLCB and No.9110/UBCK-QLCB dated 31st of December 2021; ➤ The 27th amended Business registration certificate dated 19th of January 2022; ➤ The 1st amended Certificate of securities registration No.78/2020/GCNCP-VSD-1 dated 24th of January 2022 granted by Vietnam Securities Depository Center.

TRANSACTION OF TREASURY SHARES

ABBANK has no treasury shares and there was no transaction of treasury shares in 2021.

In addition, ABBANK had no other securities issuance in 2021. ABBANK also has no other currently circulating securities.

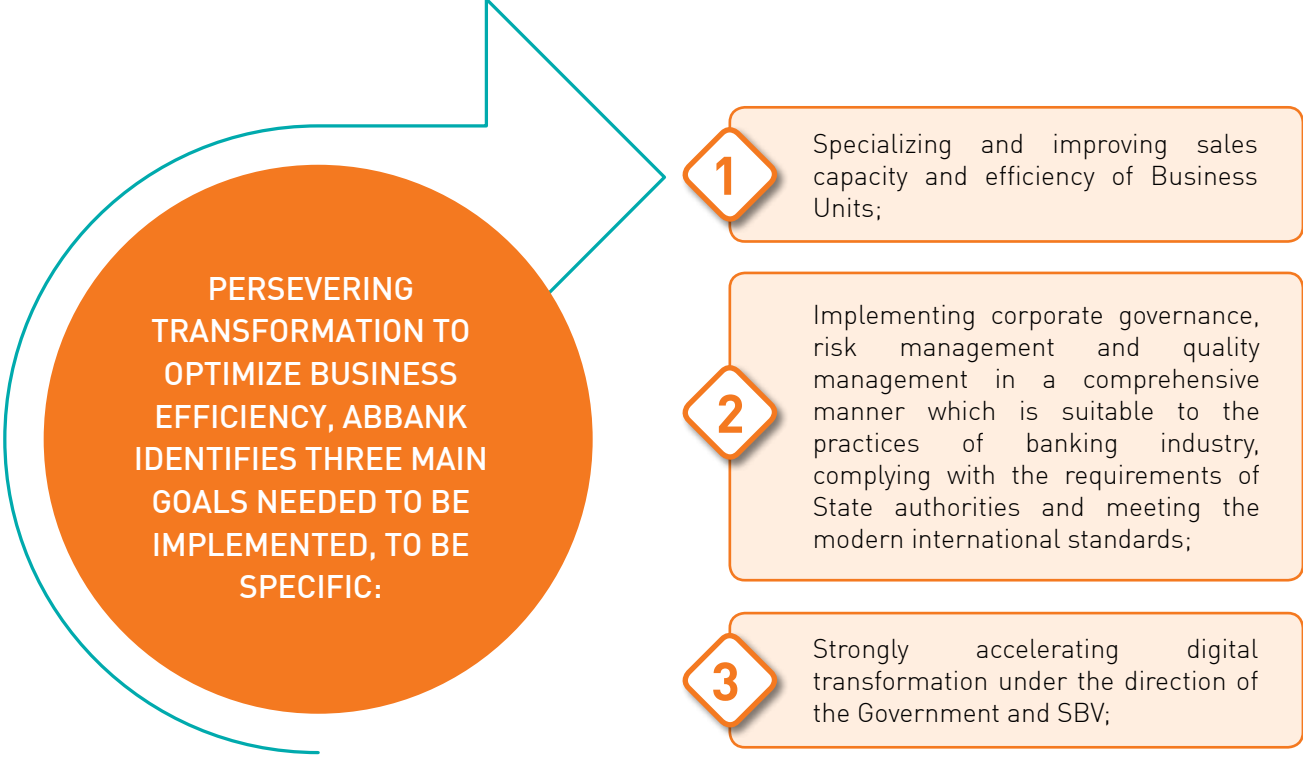
DEVELOPMENT ORIENTATION



TO QUICKLY REACH THE GROWTH OBJECTIVE, BESIDE ORIENTATION OF SAFE OPERATION AND SUSTAINABLE DEVELOPMENT, ABBANK SETS UP SPECIFIC STRATEGIES FOR EACH 5-YEAR PERIOD, FOCUSING ON INDIVIDUAL CUSTOMERS AND SMEs CUSTOMERS. 2021 WAS A PIVOTAL YEAR IN THE 5-YEAR ROADMAP 2021 – 2025, MARKING A YEAR WITH METHODICAL BUILD AND IMPLEMENTATION OF ABBANK’S DEVELOPMENT ORIENTATION.

In its development orientation, ABBANK determines that it is required to focus on building a high-quality human resource beside applying advanced technologies and developing products and solutions suitable to the increasing customer demand. In addition, building lines of defense for risk control and effective risk management measures are very important for the Bank’s sustainable development

orientation. Apart from building self-awareness in innovation, improving service quality and upgrading modern facilities, all ABBANK’s activities are aimed to provide customers with the best products and services, thereby contributing to social development, bringing benefits for customers, shareholders and employees.



In 2021, ABBANK deployed more than 22 key projects which directly affected and transformed nature of the Bank’s core activities i.e., business, products and services, technology, operation, risk management, corporate governance, etc. to help ABBANK develop sustainably, professionally, modernly and effectively.

For customers, ABBANK continued to be firmly positioned with a new brand identity and reliable modern financial solutions to become a place for customers to put their trust as well as to bring added values for both individual and corporate customers.

For the society, beside the charity works imbued with ABBANK’s identity which have been organized across the country, 2021 was a meaning year for ABBANK in social works when the Bank supported the Government and accompanied customers in the fight against Covid-19 pandemic.

By the end of the 31st of December 2021, ABBANK has donated more than VND 23 billion to the Government’s pandemic prevention. In addition, the Bank promptly deployed a variety of programs such as “Paying salary via bank - Beating Covid”, “Interest rate incentives – Steady steps to success”, etc., which were applied to corporate customers, and still ensured the best customer services in the situation of “work-from-home”. These are the evidences for the Bank’s motto of operating for benefits of community and customers.



RISK MANAGEMENT

Concentrating measures for risk management in 4.0 Technology Era

ABBANK continued to consolidate its risk management policy in 2021, accordingly, three lines of defense was enforced effectively, ensuring the major risks were controlled thoroughly in compliance with the risk appetite regulated by BOD. Some ABBANK's achievements in risk management in 2021 included:

CREDIT RISK MANAGEMENT

In 2021, ABBANK reviewed, modified and completed its policies and internal regulations to ensure compliance with the regulations of SBV, the regulations on risk management pursuant to Circular No.13/2018/TT-NHNN (giving stipulations on risk management system of joint stock commercial banks and foreign bank branches) and other legal regulations and credit guidelines of ABBANK.

Credit risk management at ABBANK has been continuously improved and completed with key projects suitable to risk management strategy and gradually approaching international standards, to be specific, reorganizing centralized credit approval model, improving customer credit scoring model and rating system according to Basel II, completing preparation and deploying new scoring model for SMEs in entire system, deploying Phase 1 of the key project "Building credit risk quantification models"

(scorecard A, scorecard B and models i.e., PD, LGD and EAD) applied to individual customers, and at the same time standardizing data and building risk data warehouse, implementing Phase 2 - building Credit Engine to deploy models into the system.

ABBANK also regularly and continuously monitored safety indicators and gave timely warnings about compliance with risk limits. The Bank fully provided information and credit risk reports to SBV, Maybank, IFC, BOD, RMC, BOM, etc. and promptly gave warnings to guarantee credit activities. The Bank also timely released regulations to remove difficulties and support customers affected by Covid-19 pandemic pursuant to Circular No.01/2020/TT-NHNN of SBV and its amendments and supplements.

OPERATIONAL RISK MANAGEMENT

Operational risk management was always paid attention and thoroughly implemented at ABBANK to ensure that all risks were under a strict control and human resources were appropriately allocated to maintain continuous risk control. Remote monitoring via system was also deployed and upgraded regularly to help the units better identify risks.

ABBANK also strongly improved its policies and regulations on operational risk by releasing a lot of new documents to strengthen risk management mechanism based on three lines of defense. Some new documents included Regulations on launching new products and operating in new market, Regulations on risk management in non-cash payment activities, Regulations on identification and assessment of major risks, etc.

With the motto "Proactive risk management", risk communication methods were also paid special

attention and continuously improved by ABBANK. Notifications on faking messages, personal documents, stamps and loan dossiers to deceive customers or attack internal email system, fraudster identify, etc. were sent periodically to ensure that all employees clearly understand their roles and responsibilities in risk prevention for customers and the Bank.

2021 also marked a breakthrough of ABBANK in maintaining Business Continuity Planning (BCP). Rehearsal for robbery/terrorism response at the Bank was also organized methodically and strictly to help the units understand how to respond to criminals and help employees get sharp reflexes in daily works to response to any possible incidents. In addition, rehearsal for Disaster Recovery Plan (DRP) was periodically held to ensure response to the potential risks related to information safety.

MARKET RISK MANAGEMENT

Implementing the requirements in Circular No.41/2016/TT-NHNN (stipulating capital adequacy ratio for banks and foreign bank branches), ABBANK timely applied Capital Adequacy Ratio (CAR) calculation system since the 17th of December 2019 under the consultancy and the software provided by PwC Vietnam. Thanks to that, ABBANK's CAR was always ensured to exceed the SBV's requirement, reaching more than 11.42% on average in 2021.

ABBANK completed market risk management system by separating Trading book from Banking book and fully setting market risk limits, in accordance with Circular No.13/2018/TT-NHNN, Circular No.41/2016/TT-NHNN and relevant regulations.

Monitoring/measuring the market value in Trading book and the effectiveness of Trading book portfolio was daily conducted and controlled by using stoppers/warnings and was supported by IT system.

ABBANK increasingly develops and completes measurement tools and sets market risk limits based on the business performance in each period.

In addition to fully complying will 3 pillars of Basel II, upgrading management for interest rate risk in Banking book (IRRBB) as per Basel II, ABBANK successfully deployed asset and liability management (ALM) with a system of methodology, policy framework and calculation tools for implementation in reality. ABBANK also followed up 2 indicators on liquidity risk management under Basel III, i.e., Liquidity Coverage Ratio (LCR) and Net Stable Funding Ratio (NSFR) in parallel with monitoring liquidity indicators as requested by SBV.



PERFORMANCE IN 2021



Charter capital
as of 2/2022
reached

9,409,470,820,000
VND

CHARTER CAPITAL INCREASING

Pursuant to the Resolutions of GMS and BOD on Plan to increase charter capital, the approval letter from SBV, the certificate of shares offering to public, and the documents certifying share issuance dossiers from SSC, the ABBANK's charter capital increase was divided into 2 phases in 2021. To be specific:

By the end of December 2021, ABBANK has completed capital increase – Phase 1 by issuing 114,262,271 shares to existing shareholders at the value of VND 10,000 per share and 20% rate and issued 11,426,227 shares under ESOP, equivalent to 2% of charter capital. As of the 31st of December 2021, ABBANK's charter capital reached VND 6,969,998,530,000.

After completing capital increase - Phase 1, ABBANK conducted capital increase – Phase 2 by issuing shares to increase capital from owner's equity (issuing bonus shares), expected to include VND 2,256,094,620,000 from retained earnings and VND 183,404,860,000 from reserve fund to supplement charter capital. Accordingly, the maximum number of bonus shares to be issued was 243,949,948 common shares, accounting for 35% of total number of shares after capital increase - Phase 1.

After completing capital increase in February 2022, ABBANK's charter capital will reach VND 9,409,470,820,000.

ABBANK's charter capital increase has been implemented in compliance with the provisions of the laws, the written approvals from SBV and SSC and the approved charter capital increase plan. The collection from offering and issuing shares have been used to increase working capital, raise safety factors to meet international standards in risk management, enhance financial capability to meet business development demand, provide services, implement strategic initiatives and make investment in IT. The above-mentioned uses of collection from offering and issuing shares are consistent with the need for sufficient working capital of ABBANK and the requirements for compliance with SBV's regulations to meet assessment criteria of independent rating agencies according to the Bank's strategic orientation.

BANKING TECHNOLOGY AND DIGITAL TRANSFORMATION



IN 2021, ABBANK'S DIGITIZATION MADE A STRONG IMPRESSION WITH THE COLLABORATION OF THE GLOBAL MANAGEMENT CONSULTANCY MCKINSEY TO ARCHITECT THE BANK'S DIGITAL TRANSFORMATION STRATEGY.

The launching ceremony of the project "Improving Information Technology Capability" with the consultant of McKinsey & Company Vietnam (McKinsey) took place on the 2nd of November 2021. Immediately after that, McKinsey reviewed and assessed ABBANK's technology readiness on 5 aspects i.e., technology and data architecture, software technology, IT operation and support, Agile management, next-

generation talent and looking for supplier. After 2 months, the initial design of technology architecture for ABBANK was introduced, including 24 initiatives and implementation roadmap.

In Vietnam, digital transformation race has taken place strongly in many fields after Covid-19 pandemic. This is also an opportunity for ABBANK and others

to accelerate transformation and create competitive advantages. The consultancy from McKinsey has helped ABBANK get more confidence in its transformation, which is the center of the Bank's development.

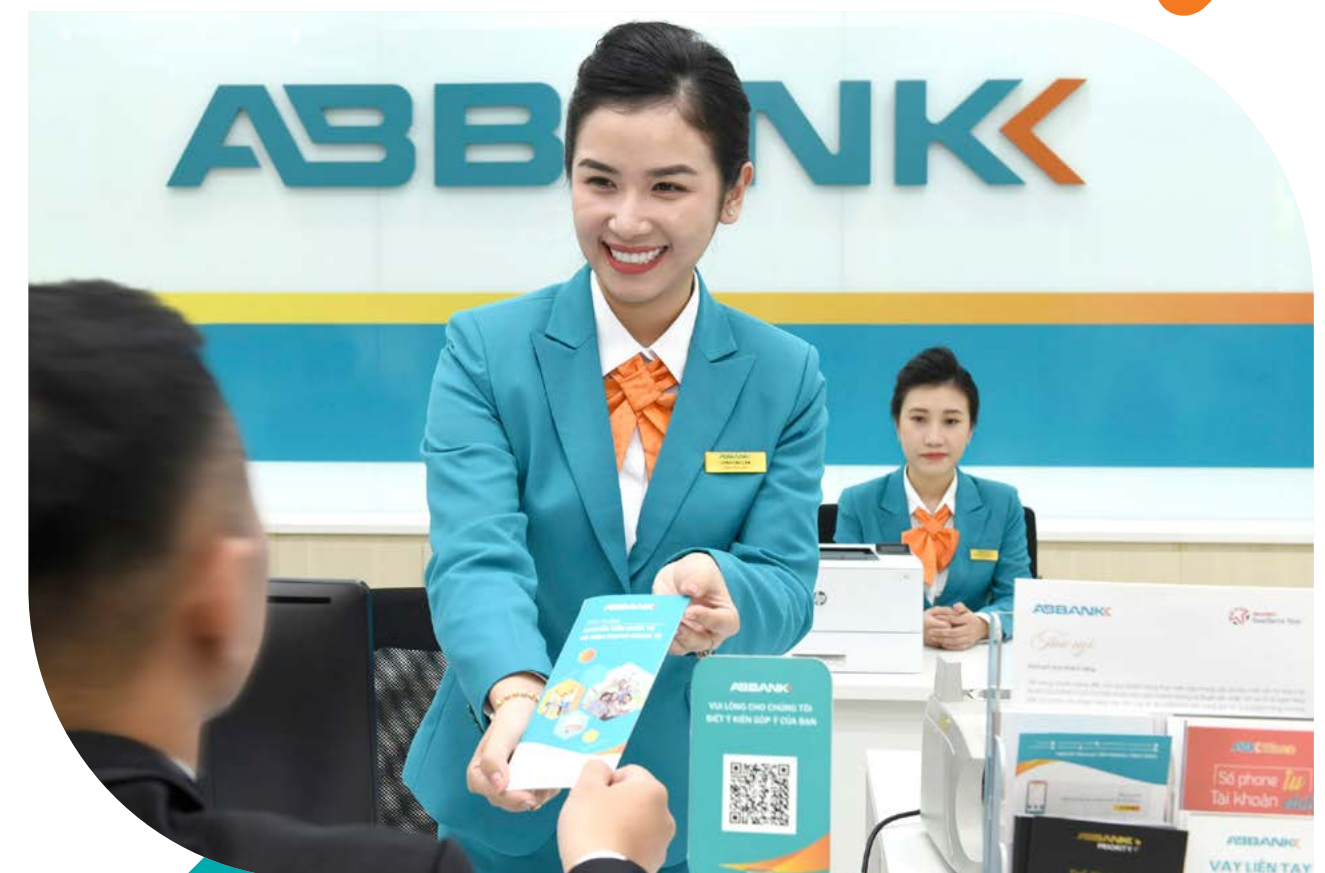
ABBANK also established Transformation and Digital Banking Committee in October 2021 to accompany BOM in implementing McKinsey's advice. At the same time, the Bank has also prepared necessary financial resources for transformation with the capital increase to nearly VND 10,000 billion already implemented in the past year.

Besides cooperating with McKinsey, many digitization activities were implemented by ABBANK in 2021. ABBANK integrated many features and prioritized user friendliness on AB Ditizen digital banking application. After over one year of launching, AB Ditizen contributed more than VND 100 billion into revenue and attracted a large number of new customers. In June 2021, for the first time, ABBANK launched the service "Personalize your bank accounts in both letters and numbers", which was the first in the market. By the end of the 31st of December 2021, revenue from fees for personalized account

numbers reached VND 45 billion, making a significant contribution to the Bank's revenue from services.

Building Smartform is also a milestone in ABBANK's digitalization journey. The system helps speed up process and reduce time and cost for a customer transaction using a combo product at the Bank.

In 2022, ABBANK will implement the technological initiatives consulted by McKinsey, accelerate package digital banking services towards Omni-channel. ABBANK also pays attention to customer engagement by building more exact and multidimensional measurement tools based on more indicators to determine how often customers use products and services.



BRANDING



POSITIONING IT AS A FRIENDLY AND SOCIALLY RESPONSIBLE RETAIL BANK, ABBANK BRAND IN 2021 WAS ASSOCIATED WITH MANY SOCIAL SECURITY ACTIVITIES AND MORE IMPORTANTLY WHEN 2021 WAS A CHALLENGING AND DIFFICULT YEAR FOR ENTERPRISES AND ORGANIZATIONS DUE TO THE LONG-TERM IMPACT OF COVID-19 PANDEMIC.

FROM A BANK WITH RESPONSIBILITY TO COMMUNITY...

During the outbreak and complicated developments of Covid-19 pandemic, ABBANK has donated more than VND 23 billion to the funds/organizations to fight against the pandemic.

Education and environment are also two fields paid attention by ABBANK. 2021 was the first year ABBANK launched the project “Green An Binh – Green Vietnam”, a part of “Tet An Binh 2021” charity program, in response to the one billion tree initiative called for by Prime Minister in Directive No.45/CT-TTg in 2020. This was the 5th year ABBANK joined in “Couple of loving leaves” and sponsored 34 scholarships to the pupils in difficult circumstances. In November 2021, ABBANK donated VND 10 billion to build houses for the poor in Dien Bien Province.

During its nearly three decades of development, ABBANK is proud not only to be a bank sharing with the community but more especially also to be a close brand as a dedicated companion of the customers. Therefore, ABBANK has chosen the message “**Customer centric – Enhance service**” as a motto for all activities.



... TO THE COMPANION “FROM THE HEART”

“From the Heart” – putting customers at the center of business to provide quality services with all our Heart and Mind, ABBANK makes every effort to enhance experience and feelings of customers through the big campaigns such as:



BUILDING A FRIENDLY TRANSACTION SPACE THROUGH CORPORATE IDENTITY (CI)

ABBANK has gradually applied friendly designs to transaction space, bringing customers with feelings of relaxation and comfort. Transaction space at ABBANK is divided into function and helps customers have a comprehensive experience, for examples, Financial consulting area, Self-service area, etc., allowing customers to explore digital world including withdrawing cash by themselves (via ATM), depositing cash (via App), checking balance, opening bank cards, transferring money, etc. At ABBANK, Self-service area is integrated with more utilities for customers such as internet access and phone/tablet charging.



DIVERSIFYING MEDIA CHANNELS AND CONTENTS

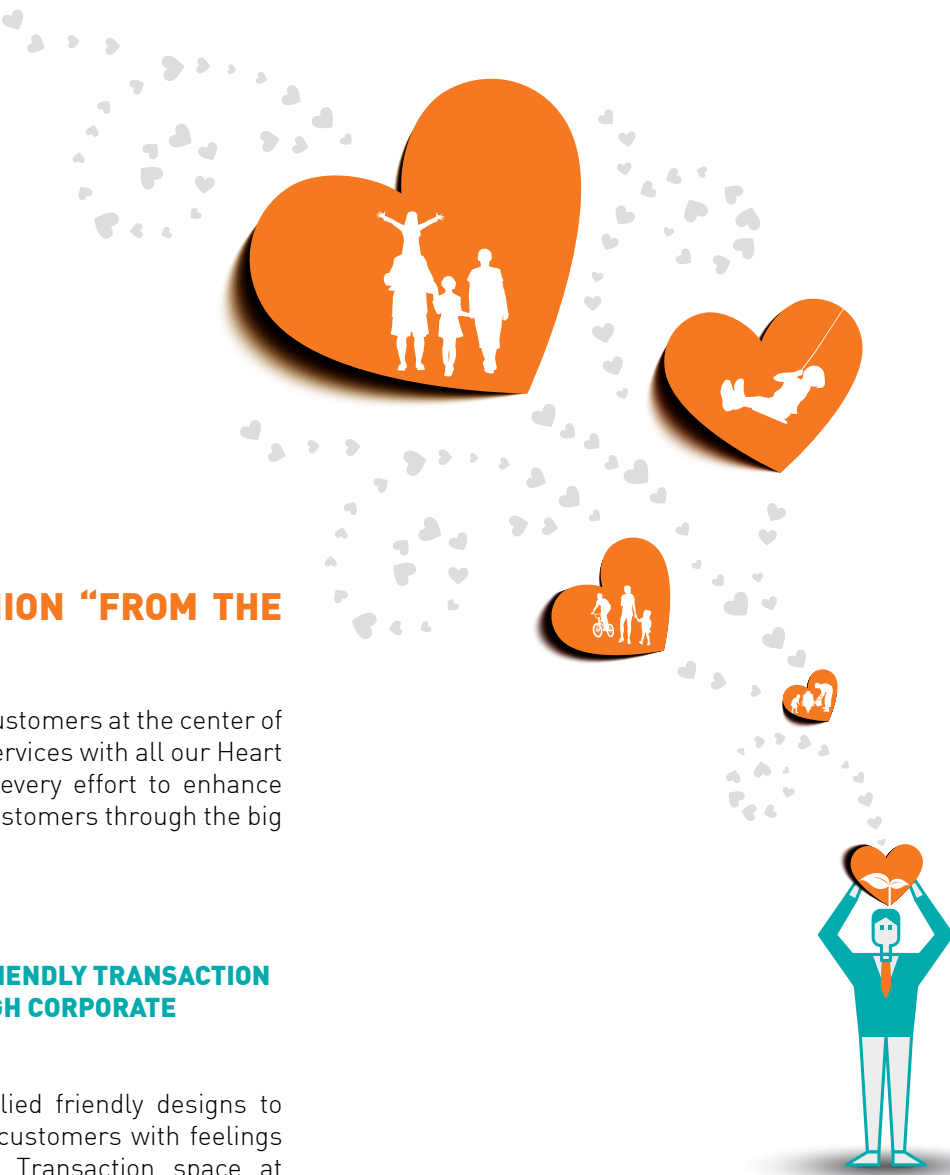
ABBANK’s branding is diversified in different channels and rejuvenates contents to approach and understand young customers. ABBANK strengthens branding in social media platforms popular among young people including TikTok, Instagram, etc., sponsoring popular TV series (“11 Months and 5 Days”, for example). That one communication channel is added is one more opportunity for customers to approach and understand about ABBANK.



ACCOMPANYING CUSTOMERS IN PRODUCTS AND SERVICES

ABBANK’s branding is closely attached to product and service marketing programs such as Free all in (AB Ditizen), Personalize your bank account numbers – Get your good fortune and peace in your mind, etc. Thanks to that, ABBANK has step by step built its image as a modern digital bank, catching the trend and optimizing services provided to customers.

In 2021, ABBANK continued to be persistent to take care of each small action towards the purpose of improving customer experience. Thanks to those increasing efforts, ABBANK was ranked in Top 10 private banks with Best branding indicators and Top 13 banks with Best branding indicators in 2021 according to Mibrand’s ranking report.



BUSINESS PERFORMANCE



BY THE END OF 2021, ABBANK HAD TOTAL ASSETS OF VND 120,862 BILLION AND PROFIT BEFORE TAX OF VND 1,979 BILLION (EQUIVALENT TO AN INCREASE OF 44.6% COMPARED TO 2020). ALL KEY BUSINESS INDICATORS RECORDED SIGNIFICANT GROWTH COMPARED TO 2020 AND SHOWED SUSTAINABILITY.

EVALUATION OF SOME FINANCIAL INDICATORS IN 2021

ITEMS	PERFORMED IN 2020	2021	
		ACTUAL	PLAN
Total assets	116,267	120,862	120,217
Loans to Market 1 (including corporate bonds)	69,469	78,640	81,655
Deposits from Market 1 (including valuable papers)	78,128	79,255	85,794
Profit before tax	1,368	1,979	1,973

Note: The mentioned figures are based on audited separate financial statements and are rounded



Unit: VND billion

To be specific, by the end of the 31st of December 2021, total profit before tax was VND 1,979 billion, reaching 100.3% of the plan and increasing by 44.6% compared to 2020; total assets reached VND 120,862 billion, equal to 104% of those in 2020.

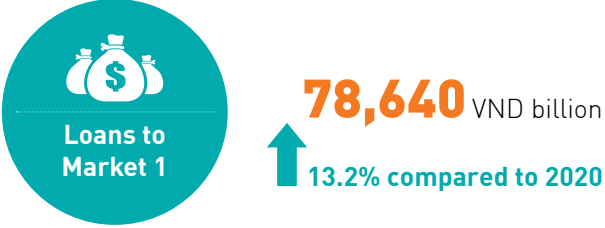
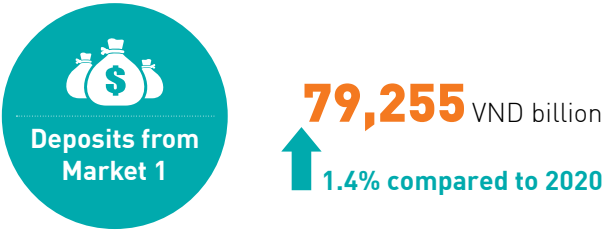
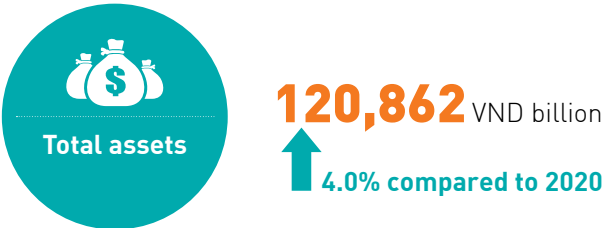
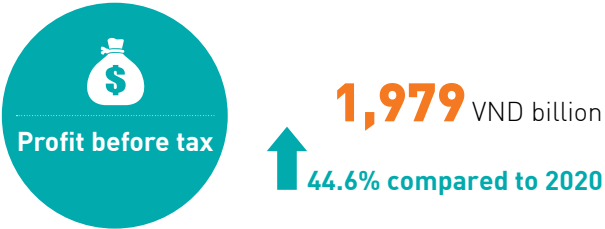
Deposits from Market 1 (including valuable papers) reached VND 79,255 billion, up 1.4% compared to that of 2020. Loans to Market 1 (including corporate bonds) grew by 13.2% compared to 2020, reaching VND 78,640 billion. In which, ABBANK's two strategic customer segments, which are individual and SMEs customers, recorded good growth results at 13.5% and 7.5%, respectively, compared to 2020.

Due to the impact of Covid-19 pandemic in 2021, although the number of ABBANK's customers affected by the pandemic was lower than the market average, net income from loan interest suffered certain effects and reached VND 3,038 billion. This was resulted from ABBANK's policy on customer support via interest rate reduction.

Non-performing loans on total loans continued to be strictly controlled by ABBANK, less than 2%, ensuring to comply with SBV's regulations. In addition, ABBANK's operational efficiency and safety in 2021 continued to be maintained as required by SBV through such indicators as before-tax ROA and ROE, reaching 1.67% and 19.34%, respectively.

Pursuing the retail banking strategy, ABBANK always focuses on individual customers and SMEs. Action plans to serve the needs of individual customers and SMEs have been prepared from the beginning of 2021 and especially as the Covid-19 outbreak.

The proactive development of appropriate products and credit policies in pandemic situation has helped ABBANK in new customer development. At the same time, the balance of medium-term and long-term capital sources with reasonable costs has helped the Bank provide loan packages with competitive interest rates for these two strategic customer segments, thereby contributing to credit growth.



PERFORMANCE OF INDIVIDUAL CUSTOMER DIVISION

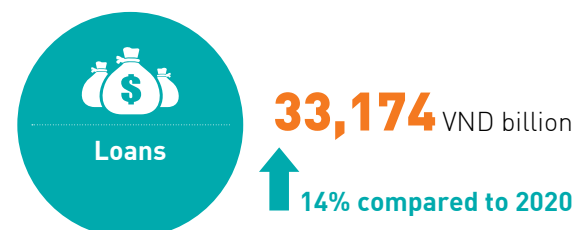
2021 continued to mark the transformation of individual customer sector at ABBANK.

ITEMS	PERFORMED IN 2021	PERFORMED IN 2020	% 2021 COMPARED TO 2020
Loans (VND billion)	33,174	29,223	114%
Net revenue after risk (VND billion)	1,396	1,087	129%
Active AB Ditizen (installation)	251,981	110,000	229%
Number of customers (person)	1,201,895	1,071,554	112%
Deposits from individual customers (VND billion)	32,091	36,188	89%

POLICIES & PRODUCTS

Following the “Customer-centric” strategy, from the beginning of the year, ABBANK’s Individual Customer Division has identified target customer segments to flexibly modify policies and products to be suitable to the needs of each segment, accordingly a series of product adjustments were issued such as **flexible business loans, townhouse loans**, etc. Thanks to that, policy/product development has recorded positive results, to be specific:

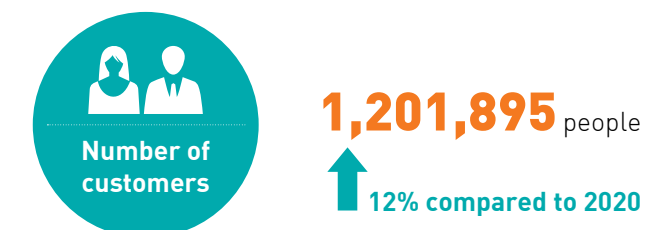
- Total loans of Individual Customer Division in 2021 increased by **VND 3,951 billion, up 14% from the same period in 2020**.
- Revenue from international remittance fee has grown significantly, reaching **VND 32 billion, 5 times higher than that in 2020**.
- Total insurance premium reach **VND 45 billion** in 2021 (in which the highest number in a month was VND 23 billion, the highest ever, and there were units with APE of more than VND 1 billion/month).



TECHNOLOGY APPLICATION IN BUSINESS ACTIVITIES

Along with the “Customer-centric” strategy, technology application was a top-priority matter of the Bank and Individual Customer Division in 2021 by launching many technology-based products and increasing experience and convenience for customers, to be specific:

- Adding more functions to “AB Ditizen” such as creating bank account using online identity verification (eKYC), integrating international electronic payment on the application, easily getting loans online, choosing personalized bank account numbers online, and so on
- ABBANK is the first bank in Vietnam to deploy the service of issuing personalized bank accounts in both “letters and numbers”, which has been positively welcomed by customers and Business Units/Sales force. Within less than 6 months since its launching on the 18th of June 2021, by the end of the 31st of December 2021, revenue from personalized bank account fees reached VND 45 billion, making a significant contribution to ABBANK’s revenue from services.



PROMOTING BUSINESS ACTIVITIES

In addition to completing sales policy and product development strategy, Individual Customer Division focused on enhancing sales capability and organizing many campaigns to push business in 2021, to be specific:

- Holding “**Direct sales day**” throughout the Bank and Roadshow “**Digital citizen – Ditizen everywhere**”, attracting 10,459 new customers and 6,342 combos of AB Ditizen and ABBANK Debit card.
- Organizing **60** training sessions on Investment products throughout the system.
- Organizing **20** continuous emulation programs for Business Units and sales team.
- Organizing **35** talk shows on sales skills and impediments in sales, training/sharing on “**Sales skills in pandemic**” for sales team.



PERFORMANCE OF SMALL AND MEDIUM-SIZED ENTERPRISE CUSTOMER DIVISION (SMES)



ITEMS	PERFORMED IN 2021	PERFORMED IN 2020	% 2021 COMPARED TO 2020
Loans (VND billion)	16,609	15,079	110%
Deposits (VND billion)	5,432	4,658	117%
Total collection from service fees (including mortgaging) (VND billion)	145.0	104.6	139%
In which, net revenue from services	75.4	43.4	174%
Net profit (VND billion)	561.3	413.8	136%
Net profit after risk (VND billion)	728.9	370.8	197%

Given the context of difficulties in the market, ABBANK’s SME performance achieved a quite good growth in 2021. Net revenue after risk reached **VND 728.9 billion**, up more than **97%** compared to 2020. This was the result of **innovation in business orientation and effective portfolio control**.

To be specific:

- 1

Increasing proportion of medium-sized enterprises (ME) and small-sized enterprises (SE) in total SME customers. The increase in ratio of products and services to customers has helped net revenue from services and foreign exchange revenue increase by 74% and 45%, respectively, compared to 2020 in parallel with service fee incentives to support customers.
- 2

Average deposit growth (increasing by 28% from the same period in 2020).
- 3

Controlling credit portfolio and pricing structure by customer segment and loan term, thereby contributing to stabilizing and increasing interest income

In addition, ABBANK has re-planned its specialized products according to two customer groups i.e., **small and medium-sized enterprises** (ME & SE) and **super small-sized enterprises** (SSE). New products have helped: Optimize processing time, shorten profile list, simplify procedures, more suitable to business characteristics and credit needs of each customer group. Particularly, ABBANK also implemented the **preferential policy** on L/C margin, guarantee, collateral coverage ratio, etc. to express its **gratitude to SMEs customers** who have accompanied the Bank for 2 years or more.

In parallel with developing new products and reviewing/improving existing credit products, ABBANK has promulgated **many attractive interest incentive programs** with total limit up to **VND 5,600 billion** to enable customers to access to low-cost capital, such as: **“Get preferential capital –super profitable business”**, **“SME – Strengthen investment capital”**,

“Foreign trade growth - Enjoy full incentives”, etc., and **“Account incentives for small and medium-sized enterprises”**, accordingly exempting more than 10 service fee items within 6 months to bring enterprises peace of mind in business.

With the motto of **developing human factors** to enhance service quality, ABBANK continued to focus on developing capability and qualification for sales team by professional training, sales skills of all levels in combination with regular examination and contest, etc. In addition, ABBANK has implemented pilot performance-based salary payment and organized a lot of programs such as **“Attract new customers – Receive gifts”**, **“Loan increase - Success breakthrough”**, **“CASA growth – Spend freely”**, **“Collection increase - Wallet full of money”**, **“International payment - Excited emulation”**, etc. to encourage sales. Thanks to that, productivity of SMEs Division has been highly enhanced, up **52%** compared to 2020.



PERFORMANCE OF CORPORATE CUSTOMER DIVISION



IN 2021, ABBANK APPLIED A LOT OF TECHNOLOGY-BASED PRODUCTS TO BRING HIGH QUALITY SERVICES OF MONETARY MANAGEMENT AND SMART FINANCIAL TRANSACTION TO CORPORATE CUSTOMERS. THEREFORE, ABBANK HAS ACCOMPANIED AND SUPPORTED CUSTOMERS TO MANAGE CAPITAL IN AN EFFICIENT AND FLEXIBLE MANNER. FINANCIAL TRANSACTIONS HAVE BEEN CONDUCTED CONVENIENTLY AND SAFELY WITHOUT GEOGRAPHICAL DISTANCE OBSTRUCTION WITH 2021'S RESULTS AS BELOW:



ITEMS	PERFORMED IN 2021	PERFORMED IN 2020	% 2021 COMPARED TO 2020
Deposits (VND Billion)	41,732	37,281	112%
Loans (VND Billion)	28,708	25,018	115%
Net service revenue (Including guarantee) (VND Billion)	167	101	166%



LOANS

Even though facing many challenges due to the impact of Covid-19 pandemic, loans from corporate customers in 2021 still increased by 15% compared to 2020, reaching VND 28,708 billion, contributing to ABBANK's credit growth. In addition, credit of corporate customers focused on developing customers with healthy financial backgrounds, operating in areas less affected by the pandemic and with growth potential.



DEPOSITS

Deposits from corporate customers reached VND 41,732 billion, increased by 12% compared to 2020, in which the average proportion of checkable deposit over total deposits continued to be maintained at a high level to reduce input costs and increase operational efficiency. This is the basis for decreasing loan interest rate to support enterprises upon the Covid-19 impact.



COLLECTION FROM SERVICE FEES

Net service revenue from corporate customers increased significantly by 61% from that in 2020, reaching VND 167 billion thanks to the strategy to concentrate on providing the such services as financial consulting, asset management agency, monetary management, etc.



As for products and services provided to corporate customers, ABBANK has continued to invest, upgrade and develop technology-based products catching the trend of Omni-channel and meeting the need of remote transaction due to Covid-19 pandemic. ABBANK has developed specific monetary management service as required by Groups, Corporates and strategic partners to help the enterprises more effectively manage capital management and cash flows in real time of centralized accounts and transfer accounts. E-Banking service has been additionally developed with payment functions protected by 04 layers to meet the strictest standards in E-Banking transactions for the Groups and Corporates. Payment channels i.e., E-tax payment and 24/7 customs clearance have been also maintained and improved to meet the needs for payment to State-budget of the corporate customers and ensure isolation requirement upon the pandemic.

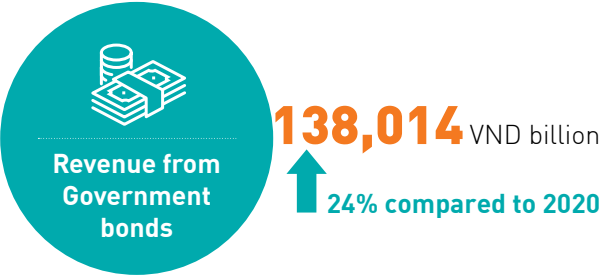
In 2021, ABBANK restructured loans to support customers in overcoming the pandemic. In addition, many lending programs have been developed and applied to the target customer groups, especially the enterprises in priority list as regulated by SBV, to facilitate them to approach the source of capital with preferential interest rates, for examples, "Loan in VND with foreign currency interest rate", "Preferential interest rates - Steady steps to success", etc., thereby helping enterprises with business growth as well as supplementing utilities and incentives to customers by their using the Bank's products and services.



PROJECT INVESTMENT AND IMPLEMENTATION



IN 2021, REVENUE FROM GOVERNMENT BONDS REACHED MORE THAN VND 138,014 BILLION, UP 24% COMPARED TO 2020 AND WAS ONE OF 10 MEMBERS WITH HIGHEST TRADING VOLUME IN THE MARKET.



MAJOR INVESTMENTS

In 2021, ABBANK continued to actively review and re-evaluate effectiveness of investment and capital contribution portfolio. With the motto of safe investment and reducing capital contributed to shares in order to concentrate capital for main business activities, ABBANK has divested from some companies, valued at VND 66 billion and gaining profit of VND 93.8 billion (including reversal of provision for risk)

At present, the largest investment of ABBANK is the capital contributed to a subsidiary valued at VND 260 billion with dividend of 10-15% per year.

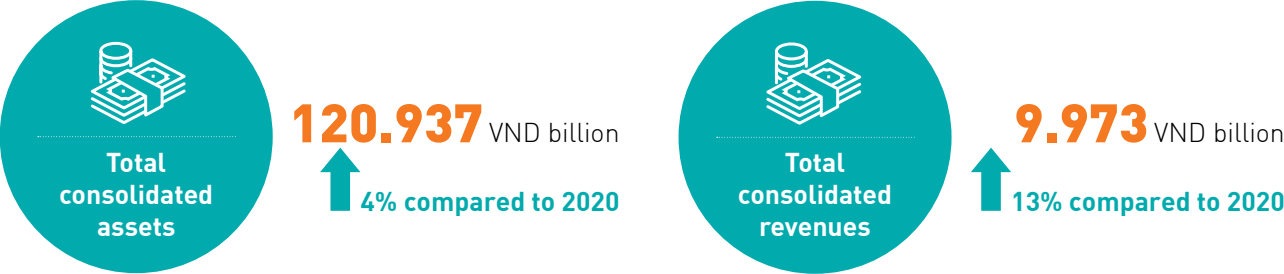
In 2021, ABBANK continued to be a big trader in government bond market with sales of VND 138,014 billion (up 24% compared to 2020), occupying for 7.4% of transaction value in the entire market. ABBANK was in Top 10 members with highest trading volume in the market in 2021 (according to statistics of the Hanoi Stock Exchange). Profit from trading government bonds reached VND 430 billion.

ACTIVITIES AND FINANCIAL POSITION OF SUBSIDIARIES AND ASSOCIATES

ABBANK Asset Management One Member Company Limited (ABBA): a subsidiary of which 100% charter capital owned by ABBANK. ABBA's main business operations are receiving and managing non-performing loans, outstanding debts and collaterals related to ABBANK's debts.

ABBA's profit before tax reached VND 52.9 billion, approximately decreasing by VND 7 billion compared to 2020; ROE and ROA reached nearly 16% and more than 12%, respectively. This was a relatively positive outcome when the economy suffered from negative impacts of Covid-19 pandemic in 2021.

FINANCIAL SITUATION



Unit: VND billion, %

AUDITED SEPARATED FIGURES			
Items	2021	2020	% change
Total assets	120,862	116,267	4%
Revenues	9,978	8,803	13%
Taxes and payable	111	49	125%
Profit before tax	1,979	1,368	45%
Profit after tax	1,588	1,092	45%
Items			Remarks
Capital sources			
➤ Charter capital	6,970	5,713	
➤ Total assets	120,862	116,267	
➤ Capital adequacy ratio	12%	9%	Pursuant to Circular No.41/2016/TT-NHNN
Solvency			
➤ Liquidity reserve ratio	18%	20%	Pursuant to Circular No.22/2019/TT-NHNN

Unit: VND billion, %

HỢP NHẤT			
Consolidated figures	2021	2020	% change
Total assets	120,937	116,367	4%
Revenues	9.973	8,850	13%
Taxes and payable	114	54	109%
Profit before tax	1,959	1,403	40%
Profit after tax	1,560	1,118	40%
Items			Remarks
Capital sources			
➤ Charter capital	6,970	5,713	
➤ Total assets	120,937	116,367	
➤ Capital adequacy ratio	12%	9%	Pursuant to Circular No.41/2016/TT-NHNN
Solvency			
➤ Liquidity reserve ratio	18%	20%	These are separated figures. Consolidation is not required according to Circular 22.

RECRUITMENT AND HUMAN RESOURCE MANAGEMENT



ABBANK ALWAYS PAYS HIGH ATTENTION TO BUILDING A HUMAN RESOURCE (HR) WITH HIGH CAPABILITY, SKILLS AND EXPERIENCE TO DEVELOP KEY PERSONNEL FOR THE BANK'S BUSINESS.

ABBANK's 5-year human resource strategy (which was approved by BOD in January 2022) has been oriented to change in mindset, accordingly, ABBANK's employees are the center of all activities, aiming to enhancing organizational capacity, providing qualified human resources to effectively serve the Bank's business growth in the coming time.

In 2021, the recruitment contributed to satisfying the demand for human resources of entire system, especially for Business Units and key operations at Head Office.

For HR development, due to impact of Covid-19 pandemic, ABBANK has actively participated in some online career fairs organized by Ho Chi Minh City University of Technology (HUTECH), University of Finance - Marketing and Banking University of HCMC to communicate and attract candidates. ABBANK has also received internship students to provide them with opportunities to practice, access a professional and proactive working environment, immerse themselves in working atmosphere and seize the opportunity to become ABBANK's full-time staff in the future. ABBANK's recruitment brand in 2021 was also improved by increasing reach rate on social networks such as Facebook, LinkedIn, Instagram, etc.

ABBANK implemented a nationwide recruitment program in 2021. Thereby, ABBANK has approached and recruited qualified candidates and at the same time built clear career paths to enhance the level of employee engagement.

For HR management and organization, ABBANK focuses on assigning right people to right positions and meeting business objectives. Accordingly, service-level agreements (SLAs) in HR management are the commitment for a comprehensive HR service, meeting the requirements of HR service in general and HR organization in particular.

In 2021, ABBANK completed transformation and centralized some works related to treasury, credit operation, credit appraisal and debt settlement to implement the project "Improve ABBANK's organizational and operational efficiency". Accordingly, arranging redundant personnel at Business Units was the key for effective HR restructure.

NUMBER OF EMPLOYEES AS OF THE 31ST OF DECEMBER 2021



Average monthly salary: VND17,114,116/person.

Employment by qualification level:

- Postgraduate: 4.5%.
- Undergraduate: 82%.
- College, Vocational education, High School: 13.5%

EMPLOYEE RELATION

ABBANK always focuses on a working environment with friendliness, efficiency, transparency and high sense of responsibility from all employees in order to meet customer needs and customer satisfaction in line with the Bank's commitment to 05 Core Values.

ABBANK aims to develop staff in the spirit of solidarity and timely encouragement and reward, promoting capabilities of each ABBANKer to make valuable contributions to the Bank's development.

At ABBANK, each member is given opportunities to experience the works suitable to their capabilities. They are also encouraged to contribute their initiatives to continuously improve performance, contributing to enhance productivity and foster the Bank's business.

In addition, the Bank highly appreciates professional standards. All efforts and achievements of employees are recognized in a transparent manner by amending entire system. Job descriptions and employee

performance assessment to determine the most important roles and accountabilities of employees in different positions, thereby developing scientific and consistent work flows, enhancing collaboration and coordination among employees, creating engagement between employees and system and gaining high labor productivity.

ABBANK aims to improve HR quality by applying information technology in HR management as well as improving the quality of professional human resources, training and raising HR management capacity of managers at all levels. Instruments for providing HR services at ABBANK are increasingly improved and completed such as developing new HR software, streamlining dossier procedures and approval process to facilitate the employees to access HR services more easily, thereby the connection between the management and the employees at ABBANK is closer and more multidimensional.



RECRUITMENT AND HUMAN RESOURCE MANAGEMENT *(continued)*

TRAINING AND DEVELOPMENT OF HUMAN RESOURCES



ABBANK focuses on the goals of digital transformation; therefore, re-training and advanced training in skills for employees are an extremely important task, especially when the negative impacts of Covid-19 pandemic are obstructing the opportunities for skill development of employees.

During the last year, based on the key tasks assigned by the Bank's management team, to be specific, "Focusing on development of sales divisions and positions with sales functions", training and development activities have been gradually applied digital transformation and information technology in respects of teaching, learning, lesson plan development, management and implementation together with other fields to help improve the procedures more rapidly and effectively. In order to adapt to the "new normal" after Covid-19

and encourage continuous learning, Training and Development Center has applied Microsoft ecosystem (Teams, SharePoint, Forms, Outlook, Stream, etc.) in holding online classes, E-learning, exams, tests and practices. The application of Microsoft in managing and implementing training activities has brought a new wave for employees who participate in training, renewing their experience as well as optimally using available resources of ABBANK.

In addition, enhancing quality of personnel in both qualification and skill is the key task of HR development at ABBANK. ABBANK organized more than 440 training courses for 29,955 trainees and provided 92,135 training hours in 2021. In the Covid-19 pandemic time, apart from focusing on training professional knowledge and skills for



employees, ABBANK provided knowledge to change the mind of BOM for adaptation in new period such as Agile Mindset for Leaders, Culture Journey, etc. and improved HR management capacity for HR Management Division.

Besides, the communication on training is paid attention and implemented regularly to build an active learning community through diverse and multi-dimensional communication channels.

Some activities, programs and projects implemented in 2021 include:

- Organizing more than 440 training courses in different forms such as classroom training, E-learning and professional activities.
- Updating title training programs such as customer relations (RM, SRM), tellers and controllers for new-hires.
- Integration program - On Boarding for all new hires at ABBANK to have an overall knowledge about ABBANK.
- Successfully organizing 6 system-wide contests about compliance: Counter transaction profession - Checking professional knowledge of operating line during transaction at counter; Treasury profession - Checking knowledge about treasury as a basis for treasury authorization when the Department Head is absent or busy suddenly; Data administration - Checking basic database knowledge of employees at Head Office.

- Building Learning Management System (LMS) for data administration in training management, improving accuracy and timeliness, and maximizing automation in training data management.

- Building and developing **Training Portal** on SharePoint platform to help employees actively search information about training programs, classes and events

- Publishing monthly **Training Newsletters** via email to summarize monthly training activities as well as motivate participation through the such categories as Typical Trainer and Typical Trainee.

- Organizing a ceremony to express gratitude to the internal trainers with the topic of **Lighting up Digital transformation journey**.

Training and development at ABBANK are always strongly promoted to give employees the best support in their task fulfillment. New hires at ABBANK are also welcomed and easily adapt to the Bank's working environment thanks to integration training - a multi-modal training program. During their employment at ABBANK, employees have opportunities to exchange and improve capabilities with many training classes on professional knowledge and skills. Corporate culture activities have been also organized, in which **Cultural Journey Workshop** taking place in November 2021 was a typical one. Responding to the spirit of "No one is left behind" and quickly adapting to Covid-19 pandemic, the series of **Pandemic Resurgence Workshops** is considered to be extremely essential and has received many positive feedbacks from business units. Those training activities have provided employees with opportunities to develop and devote their best to the employment at ABBANK.

JOINING HANDS IN COVID-19 PANDEMIC PREVENTION

During the outbreak and complicated developments of Covid-19 pandemic, ABBANK has quickly implemented many pandemic prevention measures at business units to protect the health of employees and customers. The Bank has also deployed many policies to quickly adapt to the pandemic, ensuring both stable business and pandemic prevention in the spirit of living with the pandemic. In addition, ABBANK has actively given support in finance, medical supplies, necessities and efforts to join hands with the Government and the Ministry of Health in the fight against Covid-19 pandemic.

PANDEMIC CONTROL AT BUSINESS UNITS AND CARING FOR EMPLOYEES

Thanks to the timely direction from BOM, BCP Department has flexibly applied and coordinated response plans suitable to the actual situation of pandemic. Some typical activities were:

- System-wide communication on epidemiological safety criteria as regulated by the Ministry of Health (strengthening workplace hygiene, complying with 5K and epidemiological safety during “new normal” period);
- 24/7 incident response to help business units/ departments quickly respond to epidemiological problems and minimize operational interruptions;
- For business units:
 - Giving support in epidemiological issues with practical and effective policies;
 - Applying “3 on the spot” measures, arranging personnel to work alternately at backup offices/ locations for lock-down areas according to
- Establishing a 24/7 Covid-19 response team to timely implement the SBV’s instructions for credit institutions and support business units to quickly respond to the epidemiological situation at the localities or at the business units;
- Facilitating F1 cases to be isolated at office to ensure continuous work and isolate F1 cases from their family (protecting ABBANK’s employees and giving their families peace of mind).
- For employees affected with Covid-19:
 - Special support policy for employees affected with Covid-19 during their work at ABBANK;
 - Hospital admission support policy for F0 who are ABBANK’s employees (or who are their relatives) in Ho Chi Minh City and Hanoi.
- Directive 16 to ensure business continuity suitable to the epidemiological situation in the localities where transaction offices are located;

SUPPORT CUSTOMERS TO REMOVE DIFFICULTIES IN PANDEMIC

To actively support customers in the pandemic, ABBANK has applied a lot of measures such as debt extension, debt restructure, interest reduction and guiding customers to make payment via email and then supplement dossiers after lock-down is ended.

ABBANK has also promulgated special credit appraisal and approval process in the isolation period while ensuring compliance with SBV’s regulations.

ABBANK has encouraged customers to do transactions via electronic forms and digital banking applications such as AB Ditizen, Internet Banking,

etc. and contact the Bank via email, phone, fax, etc. limit direct contact and reduce risk of infection in the community.

The Bank has also increased online transaction limit for customers to VND 2 billion/day applied to customers who open accounts at counter and VND 100 million/day applied to customers who open online accounts via eKYC. In addition, individual customers and SMEs are also allowed to increase standard transaction limit to VND 2 billion/day.

ENVIRONMENTAL AND SOCIAL REPORTING

ENVIRONMENTAL AND SOCIAL IMPACT REPORTING

ENVIRONMENTAL AND SOCIAL COMPLIANCE

ABBANK is well aware of its responsibility and role in social development in a “greener” direction. Therefore, Environmental and Social Management System (ESMS) is an integral activity in credit granting for projects. ABBANK, with its strategic shareholder IFC, always focuses on implementing, inspecting and monitoring the implementation of Vietnam’s policies and IFC’s standards (including 8 standards) on environment and society.

As its role of intermediary in giving finance for investment and business of enterprises, ABBANK has to both provide source of capital in a sufficient and prompt manner for customers and ensure sustainable development of the country towards a global green economy. Given that context, ABBANK is always committed to and complies with Directive No.03/2015/CT-NHNN (2015) on “Promoting green credit growth and managing environmental and social risks in credit granting”. In addition, ABBANK has issued specific regulations and guidelines on environmental and social risk management in credit granting, detailing process of screening, classification, and assessment of risks as well as inspection and supervision in credit granting and post-credit for projects according to high, low and medium risk levels. ABBANK is always committed to and prioritizes responsibility in implementing environmental - social policies to promote sustainable development and realize green growth strategy in Vietnam.



In addition, ABBANK always consulted the Manual of Environmental and Social Risk Assessment on 15 basic business sectors, which was issued by SBV under technical support from IFC, as a basis for making decisions on credit granting and orienting step by step to complete sustainable development policies in the Bank’s operations.

In 2021, ABBANK’s water consumption cost was as follows:

- Drinking water: VND 2,960,798,613
- Domestic water: VND 1,662,138,105

POLICIES FOR EMPLOYEES

Beside fully complying with the State’s regulations on welfare for employees, ABBANK has been making efforts to develop better and better compensation policies for employees. Annual ABBANK CARE program is always expected by ABBANKers. This is the unique compensation policy for ABBANKers by continuously building and developing benefits for employees during the past years.

In particular, facing complicated developments of Covid-19 pandemic, ABBANK has had timely support

policies for employees to ensure their health and peace of mind such as supporting income during their infection with Covid-19, organizing vaccination for employees, etc.

The pandemic has caused negative effects to almost organizations and enterprises in the country; however, ABBANK still considers periodical salary increase for employees, issues ESOP shares and gives preferential loans to recognize their contributions and dedication during the past difficult period.

ENVIRONMENTAL AND SOCIAL REPORTING

(continued)

REPORT ON RESPONSIBILITY TO LOCAL COMMUNITY



A TOTAL OF MORE THAN VND 104 BILLION HAS BEEN INVESTED BY ABBANK FOR SOCIAL SECURITY ACTIVITIES DURING THE PAST TIME.

MORE THAN VND 10 BILLION VND HAS BEEN SPENT BY ABBANK TO BRING WARM TET HOLIDAYS TO THOUSANDS OF HOUSEHOLDS NATIONWIDE DURING THE PAST 12 YEARS THROUGH TET AN BINH CHARITY PROGRAM.



With the orientation to become a friendly retail bank which is responsible to the community, ABBANK always focuses on social security activities beside ensuring efficient and sustainable business operations. In 2021, facing the heavy impact of Covid-19 pandemic, ABBANK paid special attention to health sector by supporting pandemic prevention nationwide, applying customer support policies and caring for employees affected by the pandemic.

Right after the Covid-19 breakout in the middle of 2020, ABBANK promptly made practical contributions to the pandemic prevention across the country with a total of more than VND 23 billion. In addition to large-scale activities in the whole system, Trade Union, units and employees of ABBANK have organized many appropriate and practical donation activities to support localities during the pandemic, sharing essential necessities for people in difficult circumstances.

Along with the activities to support Covid-19 pandemic prevention, ABBANK has had many policies to support customers and enterprises affected by the pandemic such as interest incentive, promotional programs, upgrading and encouraging customers to use digital banking products and applications to increase convenience and reduce risk of infection through direct contact, etc. For employees, ABBANK has equipped face masks and adopted policies to protect employees to ensure their health and safety as well as having response plans to ensure business continuity.

In November 2021, on the occasion of "Great National Unity Day", ABBANK donated VND 10 billion to build 200 gratitude houses for the poor in Dien Bien Dong District, Dien Bien Province, in response to the call of the Ministry of Public Security and the State Bank of Vietnam to mobilize VND 55 billion from some banks and enterprises to build and repair 1,100 houses for the poor in locality.

Education is also an area that ABBANK always pays attention and gives priority to with many activities such as sponsoring scholarships and supporting building facilities. 2021 was the 6th year in a row that ABBANK participated in the program "Couple of loving leaves" organized by VTV Digital. In the role of a "Big Leaf", ABBANK has accompanied the journey of "Give opportunity to go to school, give opportunity to change the life", providing scholarships totally valued at more than VND 600 billion to the "Not Healed Leaves" across the country. With the motto "charity from heart", ABBANK wishes to help more and more students with difficult circumstances, give them more motivation to rise up, nurture their dreams to become useful citizens.



In particular, at the beginning of 2021, the **12th year Tet An Binh** charity program with the topic "**Green An Binh - Green Vietnam**" was organized by ABBANK in collaboration with the Center for Communication under the Ministry of Natural Resources and Environment. The program has awarded 11,200 trees (valued at more than VND 400 million) according to the project of planting trees against landslides in Tay Giang District, Quang Nam Province - a locality that suffered heavy losses on people and assets due to natural disasters, floods, landslides in the storm No.5 in 2020. Besides, ABBANK also presented 100 Tet gifts worth VND 500,000 per one to the special difficult families in Tay Giang District and visited the families with severe losses after the flood in 2020.

"Green An Binh - Green Vietnam" is the beginning for a series of ABBANK's activities contributing to the project of planting one billion trees for Vietnam within 5 years in response to the call of Prime Minister in 2020, in which ABBANK will continue to implement project of afforestation against saltwater intrusion in many localities across the country in the coming time. ABBANK is also one of the pioneers to respond to this

call with the desire to join hands in social connection to raise awareness in forest protection towards the goal of environmental protection, adaptation to climate changes, natural disaster prevention and sustainable development of the country.

After 12 years of launching, it can be seen that Tet An Binh charity program has changed and expanded in both organization and meaningful purpose, bringing not only a warm and happy Tet to every family but also a peaceful and reunited Tet for the whole community, providing long-term stable livelihoods for people.

Within 13 years from 2008 to the end of 2021, ABBANK has spent **VND 104.3 billion** for social security activities, in which **more than VND 24.5 billion** was spent in 2021. In general, ABBANK's social security activities in 2021 were aimed at the sustainable development of society, bringing positive effects and long-term values. This work will continue to be focused more and more with practical projects and activities, contributing to creating a sustainable ecosystem and a better future for the whole society.

REPORT ON GREEN CAPITAL MARKET UNDER SSC'S GUIDANCE

ABBANK is aware of the importance and significant benefits of green credit such as reducing NPLs, enhancing financial stability and protecting the Bank's reputation in the market. Currently, ABBANK is step by step developing green credit program and policy to gradually increase the proportion of green credit in its credit portfolio as well as expand new business opportunities.

In addition, ABBANK will coordinate with domestic and foreign organizations to deploy and evaluate the implementation of environmental and social risk management in credit granting activities, developing solutions to promote green credit, supporting businesses in green growth.

REPORT AND ASSESSMENT OF BOM



78,640 VND billion
↑ 13.2% compared to 2020



1,979 VND billion
↑ 44.6% compared to 2020

ASSESSMENT ON BUSINESS PERFORMANCE



BY THE END OF 2021, ABBANK'S PROFIT BEFORE TAX GAINED VND 1,979 BILLION, REACHING 100.3% OF THE PLAN, RECORDING A GROWTH RATE OF 44.6% COMPARED TO 2020.

With the orientation of focusing on retail banking together with appropriate solutions and mechanisms, ABBANK's business performance in 2021 recorded the following achievements:

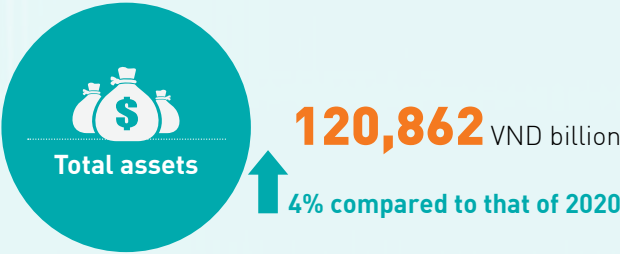
- By the end of 2021, loans given to corporate customers and individual customers gained VND 78,640 billion, reaching 96.3% of the plan for 2021, increasing by 13.2% from 2020. Deposits from corporate customers and individual customers gained VND 79,255 billion, reaching 92.4% of the target for 2021, increasing by 1.4% from 2020.
- Cost-to-income ratio (CIR) was strictly controlled and improved, at the rate of 40.7%.
- By the end of 2021, ABBANK's profit before tax was valued at VND 1,979 billion, reaching 100.3% of the plan assigned by GMS and recorded a growth rate of 44.6% compared to 2020.
- Total income of 2021 reached VND 4,595 billion, up 21.7% compared to 2020.
- As assessed by Moody's, ABBANK's long-term deposit ranking and issuer ranking are rated at B1 while Baseline Credit Assessment (BCA) is rated at b2.

ASSESSMENT ON BUSINESS PERFORMANCE

(continued)

TOTAL ASSETS

Total assets as of the 31st of December 2021 reached VND 120,862 billion, increasing by VND 4,595 billion (up 4.0%) from the end of 2020 and completing 100.5% of the plan for 2021. The increase of total assets was mainly come from the loan growth which was occupied for 57.2% in total assets. In parallel with scale growth, in 2021, ABBANK increased its charter capital by VND 1,257 billion and controlled asset quality. Therefore, the Bank ensured to maintain its minimum CAR at more than 8% as regulated by SBV.



TOTAL ASSETS

	(VND billion)
2021	120,862
2020	116,267
2019	102,550
2018	90,237
2017	84,724
2016	74,432
2015	64,662
2014	67,198
2013	57,792
2012	46,166
2011	41,626
2010	38,000
2009	26,518
2008	13,494
2007	17,174

Note: According to the figures in the audited separate financial statements

LOANS

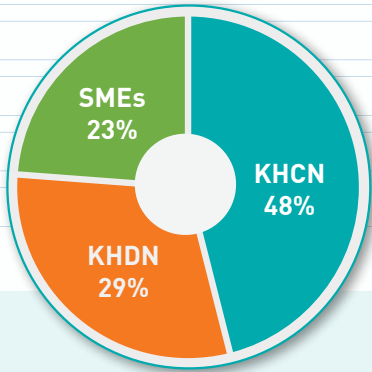


PROPORTION OF RETAIL BANKING HAS INCREASED, CONTRIBUTING NEARLY 71.4% OF ABBANK'S LOANS IN 2021.

With the orientation of focusing on retail banking, during the past years, ABBANK has operated a flexible credit system with many supporting policies and preferential programs for customers. As a result, by the end of the 31st of December 2021, total loans reached VND 69,137 billion, increasing by 9% from the end of 2020 and completing 90.4% of target for 2021. In which, loans given to individual customers reached a growth rate of 13.5%, numbered at VND 33,174 billion. Loans given to SMEs reached 7.5% of growth rate. Retail banking was accounted for 71% in total loan balance of 2021.

LOANS

	(VND billion)
2021	69,137
2020	63,446
2019	56,956
2018	52,465
2017	48,226
2016	40,141
2015	30,915
2014	25,969
2013	23,647
2012	18,756
2011	19,916
2010	19,877
2009	12,883
2008	6,539
2007	6,858



Loan structure chart

Note: According to the figures in the audited separate financial statements

ASSESSMENT ON BUSINESS PERFORMANCE

(continued)

DEPOSITS



ABBANK'S DEPOSIT FROM INDIVIDUAL CUSTOMERS AND SME CUSTOMERS WAS ACCOUNTED FOR 47.3% IN TOTAL DEPOSITS. THIS HAS SHOWN THE SHIFT TO RETAIL BANKING IN SIMILAR TO CREDIT ACTIVITY.

Deposits continued to maintain an uptrend in 2021, reaching VND 79,255 billion, up 1.4% compared to the end of 2020. At the same time, deposits continued to play a key role in the Bank's capital structure when keeping its proportion of 65.6% in the past year.

Making good use of traditional sales channels, developing new channels in combination with appropriate sales and interest rate policies for each period are the factors that promote mobilization activities throughout the system. In particular, similar to other activities, mobilization activities of the S&T and SME segments were also focused on expanding with a high proportion in the structure of deposits from customers, at 47.3% by the end of 2021, for The shift to retail is quite similar to credit activities.

DEPOSITS

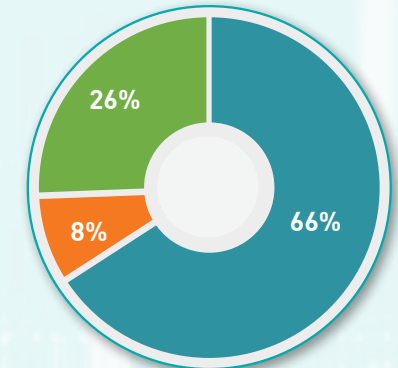
(VND billion)

2021	79,255
2020	78,128
2019	74,786
2018	64,490
2017	60,126
2016	52,228
2015	48,881
2014	45,404
2013	40,796
2012	33,564
2011	25,591
2010	25,952
2009	15,002
2008	7,245
2007	6,981

Note: According to the figures in the audited separate financial statements

PROFIT BEFORE TAX

By the end of 2021, profit before tax of the Bank reached VND 1,979 billion, increasing by VND 611 billion, up 44.6% from 2020, completing 100.3% of the plan. The increase in profit before tax is resulted from the increase in operating income together with cost control measures.



Structure of income

- Net profit from interest
- Net income from services
- Other income

PROFIT BEFORE TAX

(VND billion)

2021	1,979
2020	1,368
2019	1,229
2018	901
2017	605
2016	288
2015	108
2014	134
2013	191
2012	492
2011	400
2010	638
2009	413
2008	65
2007	131

Note: According to the figures in the audited separate financial statements

ASSESSMENT ON FINANCIAL SITUATION

ASSETS

Total assets at the end of 2021 reached VND 120,862 billion, increasing by VND 4,595 billion, up 4.0% from the end of 2020 thanks to the increase in loans, by VND 5,691 billion, correspondingly, loans of Market 1 increased by VND 9,171 billion. Deposits from individual customers and economic organizations increased by VND 1,127 billion, equivalent to an increase of 1.4% compared to 2020, bringing a capital source for credit growth. This has shown flexibility in capital use, creating higher efficiency and a great profit for the Bank.

LIABILITIES

ABBANK has actively increased deposits and loans from credit institutions to meet the demand for capital. However, the Bank's capital structure is still ensured in accordance with the SBV's orientation. The supplementation of capital mobilized from interbank market aims to raise working capital, serving the use of short-term capital, creating capital turnover and bringing higher profits for the Bank. To be specific, in 2021, ABBANK fostered bond trading and lending in both markets, helping to increase income from interest and other incomes.



ASSESSMENT ON IMPROVEMENTS IN ORGANIZATIONAL STRUCTURE, POLICIES AND MANAGEMENT

TOWARDS CENTRALIZED MANAGEMENT TO ENHANCE SERVICE QUALITY AND IMPROVE BUSINESS PROCESSES

In 2021, ABBANK actively deployed and applied technology in most of human resource management, performance evaluation system, online training, etc. to improve efficiency and accuracy and reduce human resource costs. In addition, human resource management policies such as recruitment, compensation and benefit, emulation and reward,

work management, labor discipline management, training and development have been also gradually improved, systematized and closely linked with business activities, contributing to improving organizational management capacity.

ABBANK continued to implement a centralized management orientation towards improving service quality and business processes. Accordingly, the organizational structure of Business Units was gradually completed in the alignment of focusing on sales and simplifying operation towards transparency and professionalism.

ASSESSMENTS ON HUMAN RESOURCE MANAGEMENT

ABBANK has increasingly improved salary policy, especially for direct sales and Business Units such as productivity-based salary to motivate and recognize performance of each employee. Career paths for key positions as well as supporting to develop personal career development plan has been effectively. Succession planning for key positions has been also developed and released to timely prepare succession resources to serve the demand for development.

ABBANK regularly has organized training programs on professional knowledge, ABBANK's culture, soft skills, leadership and management skills, etc. for new hires, employees and managers of all levels. To have a fairer and more transparent assessment system for employees' performance, ABBANK has applied modern assessment methods according to Balanced Scorecard, adjusting and standardizing key performance indicators (KPIs) to get consistent in employee assessment. KPI system has been built and applied from the highest level of leadership to each employee. This is a basis to assess performance and labor productivity of each individual.

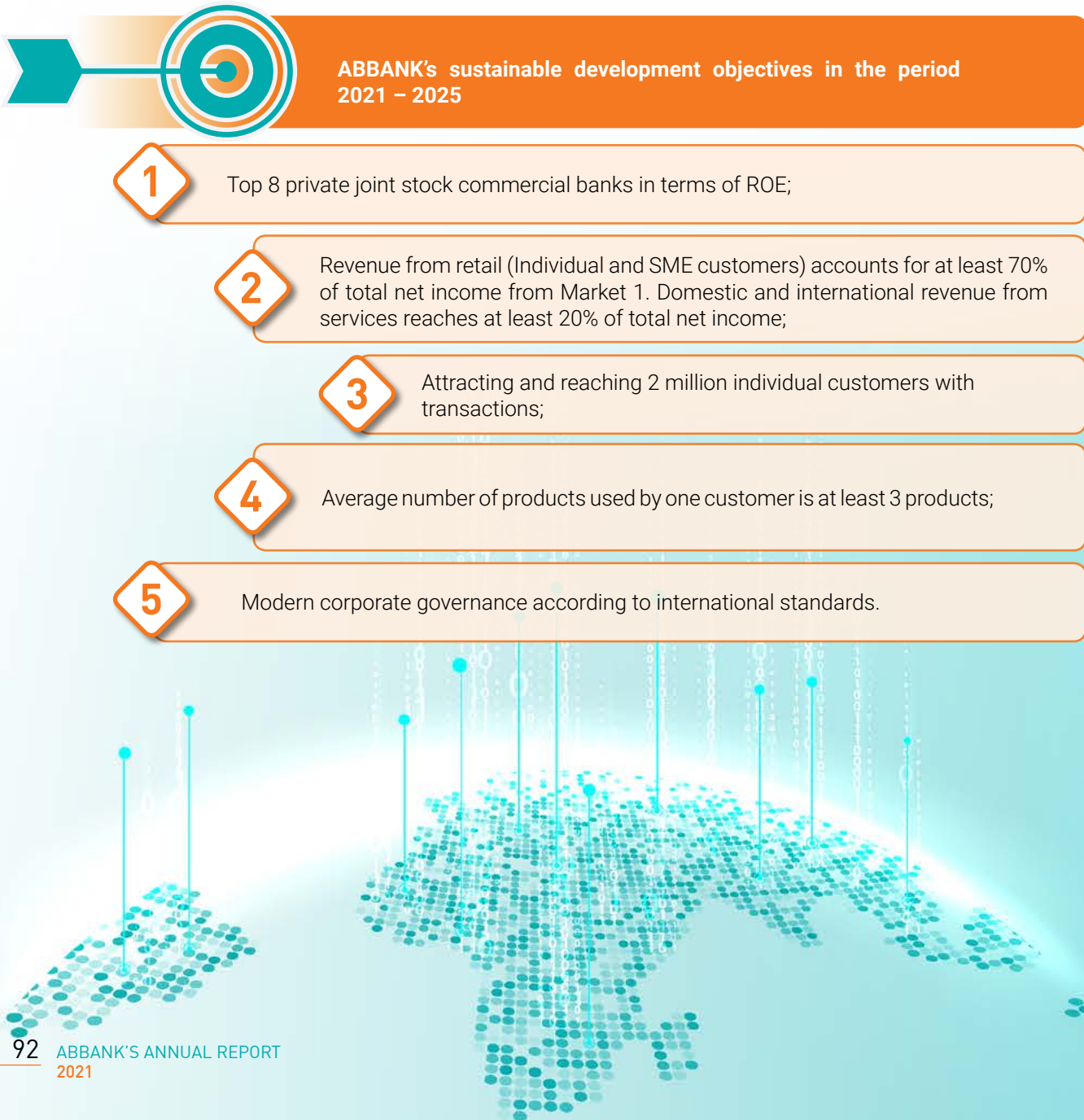


DEVELOPMENT PLAN IN THE FUTURE

DEVELOPING A MODERN BANK WITH DIGITAL TOOLS AND PLATFORM

ABBANK is aware that digital transformation is inevitable trend. In 2021, ABBANK collaborated with McKinsey Vietnam – a leading consulting firm in the world to deploy the project “IT strategic consulting”. Accordingly, ABBANK has determined its path in the coming years with roadmaps and plans in detail. Strategic initiatives will focus on two objectives which are Building and developing platform and Bringing better experience to customers towards self-experience and personalization. In addition, given awareness that customer is most important, in 2021, ABBANK chose and determined to pursue a long-term “customer-centric strategy”, towards adjusting organizational structure in a modern direction and suitable to this strategy.

The strategic goals deployed by ABBANK are towards development orientation with a distinct brand and identity, for the benefit of customers and shareholders, and with reasonable remuneration for employees.



MAJOR PLANS IN 2022

- > Transforming organizational structure with a customer-centric strategy;
- > Deploying technology initiatives, under the advice of McKinsey;
- > Growth in CASA based on technology to attract new customers;
- > Growth in both loan balance and deposits;
- > Accelerating revenue from services by promoting the existing platforms and developing forms of potential service fee collection through the following solutions:
 - > **SMEs:** Shifting key customer segment from super small-sized enterprises to small and medium-sized enterprises; increasing quantity of products/customers to increase TOI (total income)/customer; modifying regulations and promulgating programs to promote collection from guarantee fees;
 - > **Individual customers:** Deploying Priority Customer Center; focusing on exploiting insurance premium, money transfer, card, bond, and fund certificate;
- > Continuing to apply labor productivity-based salary payment to supporting teams;
- > Organizing training and self-training in skills and profession to increase professional capacity, sales capacity and sales organization;
- > Applying information technology to banking activities, including:
 - > **Sales:** Improving LOS by simplifying processes and forms; sales through digital channels and digital products (eKYC, getting loans via APP, opening cards via APP, etc.); developing automatic and real-time business data management system, etc.
 - > **Appraisal and approval:** Streamlining forms to automate some steps in the process; building automatic credit rating/scoring system towards automatic approval of some perforated products; completing price warehouse software, etc.
 - > **Operation:** Improving Smartform software, cash management system...



BOD'S ASSESSMENT ON THE BANK'S OPERATION



ASSESSMENT ON CORPORATE GOVERNANCE

Committing to implementing the highest corporate governance standards towards professionalism in all activities, during the year 2021, ABBANK has:

- 1 Fully implemented the Resolutions of GMS and BOD, ensuring that the Bank's corporate governance was complied with the provisions of the laws as well as the sustainable development orientation and the strategic objectives of ABBANK.
- 2 Completed periodic assessment on ABBANK's corporate governance in line with international standards, which was conducted by IFC, and given recommendations for improvement according to roadmap.
- 3 More sufficiently and regularly updated the performance on the Bank's website, IDS and HNX portals and in Annual Report in compliance with the regulations on information disclosure in securities market stipulated by the Ministry of Finance.
- 4 Strengthened preparation, promulgation, regular review and completion of internal regulations and policy framework serving governance activities and the Bank's operation.
- 5 Paid close attention to and taken high responsibility for governance and management such as continuing to accelerate the implementation of the Bank's strategic orientations, completing organizational structures of Head Office and Business Units in order to meet the Bank's development demand.

ASSESSMENT ON BOM'S PERFORMANCE AND THE BANK'S OPERATION



ABBANK MAINTAINED ITS STABLE OPERATION AND ACHIEVED THE PLAN FOR 2021 DESPITE THE IMPACTS OF COVID-19 PANDEMIC

In 2021, both the world economy and Vietnam's economy faced a lot of difficulties and challenges due to the impacts of Covid-19 pandemic. Moreover, the percentage of population being vaccinated was still low among the pandemic outbreak, leading to heavy losses. Especially, the economic growth in HCMC and Southern provinces strongly went down. Given that situation, ABBANK has proposed many adaptation plans to both ensure operational safety and preserve human resources, stabilizing business and taking care of customers while maintaining debt settlement efficiency, risk management according to standards, improvement of profitability ratio and average growth rate. ABBANK had stable deposits and liquidity. Asset quality was also improved. Thanks to that, ABBANK

continued to be one of the leading private joint stock commercial banks in Vietnam.

ABBANK has fulfilled profit before tax target approved by GMS. By December 2021, ABBANK has completed charter capital increase – Phase 1 on schedule by issuing shares to existing shareholders and employees, accordingly, charter capital as of the 31st of December 2021 reached VND 6,969,998,530,000. The charter capital increase – phase 2 will be done, from undistributed profits and Reserve fund for supplementing charter capital (issuing bonus shares at the rate of 35%), in the middle of February 2022 to reach VND 9,409,498,010,000.



THE CHARTER CAPITAL INCREASE
– PHASE 2 IN THE MIDDLE OF
FEBRUARY 2022 TO REACH

9,409,498,010,000

VND



BOD'S PLANS AND ORIENTATIONS



BY THE END OF 2021, UNDER THE BOD'S DIRECTION, BOM HAS BASICALLY COMPLETED BUSINESS PLAN TARGETS FOR 2022 BASED ON THE MEDIUM-TERM GROWTH PLAN OF 2021 - 2025.

BOD directs the implementation of business targets for profit growth with action plans in details assigned to BOM and business units, focusing on the following areas:

- 1 Focusing on increasing loan balance from home loan, business loan and services (i.e., insurance, international remittance, and bonds). Deploying priority customer segmentation model with focusing on mass customers.
- 2 Shifting to SME segment.
- 3 Deeply exploiting chain customers and cross selling.
- 4 Establishing Sales & Service Division to coordinate and support business divisions
- 5 Improving sales efficiency and service quality.
- 6 Deploying digital transformation based on the outcome of IT strategic consulting project by McKinsey.
- 7 Continuing to implement and enhance the efficiency of performance-based salary payment.
- 8 Raising automated reporting capacity in risk management.

AN BINH COMMERCIAL JOINT STOCK BANK

Summary separate financial statements For the year ended 31 December 2021

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GENERAL INFORMATION

THE BANK

An Binh Commercial Joint Stock Bank ("the Bank") is a commercial joint stock bank incorporated in the Socialist Republic of Vietnam.

The Bank was established under the Establishment and Operation License No.535/GP-UB issued by the People's Committee of Ho Chi Minh City on 15 March 1993, Banking Operation License No. 0031/NH-GP issued by the State Bank of Vietnam ("the SBV") dated 15 April 1993 which was replaced by License No.120/GP-NHNN dated 12 December 2018 (updating, amending content of charter capital following Decision No. 2137/QD-NHNN dated 16 October 2019 and amending content of the head office's address following Decision No. 2575/QD-NHNN dated 13 December 2019 of the SBV). The Bank's operation period is 99 years from 15 April 1993

Business Registration Certificate No. 0301412222 was issued by the Department of Planning and Investment of Ho Chi Minh City for the first time on 17 May 1993 and its amendments 26th was issued by the Department of Planning and Investment of Hanoi on 26 November 2021.

The current principal activities of the Bank include:

- ◇ Monetary intermediate activities including: To mobilise funds in the form of demand deposits, term deposits, saving deposits; to issue certificate of deposits, bonds and valuable papers; to borrow on a short-term basis from the SBV in the form of refinancing; to borrow from other credit institutions and finance companies; and to entrust, to be trusted, to provide agency services related to banking, insurance, and assets management in accordance with SBV's regulations;
- ◇ To grant short-term, medium and long-term loans, finance leases and bank guarantees;
- ◇ Other financial services: to provide domestic, international settlement services and other banking services allowed by the SBV and international financial services;
- ◇ Other credit activities: to issue credit cards, to discount, re-discount financial instruments and valuable papers; to invest in equities; and
- ◇ Financial support activities: to provide banking financial advisory; to trade Government bonds, corporate bonds; to trade gold; to participate in bidding treasury bills; to trade financial instruments, treasury bills, the SBV's notes and other valuable papers on the monetary market.

The Bank's Head Office is located at 1st, 2nd, 3rd Floor, Geleximco Tower, 36 Hoang Cau Street, O Cho Dua Ward, Dong Da District, Ha Noi. As at 31 December 2021, the Bank had one (1) Head Office, thirty-five (35) branches, one hundred and thirty (130) transaction offices located in cities and provinces throughout Vietnam.

THE BOARD OF DIRECTORS

Members of the Board of Directors during the year and at the date of this report are:

Name	Position	Date of appointment
Mr. Dao Manh Khang	Chairman	25 April 2018
Mr. Vu Van Tien	Vice Chairman	25 April 2018
Mr. Luu Van Sau	Independent Member	25 April 2018
Mr. Nguyen Danh Luong	Independent Member	25 April 2018
Mr. Soon Su Long	Member	25 April 2018
Ms. Iris Fang	Member	25 April 2018
Mr. Jason Lim Tsu Yang	Member	12 June 2020

GENERAL INFORMATION *(continued)*

THE BOARD OF SUPERVISION

Members of the Board of Supervision during the year and at the date of this report are:

Name	Position	Date of appointment
Ms. Nguyen Thi Hanh Tam	Chief Supervisor	25 April 2018
Ms. Pham Thi Hang	Full-time member	25 April 2018
Ms. Nguyen Thi Thanh Thai	Part-time member	25 April 2018

THE BOARD OF MANAGEMENT AND CHIEF ACCOUNTANT

Members of the Board of Management, Director of the Finance Department and Chief Accountant during the year and at the date of this report are:

Name	Position	Date of appointment/re-appointment/ resignation
Mr. Le Hai	General Director	Resignation on 3 March 2022
Mr. Nguyen Manh Quan	Acting General Director	Appointment on 3 March 2022
Mr. Do Lam Dien	Deputy General Director	Re-appointment on 9 August 2020
Ms. Pham Thi Hien	Deputy General Director	Re-appointment on 14 January 2019
Ms. Nguyen Thi Huong	Deputy General Director	Re-appointment on 22 January 2019
Mr. Lai Tat Ha	Deputy General Director	Re-appointment on 5 July 2021
Mr. Tran Trung Kien	Deputy General Director	Appointment on 21 October 2021
Mr. Le Manh Hung	Director of Corporate Banking Division, member of the Board	Re-appointment on 14 January 2019
Mr. Tran Viet Thang	Director of Banking Technology Division, member of the Board	Re-appointment on 3 March 2021
Mr. Nguyen Hong Quang	Director of SME Division, member of the Board	Appointment on 21 April 2020
Mr. Nguyen Khanh Phuc	Director of Personal Banking Division, member of the Board	Appointment on 4 March 2021
Ms. Nguyen Diep Anh	Director of Finance Department	Appointment on 29 June 2020
Mr. Bui Quoc Viet	Chief Accountant	Re-appointment on 29 June 2020

LEGAL REPRESENTATIVE

The legal representative of the Bank during the year and at the date of this report is Mr. Dao Manh Khang, Chairman of the Board of Directors.

Mr. Nguyen Manh Quan - Acting General Director is authorised to sign the accompanying summary separate financial statements for the financial year ended 31 December 2021 in accordance with Letter of Authorization No. 06/UQ-HDQT.22 dated 3 March 2022 by Chairman of the Board of Directors.

AUDITORS

The auditor of the Bank is Ernst & Young Vietnam Limited.

INDEPENDENT AUDITORS' REPORT ON THE SUMMARY SEPARATE FINANCIAL STATEMENTS

Reference: 60752689/22722473-R-BCTT

TO: THE SHAREHOLDERS AN BINH COMMERCIAL JOINT STOCK BANK

The summary separate financial statements prepared on 30 March 2022 and set out on pages from 103 to 108, which comprise the summary separate balance sheet as at 31 December 2021, the summary separate income statement and the summary separate cash flow statement for the year then ended, which are derived from the audited separate financial statements of An Binh Commercial Joint Stock Bank ("the Bank") for the year ended 31 December 2021. We have expressed an unmodified opinion on the separate financial statements in our report dated 31 March 2022. Those separate financial statements and the summary separate financial statements do not reflect the effects of events that occurred subsequent to the date of our report on those separate financial statements.

These summary separate financial statements do not comprise all disclosures as required by the Vietnamese Accounting Standards, Vietnamese Accounting System for credit institutions and the statutory requirements relevant to the preparation and presentation of the separate financial statements. Accordingly, reading the summary separate financial statements is not a substitute for reading the separate financial statements of the Bank.

MANAGEMENT'S RESPONSIBILITY

The Bank's management is responsible for the preparation and fair presentation of these summary separate financial statements, which comprise the summary separate balance sheet as at 31 December 2020, the summary separate income statement and the summary separate cash flow statement for the year then ended for the purpose of publishing the financial statements in accordance with Paragraph 11, Article 1, Circular No. 49/2014/TT-NHNN dated 31 December 2014 on modification and supplementation to certain articles of the Financial Reporting Regime for credit institutions promulgated in Decision No. 16/2007/QĐ-NHNN dated 18 April 2007 and Chart of Accounts for credit institutions promulgated in Decision No. 479/2004/QĐ-NHNN dated 29 April 2004.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these summary financial statements based on our audit. We conducted our audit in accordance with Vietnamese Standard on Auditing No. 810 - "Engagements on summary financial statements".

INDEPENDENT AUDITORS' REPORT ON THE SUMMARY SEPARATE FINANCIAL STATEMENTS *(continued)*

Reference: 60752689/22722473-R-BCTT

OPINION

In our opinion, the summary separate financial statements - derived from the audited separate audited financial statements for the year ended 31 December 2021 of the Bank - are consistent, in all material respects, in compared with the audited separate financial statements in accordance with Paragraph 11, Article 1, Circular No. 49/2014/TT-NHNN dated 31 December 2014 on modification and supplementation to certain articles of the Financial Reporting Regime for credit institutions promulgated in Decision No. 16/2007/QĐ-NHNN dated 18 April 2007 and Chart of Accounts for credit institutions promulgated in Decision No. 479/2004/QĐ-NHNN dated 29 April 2004.

ERNST & YOUNG VIETNAM LIMITED



Nguyen Phuong Nga
Deputy General Director
Audit Practicing Registration
No. 0763-2019-004-1

Ho Chi Minh City, Vietnam

31 March 2022

Vu Tien Dung
Auditor
Audit Practicing Registration
No. 3221-2020-004-1

SUMMARY SEPARATE BALANCE SHEET

as at 31 December 2021

	Ending balance VND million	Beginning balance VND million
ASSETS		
Cash on hand	485,554	579,345
Balances with the State Bank of Vietnam	4,400,485	996,258
Due from and loans to other credit institutions	21,331,338	28,367,461
Due from other credit institutions	16,841,544	24,795,071
Loans to other credit institutions	4,489,794	3,572,390
Securities held for trading	4,875,651	2,001,253
Securities held for trading	4,876,884	2,001,459
Provision for securities held for trading	(1,233)	(206)
Derivatives and other financial assets	115,879	-
Loans to customers	68,173,079	62,588,033
Loans to customers	68,983,999	63,293,151
Provision for loans to customers	(810,920)	(705,118)
Purchased debts	152,085	152,085
Purchased debts	153,234	153,234
Provision for purchased debts	(1,149)	(1,149)
Investment securities	17,011,398	16,676,923
Available-for-sale securities	15,346,848	15,003,710
Held-to-maturity securities	1,981,370	1,970,387
Provision for investment securities	(316,820)	(297,174)
Long-term investments	376,936	426,324
Investments in subsidiaries	260,000	260,000
Other long-term investments	116,936	182,978
Provision for long-term investments	-	(16,654)
Fixed assets	913,863	955,727
<i>Tangible fixed assets</i>	<i>551,507</i>	<i>578,998</i>
Cost	1,160,728	1,139,587
Accumulated depreciation	(609,221)	(560,589)
<i>Intangible fixed assets</i>	<i>362,356</i>	<i>376,729</i>
Cost	639,707	624,943
Accumulated amortization	(277,351)	(248,214)
Other assets	3,025,825	3,524,033
Receivables	1,389,820	1,795,895
Interest and fees receivable	765,402	772,150
Other assets	1,044,566	1,112,231
Provision for other assets	(173,963)	(156,243)
TOTAL ASSETS	120,862,093	116,267,442

SUMMARY SEPARATE BALANCE SHEET (continued)

as at 31 December 2021

	Ending balance VND million	Beginning balance VND million
LIABILITIES		
Due to and borrowings from other credit institutions	27,415,045	26,502,701
Due to other credit institutions	19,894,693	22,904,484
Borrowings from other credit institutions	7,520,352	3,598,217
Due to customers	67,849,375	72,522,120
Derivatives and other financial liabilities	-	74,781
Grants, entrusted funds and loans exposed to risks	558,561	937,752
Valuable papers issued	11,405,930	5,605,930
Other liabilities	1,975,723	1,813,315
Interest and fees payable	1,426,154	1,394,149
Other payables	549,569	419,166
TOTAL LIABILITIES	109,204,634	107,456,599
OWNERS' EQUITY		
Capital	7,004,278	5,713,114
Charter capital	6,969,999	5,713,114
Share premium	34,279	-
Reserves	1,005,076	766,850
Retained earnings	3,648,105	2,330,879
TOTAL OWNERS' EQUITY	11,657,459	8,810,843
TOTAL LIABILITIES AND OWNERS' EQUITY	120,862,093	116,267,442

SUMMARY SEPARATE BALANCE SHEET (continued)

as at 31 December 2021

OFF-BALANCE SHEET ITEMS

	Ending balance VND million	Beginning balance VND million
Foreign exchange commitments	348,211,786	153,781,044
- Buying foreign currencies	80,810,186	20,428,496
- Selling foreign currencies	80,777,940	20,403,616
- Swap contracts	186,623,660	112,948,932
Irrevocable loan commitments	42,645	34,501
Letters of credit	581,602	745,452
Other guarantees	4,836,145	4,525,446
Other commitments	1,291,825	2,464,767
	354,964,003	161,551,210

Prepared by



Mr. Nguyen Cong Anh
Head of General Accounting
Department

Ho Chi Minh City, Vietnam
30 March 2022

Reviewed by



Mr. Bui Quoc Viet
Chief Accountant

Approved by



Mr. Nguyen Manh Quan
Acting General Director

SUMMARY SEPARATE INCOME STATEMENT

for the year ended 31 December 2021

	Current Year VND million	Previous Year VND million
Interest and similar income	6,440,463	6,647,934
Interest and similar expenses	(3,402,664)	(4,303,385)
Net interest and similar income	3,037,799	2,344,549
Fee and commission income	575,691	350,963
Fee and commission expenses	(203,591)	(142,279)
Net fee and commission income	372,100	208,684
Net gain from trading of foreign currencies	412,046	302,089
Net gain from securities held for trading	241,744	1,553
Net gain from investment securities	202,878	757,624
Other operating income	235,134	188,568
Other operating expenses	(64,401)	(44,650)
Net gain from other operating activities	170,733	143,918
Income from investments in other entities	157,767	16,232
TOTAL OPERATING INCOME	4,595,067	3,774,649
Personnel expenses	(980,903)	(919,149)
Depreciation and amortization charges	(87,997)	(90,841)
Other operating expenses	(800,042)	(882,954)
TOTAL OPERATING EXPENSES	(1,868,942)	(1,892,944)
Net operating profit before provision expense for credit losses	2,726,125	1,881,705
Provision expenses for credit losses	(747,051)	(513,380)
PROFIT BEFORE TAX	1,979,074	1,368,325
Current corporate income tax expenses	(390,868)	(276,680)
Corporate income tax expenses	(390,868)	(276,680)
PROFIT AFTER TAX	1,588,206	1,091,645

Prepared by



Mr. Nguyen Cong Anh
Head of General Accounting
Department

Ho Chi Minh City, Vietnam
30 March 2022

Reviewed by



Mr. Bui Quoc Viet
Chief Accountant

Approved by



Mr. Nguyen Manh Quan
Acting General Director

SUMMARY SEPARATE CASH FLOW STATEMENT

for the year ended 31 December 2021

	Current Year VND million	Previous Year VND million
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest and similar receipts	6,470,114	6,724,084
Interest and similar payments	(3,536,124)	(4,412,759)
Net fee and commission receipts	372,100	208,684
Net receipts from trading of securities, gold and foreign currencies	1,082,944	999,575
Other income	(13,891)	65,210
Collection of bad debts previously written off	182,675	119,364
Payments to employees and other operating expenses	(1,731,464)	(1,762,939)
Corporate income tax paid during the year	(338,409)	(318,285)
Net cash flows from operating activities before changes in operating assets and liabilities	2,487,945	1,622,934
Changes in operating assets		
Increase in loans to other credit institutions	(917,404)	(333,875)
Increase in investment securities	(3,229,546)	(2,106,968)
(Increase)/decrease in derivatives and other financial assets	(115,879)	49,812
Increase in loans to customers	(5,580,733)	(6,490,186)
Utilization of provision to write-off loans to customers, securities and long-term investments	(784,565)	(627,552)
Decrease/(increase) in other assets	397,855	(744,063)
Changes in operating liabilities		
Increase in due to and borrowings from other credit institutions	912,344	9,767,754
(Decrease)/increase in due to customers	(4,672,745)	2,926,740
(Decrease)/increase in derivatives and other financial liabilities	(74,781)	74,781
Increase in valuable papers issued	5,800,000	414,890
Decrease in grants, entrusted funds and loans exposed to risks	(379,191)	(224,198)
Increase/(decrease) in other liabilities	77,944	(77,453)
Net cash (used in)/from operating activities	(6,078,756)	4,252,616
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of fixed assets	(53,253)	(91,710)
Proceeds from disposal of fixed assets	3,981	1,047
Proceeds from investments in other entities	89,681	70,980
Dividends received from long-term investments	104,092	40,222
Net cash from investing activities	144,501	20,539

SUMMARY SEPARATE CASH FLOW STATEMENT (continued)

for the year ended 31 December 2021

	Current Year VND million	Previous Year VND million
CASH FLOWS FROM FINANCING ACTIVITY		
Capital contribution	1,291,164	-
Net cash used in financing activities	1,291,164	-
Net cash flows during the year	(4,643,091)	4,273,155
Cash and cash equivalents at the beginning of the year	26,370,674	22,097,519
Cash and cash equivalents at the end of the year	21,727,583	26,370,674

Prepared by



Mr. Nguyen Cong Anh
Head of General Accounting
Department

Ho Chi Minh City, Vietnam
30 March 2022

Reviewed by



Mr. Bui Quoc Viet
Chief Accountant

Approved by



Mr. Nguyen Manh Quan
Acting General Director

AN BINH COMMERCIAL JOINT STOCK BANK

Summary consolidated financial statements
For the year ended 31 December 2021

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GENERAL INFORMATION

THE BANK

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- ◇ To grant short-term, medium and long-term loans, finance leases and bank guarantees;
- ◇ Other financial services: to provide domestic, international settlement services and other banking services allowed by the SBV and international financial services;
- ◇ Other credit activities: to issue credit cards, to discount, re-discount financial instruments and valuable papers; to invest in equities; and
- ◇ Financial support activities: to provide banking finance advisory; to trade Government bonds, corporate bonds; to trade gold; to participate in bidding treasury bills; to trade financial instruments, treasury bills, the SBV's notes and other valuable papers on the monetary market.

The current principal activities of its subsidiaries include:

- ◇ To receive, manage bad debts, long outstanding loans and collaterals relating the Bank's loan and advances to customers in order to handle, collect loans as soon as possible;
- ◇ To trade bad debts of credit institutions and debts and assets management companies in accordance with laws and regulations;
- ◇ To provide entrusting and supervisory services based on fees and contracts, to be an intermediary for trading debts;
- ◇ To trade real estates, land use rights or leasing assets; and
- ◇ To provide security services.

The Bank's Head Office is located at 1st, 2nd, 3rd Floor, Geleximco Tower, 36 Hoang Cau Street, O Cho Dua Ward, Dong Da District, Ha Noi. As at 31 December 2021, the Bank had one (1) Head Office, thirty-five (35) branches, one hundred and thirty (130) transaction offices located in cities and provinces throughout Vietnam.

THE BOARD OF DIRECTORS

Members of the Board of Directors during the year and at the date of this report are:

Name	Position	Date of appointment
Mr. Dao Manh Khang	Chairman	25 April 2018
Mr. Vu Van Tien	Vice Chairman	25 April 2018
Mr. Luu Van Sau	Independent Member	25 April 2018
Mr. Nguyen Danh Luong	Independent Member	25 April 2018
Mr. Soon Su Long	Member	25 April 2018
Ms. Iris Fang	Member	25 April 2018
Mr. Jason Lim Tsu Yang	Member	12 June 2020

GENERAL INFORMATION *(continued)*

THE BOARD OF SUPERVISION

Members of the Board of Supervision during the year and at the date of this report are:

Name	Position	Date of appointment
Ms. Nguyen Thi Hanh Tam	Chief Supervisor	25 April 2018
Ms. Pham Thi Hang	Full-time member	25 April 2018
Ms. Nguyen Thi Thanh Thai	Part-time member	25 April 2018

THE BOARD OF MANAGEMENT AND CHIEF ACCOUNTANT

Members of the Board of Management, Director of the Finance Department and Chief Accountant during the year and at the date of this report are:

Name	Position	Date of appointment/ re-appointment/resignation
Mr. Le Hai	General Director	Resignation on 3 March 2022
Mr. Nguyen Manh Quan	Acting General Director	Appointment on 3 March 2022
Mr. Do Lam Dien	Deputy General Director	Re-appointment on 9 August 2020
Ms. Pham Thi Hien	Deputy General Director	Re-appointment on 14 January 2019
Ms. Nguyen Thi Huong	Deputy General Director	Re-appointment on 22 January 2019
Mr. Lai Tat Ha	Deputy General Director	Re-appointment on 5 July 2021
Mr. Tran Trung Kien	Deputy General Director	Appointment on 21 October 2021
Mr. Le Manh Hung	Director of Corporate Banking Division, member of the Board	Re-appointment on 14 January 2019
Mr. Tran Viet Thang	Director of Banking Technolo-gy Division, member of the Board	Re-appointment on 3 March 2021
Mr. Nguyen Hong Quang	Director of SME Division, member of the Board	Appointment on 21 April 2020
Mr. Nguyen Khanh Phuc	Director of Personal Banking Division, member of the Board	Appointment on 4 March 2021
Ms. Nguyen Diep Anh	Director of Finance Depart-ment	Appointment on 29 June 2020
Mr. Bui Quoc Viet	Chief Accountant	Re-appointment on 29 June 2020

LEGAL REPRESENTATIVE

The legal representative of the Bank during the year and at the date of this report is Mr. Dao Manh Khang, Chairman of the Board of Directors.

Mr. Nguyen Manh Quan - Acting General Director is authorised to sign the accompanying summary consolidated financial statements for the financial year ended 31 December 2021 in accordance with Letter of Authorization No. 06/UQ-HDQT.22 dated 3 March 2022 by Chairman of the Board of Directors.

AUDITORS

The auditor of the Bank is Ernst & Young Vietnam Limited.

INDEPENDENT AUDITORS’ REPORT ON THE SUMMARY CONSOLIDATED FINANCIAL STATEMENTS

Reference: 60752689/22722473-HN-BCTT

TO: THE SHAREHOLDERS AN BINH COMMERCIAL JOINT STOCK BANK

The summary consolidated financial statements prepared on 30 March 2022 and set out on pages from 114 to 119, which comprise the summary consolidated balance sheet as at 31 December 2021, the summary consolidated income statement and the summary consolidated cash flow statement for the year then ended, which are derived from the audited consolidated financial statements of An Binh Commercial Joint Stock Bank (“the Bank”) and its subsidiaries for the year ended 31 December 2021. We have expressed an unmodified opinion on the consolidated financial statements in our report dated 31 March 2022. Those consolidated financial statements and the summary consolidated financial statements do not reflect the effects of events that occurred subsequent to the date of our report on those consolidated financial statements.

The summary consolidated financial statements do not comprise all disclosures as required by the Vietnamese Accounting Standards, Vietnamese Accounting System for credit institutions and the statutory requirements relevant to the preparation and presentation of the consolidated financial statements. Accordingly, reading the summary consolidated financial statements is not a substitute for reading the consolidated financial statements of the Bank and its subsidiaries.

MANAGEMENT’S RESPONSIBILITY

The Bank’s management is responsible for the preparation and fair presentation of these summary consolidated financial statements, which comprise the summary consolidated balance sheet as at 31 December 2021, the summary consolidated income statement and the summary consolidated cash flow statement for the year then ended for the purpose of publishing the financial statements in accordance with Paragraph 11, Article 1, Circular No. 49/2014/TT-NHNN dated 31 December 2014 on modification and supplementation to certain articles of the Financial Reporting Regime for credit institutions promulgated in Decision No. 16/2007/QD-NHNN dated 18 April 2007 and Chart of Accounts for credit institutions promulgated in Decision No. 479/2004/QD-NHNN dated 29 April 2004.

AUDITORS’ RESPONSIBILITY

Our responsibility is to express an opinion on the summary consolidated financial statements based on our audit. We conducted our audit in accordance with Vietnamese Standard on Auditing No. 810 - “Engagements on summary financial statements”.

INDEPENDENT AUDITORS’ REPORT ON THE SUMMARY CONSOLIDATED FINANCIAL STATEMENTS *(continued)*

Reference: 60752689/22722473-HN-BCTT

OPINION

In our opinion, the summary consolidated financial statements - derived from the audited consolidated financial statements for the year ended 31 December 2021 of the Bank and its subsidiaries - are consistent, in all material respects, in compared with the audited consolidated financial statements in accordance with Paragraph 11, Article 1, Circular No. 49/2014/TT-NHNN dated 31 December 2014 on modification and supplementation to certain articles of the Financial Reporting Regime for credit institutions promulgated in Decision No. 16/2007/QD-NHNN dated 18 April 2007 and Chart of Accounts for credit institutions promulgated in Decision No. 479/2004/QD-NHNN dated 29 April 2004.

ERNST & YOUNG VIETNAM LIMITED



Nguyen Phuong Nga
Deputy General Director
Audit Practicing Registration
Certificate No. 0763-2019-004-1

Ho Chi Minh City, Vietnam

31 March 2022

Vu Tien Dung
Auditor
Audit Practicing Registration
Certificate No. 3221-2020-004-1

SUMMARY CONSOLIDATED BALANCE SHEET

as at 31 December 2021

	Ending balance VND million	Beginning balance VND million
ASSETS		
Cash on hand	485,554	579,345
Balances with the State Bank of Vietnam	4,400,485	996,258
Due from and loans to other credit institutions	21,402,118	28,459,280
Due from other credit institutions	16,912,324	24,886,890
Loans to other credit institutions	4,489,794	3,572,390
Securities held for trading	4,875,651	2,001,253
Securities held for trading	4,876,884	2,001,459
Provision for securities held for trading	(1,233)	(206)
Derivatives and other financial assets	115,879	-
Loans to customers	68,173,079	62,588,033
Loans to customers	68,983,999	63,293,151
Provision for loans to customers	(810,920)	(705,118)
Purchased debts	152,085	152,085
Purchased debts	153,234	153,234
Provision for purchased debts	(1,149)	(1,149)
Investment securities	17,011,398	16,685,823
Available-for-sale securities	15,346,848	15,012,610
Held-to-maturity securities	1,981,370	1,970,387
Provision for investment securities	(316,820)	(297,174)
Long-term investments	116,936	166,324
Other long-term investments	116,936	182,978
Provision for long-term investments	-	(16,654)
Fixed assets	913,863	955,727
<i>Tangible fixed assets</i>	<i>551,507</i>	<i>578,998</i>
Cost	1,161,903	1,140,762
Accumulated depreciation	(610,396)	(561,764)
<i>Intangible fixed assets</i>	<i>362,356</i>	<i>376,729</i>
Cost	639,707	624,943
Accumulated amortization	(277,351)	(248,214)
Investment properties	68,734	69,980
Cost	74,030	74,030
Accumulated depreciation	(5,296)	(4,050)
Other assets	3,221,022	3,712,873
Receivables	1,391,501	1,747,900
Interest and fees receivable	768,978	776,958
Other assets	1,283,151	1,392,707
Provision for other assets	(222,608)	(204,694)
TOTAL ASSETS	120,936,804	116,366,981

SUMMARY CONSOLIDATED BALANCE SHEET (continued)

as at 31 December 2021

	Ending balance VND million	Beginning balance VND million
LIABILITIES		
Due to and borrowings from other credit institutions	27,415,045	26,502,701
Due to other credit institutions	19,894,693	22,904,484
Borrowings from other credit institutions	7,520,352	3,598,217
Due to customers	67,839,732	72,508,223
Derivatives and other financial liabilities	-	74,782
Grants, entrusted funds and loans exposed to risks	558,561	937,752
Valuable papers issued	11,405,930	5,605,930
Other liabilities	1,988,475	1,826,245
Interest and fees payable	1,426,104	1,394,142
Other payables	562,371	432,103
TOTAL LIABILITIES	109,207,743	107,455,632
OWNERS' EQUITY		
Capital	7,005,272	5,714,108
Charter capital	6,969,999	5,713,114
Fund for capital expenditure	994	994
Share premium	34,279	-
Reserves	1,057,282	811,219
Retained earnings	3,666,507	2,386,022
TOTAL OWNERS' EQUITY	11,729,061	8,911,349
TOTAL LIABILITIES AND OWNERS' EQUITY	120,936,804	116,366,981

SUMMARY CONSOLIDATED BALANCE SHEET *(continued)*

as at 31 December 2021

OFF-BALANCE SHEET ITEMS

	Current year VND million	Previous year VND million
Foreign exchange commitments	348,211,786	153,781,044
- <i>Buying foreign currencies</i>	80,810,186	20,428,496
- <i>Selling foreign currencies</i>	80,777,940	20,403,616
- <i>Swap contracts</i>	186,623,660	112,948,932
Irrevocable loan commitments	42,645	34,501
Letters of credit	581,602	745,452
Other guarantees	4,836,145	4,525,446
Other commitments	1,291,825	2,464,767
	354,964,003	161,551,210

Prepared by



Mr. Nguyen Cong Anh
Head of General Accounting
Department

Ho Chi Minh City, Vietnam

30 March 2022

Reviewed by



Mr. Bui Quoc Viet
Chief Accountant

Approved by



Mr. Nguyen Manh Quan
Acting General Director

SUMMARY CONSOLIDATED INCOME STATEMENT

for the year ended 31 December 2021

	Current year VND million	Previous year VND million
Interest and similar income	6,467,259	6,684,626
Interest and similar expenses	(3,402,696)	(4,303,080)
Net interest and similar income	3,064,563	2,381,546
Fee and commission income	611,076	383,392
Fee and commission expenses	(258,837)	(189,565)
Net fee and commission income	352,239	193,827
Net gain from trading of foreign currencies	412,046	302,089
Net gain from securities held for trading	249,184	6,504
Net gain from investment securities	202,878	757,624
Other operating income	235,134	188,571
Other operating expenses	(64,441)	(44,650)
Net gain from other operating activities	170,693	143,921
Net gain from investments in other entities	84,120	(10,611)
TOTAL OPERATING INCOME	4,535,723	3,774,900
Personnel expenses	(991,083)	(928,879)
Depreciation and amortization charges	(89,243)	(92,088)
Other operating expenses	(749,537)	(837,356)
TOTAL OPERATING EXPENSES	(1,829,863)	(1,858,323)
Net operating profit before provision expense for credit losses	2,705,860	1,916,577
Provision expenses for credit losses	(747,051)	(513,380)
PROFIT BEFORE TAX	1,958,809	1,403,197
Current corporate income tax expenses	(398,831)	(285,540)
Corporate income tax expenses	(398,831)	(285,540)
PROFIT AFTER TAX	1,559,978	1,117,657
Basic earnings per share (VND/share)	2,694	1,898

Prepared by



Mr. Nguyen Cong Anh
Head of General Accounting
Department

Ho Chi Minh City, Vietnam

30 March 2022

Reviewed by



Mr. Bui Quoc Viet
Chief Accountant

Approved by



Mr. Nguyen Manh Quan
Acting General Director

SUMMARY CONSOLIDATED CASH FLOW STATEMENT

for the year ended 31 December 2021

	Current year VND million	Previous year VND million
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest and similar receipts	6,498,142	6,760,405
Interest and similar payments	(3,538,394)	(4,412,060)
Net fee and commission receipts	352,239	193,827
Net receipts from trading of securities, gold and foreign currencies	1,062,439	1,004,526
Receipts from other activities	(13,931)	65,213
Collection of bad debts previously written off	182,675	119,364
Payments to employees and other operating expenses	(1,757,276)	(1,726,035)
Corporate income tax paid during the year	(347,781)	(328,515)
Net cash flows from operating activities before changes in operating assets and liabilities	2,438,113	1,676,725
Changes in operating assets		
Increase in due from and loans to other credit institutions	(829,604)	(347,375)
Increase in investment securities	(3,220,646)	(2,106,968)
Increase/(decrease) in derivatives and other financial assets	(115,879)	49,812
Decrease in loans to customers	(5,580,733)	(6,490,186)
Utilization of provision to write-off loans to customers, securities and long-term investments	(784,565)	(627,552)
Decrease/(increase) in other assets	509,703	(752,734)
Changes in operating liabilities		
Increase in due to and borrowings from other credit institutions	912,344	9,767,754
(Decrease)/increase in due to customers	(4,668,489)	2,933,895
Increase in valuable papers issued	5,800,000	414,890
Decrease in grants, entrusted funds and loans exposed to risks	(379,191)	(224,198)
(Decrease)/increase in derivatives and other financial liabilities	(74,782)	74,781
Increase/(decrease) in other liabilities	79,218	(80,217)
Net cash (used in)/from operating activities	(5,914,511)	4,288,627
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of fixed assets	(53,253)	(91,710)
Proceeds from disposal of fixed assets	3,981	1,047
Proceeds from investments in other entities	89,681	85,813
Dividends received from long-term investments	6,608	(10,611)
Net cash from/(used in) investing activities	47,017	(15,461)

SUMMARY CONSOLIDATED CASH FLOW STATEMENT (continued)

for the year ended 31 December 2021

	Current year VND million	Previous year VND million
CASH FLOWS FROM FINANCING ACTIVITY		
Capital contribution	1,291,164	-
Net cash used in financing activities	1,291,164	-
Net cash flows during the year	(4,576,330)	4,273,166
Cash and cash equivalents at the beginning of the year	26,370,693	22,097,527
Cash and cash equivalents at the end of the year	21,794,363	26,370,693

Prepared by



Mr. Nguyen Cong Anh
Head of General Accounting
Department

Ho Chi Minh City, Vietnam
30 March 2022

Reviewed by



Mr. Bui Quoc Viet
Chief Accountant






Approved by



Mr. Nguyen Manh Quan
Acting General Director



AN BINH COMMERCIAL JOINT STOCK BANK

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ANNUAL REPORT

A background image of a financial candlestick chart with blue and orange bars, overlaid with a blue line graph and a grid of white lines.

2021

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