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(Ref: Explanation for the fluctuation of separate profit after tax in Quarter 2/2025 compared to the same period in 2024 of ABBANK)

Ha Noi, 24 July 2025

To: - The State Securities Commission of Vietnam
- The Hanoi Stock Exchange

- Pursuant to the provision of Article 14 of Circular No. 96/2020/TT-BTC dated 16 November 2020 issued by the Ministry of Finance guiding information disclosure on the stock market.
- Pursuant to the provision of Article 4 of Circular No. 68/2024/TT-BTC dated September 18, 2024 issued by the Ministry of Finance for disclosing information in both Vietnamese and English.
- Based on profit after tax in the Separate Financial Statements of Quarter 2, 2025 of An Binh Commercial Joint Stock Bank (ABBANK).

ABBANK, hereby provides an explanation for the fluctuation of profit after tax in the separate income statement, changing by more than 10% between two reporting periods as follows:

Unit: VND billion, %

Items	Occuring (1)		Fluctuation		Accumulated (2)		Fluctuation	
	Quarter 2 2025	Quarter 2 2024	increase (+)/ decrease (-)	Ratio (%)	Quarter 2 2025	Quarter 2 2024	increase (+)/ decrease (-)	Ratio (%)
Separate profit after tax	1,010	303	707	233%	1,335	446	889	199%

- (1) The profit after tax of ABBANK, as presented in the separate financial statement for quarter 2/2025, reached VND 1,010 billion. Compared to the same period last year, profit after tax increased by VND 707 billion (a 233% increase), mainly due to the impact of the following indicators:
 - Net fees and commission income grew VND 348 billion compared to the same period last year, and equivalent to a 378% growth.
 - Net gain from other operating activities increased VND 827 billion compared to the same period last year, and equivalent to a 1,234% increase.
- (2) The profit after tax of ABBANK, which is presented in the separate financial statement, accumulated up to the second quarter of 2025, reached VND 1,335 billion. Compared to the same period last year, profit after tax increased by VND 889 billion (a 199% increase), mainly due to the impact of the following indicators:
 - Net fees and commission income grew VND 407 billion compared to the same period last year, and equivalent to a 201% growth.
 - Net gain from other operating activities increased VND 962 billion compared to the same period last year, and equivalent to a 925% increase.

Above is the explanation of ABBANK, we respectfully submit this report to the relevant authorities.
Sincerely!



GENERAL DIRECTOR

Phạm Duy Hiếu

Recipients:

- As above;
- Save Admin