



# ANNOUNCEMENT OF BUSINESS RESULTS Q4 & YEAR 2025

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# ABBank Overview

Q4 AND FULL YEAR 2025 RESULTS



## Foundation & Building the Base

Laying the First Brick – Building a Solid Foundation for the Long-Term Journey

**2007**

Total assets exceeded USD 1 billion (at the exchange rate of 16,000 in 2007)

**2005**

Domestic strategic shareholders: EVN and Hanoi Import-Export Joint Stock Company (now Geleximco Group) joined ABBank

**1993**

An Binh Commercial Joint Stock Bank (ABBank) was established on May 13, 1993

## Growth & Foreign Capital Attraction

Scaling Up – Meeting International Standards for Breakthrough Growth

**2010**

Successfully issued convertible bonds to the International Finance Corporation (IFC)

**2008**

Maybank officially became a strategic foreign shareholder of ABBank

**2017**

Top 5 private joint-stock commercial banks with the highest credit ratings in Vietnam

**2019**

One of the first 7 banks to successfully convert domestic magnetic stripe cards to domestic chip cards

## Full Acceleration

Full Acceleration – Digitalization, ESG and Capital Strength to Lead

**2025**

Partnered with PwC & ADB in the "Green Banking Capacity Building" program

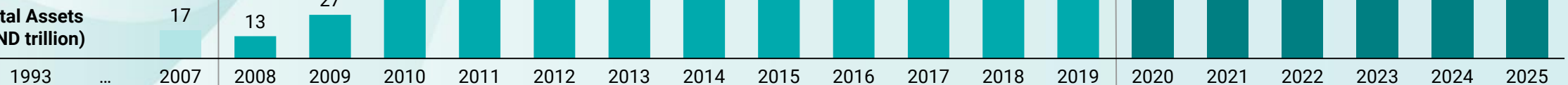
**2023**

British Standards Institution (BSI) awarded ISO 27001:2022 certification for Information Security

**2020**

Announced strategic targets for the 2021–2025 period. Successfully implemented the CNN & Risk Management project in compliance with Basel II standards

Total Assets (VND trillion)



Strengthening the leadership team to execute strategic priorities and business objectives



**Mr. Vu Van Tien** is among Vietnam's most successful and respected business leaders. He has received numerous State and Government awards for his contributions to the country's economic development, including the First-Class and Third-Class Labor Medals, the Medal for the Young Generation, the Prime Minister's Certificate of Merit, the Hanoi City People's Committee's Certificate of Merit, the Red Star Award, and the title of Outstanding Capital Citizen in 2015. On **November 14, 2025**, Mr. Vu Van Tien officially returned to his position as Chairman of ABBank. This marks a pivotal step, reflecting decisive and unified leadership in both operational management and long-term strategy, particularly during the 2025–2026 transformation phase. ABBank also appointed **Mr. Le Manh Hung** with the duties and authority of the General Director. Mr. Le Manh Hung brings over 23 years of experience in the banking and financial services sector.



SECTION

02

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# Macroeconomic Conditions & Banking Sector

Q4 AND FULL YEAR 2025 RESULTS

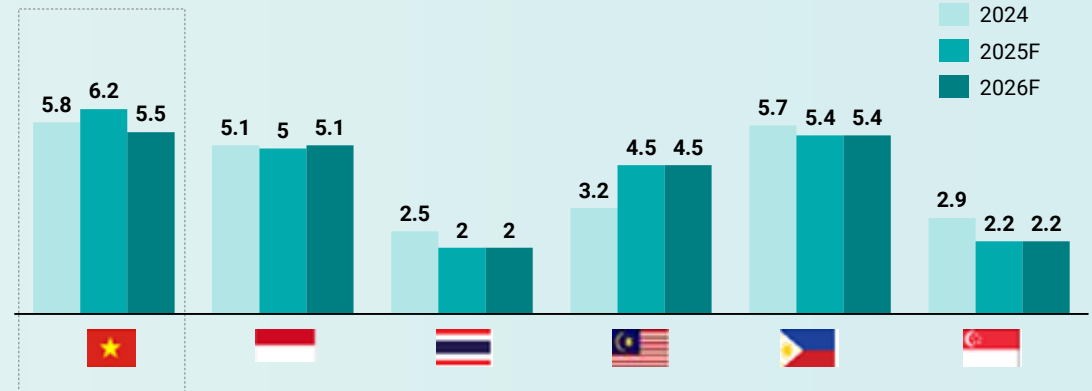


## Vietnam's Economy Leads ASEAN Growth, Yet Funding Pressure and Cost of Capital Remain

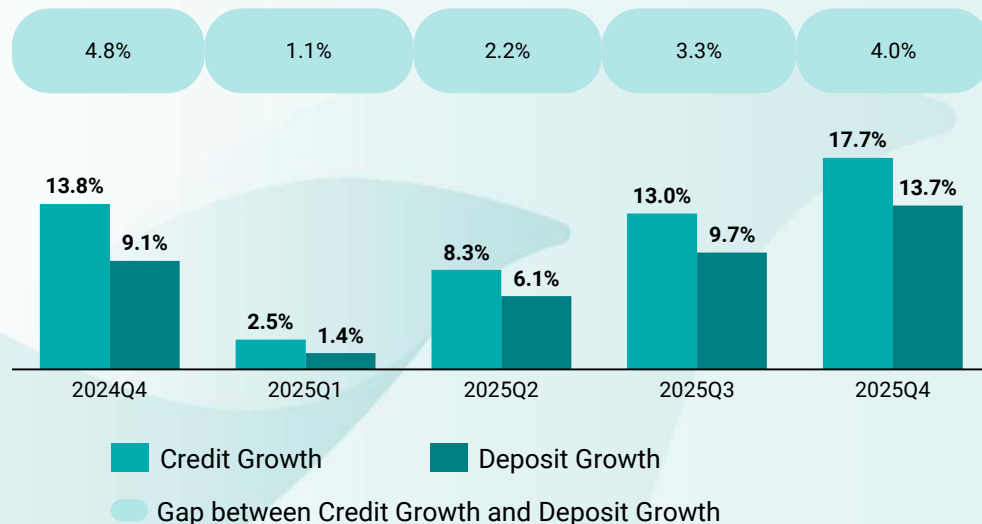
### Macroeconomic Environment – Growth Opportunities

According to Moody's, one of the world's leading credit rating agencies, Vietnam's GDP growth has consistently ranked highest in the ASEAN region. Vietnam is forecast to maintain the region's top GDP growth rate in 2026, at approximately 5.5%.

GDP Growth (%)



Credit Growth and Deposit Growth (%)



### Vietnam Banking Sector – Liquidity Challenges

Deposit growth lagging behind credit growth has created liquidity pressures across the banking system, driving increased reliance on wholesale funding sources such as interbank borrowings and bond issuances.

Funding pressure for corporate and retail lending is expected to intensify in 2026 to support the Government's GDP growth target of approximately 10%. Joint-stock commercial banks are heavily reliant on fixed-term deposits (76%), significantly elevating their cost of funds compared to the ASEAN regional average of approximately 40%.

### ABBank Positioned to Capture Opportunities

#### Resolution 222/2025/QH15

- The Resolution on the International Financial Centre in Vietnam promotes the development of green financial products, links domestic exchanges to global markets, attracts foreign capital inflows, and advances technology-driven financial services.
- ABBank stands to benefit from its efforts to become a member of the international financial centre, positioning the Bank to capture emerging financial transaction opportunities. However, ABBank will also be required to establish a single-member limited liability commercial bank.

#### Resolution 05/2025

- The Resolution on piloting a digital asset market in Vietnam creates business opportunities for market participants and investors to engage in digital asset trading services.
- However, challenges remain, including the requirement to partner with licensed digital asset service providers and to issue internal regulations governing the opening and use of designated accounts.

#### Resolution 68-NQ/TW

- Outlines the Government's strategic shift to empower the private sector by eliminating institutional bottlenecks, enhancing market access, and fostering a transparent and enabling business environment.
- Targets the development of 20 globally scaled enterprises by 2030.

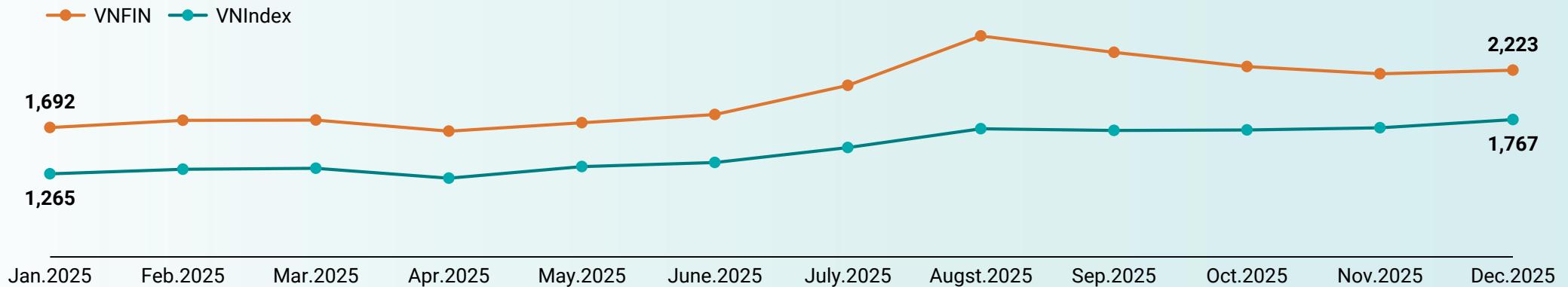
#### Circular 03/2025/TT-NHNN

- The State Bank of Vietnam (SBV) introduced a clearer regulatory framework for indirect investment accounts, allowing foreign investors to open VND accounts through custodian banks while easing transaction and compliance requirements and reducing administrative procedures.
- The objective is to improve portfolio investment flows and support capital market development.

#### Resolution 198/2025/QH15

- Promotes private sector growth through tax incentives, fee waivers, and reduced administrative burdens – encouraging innovation, attracting green investment, and improving the overall ease of doing business.

## Vietnam Stock Market – VN-Index up 40%, VNFIN up 31% in 2025



## Market Upgrade – A Turning Point for Capital Flows and Equity Valuation Going Forward

### Sep 2018:

Vietnam added to the FTSE upgrade watchlist

### May 2025:

KRX trading system officially launched

### Mar 2026:

FTSE interim review: assessment of actual operating conditions

### 2026–2027:

MSCI expected to add Vietnam to the EM upgrade watchlist

### Nov 2024:

Non-prefunding mechanism approved (no advance cash deposit required)

### Oct 2025:

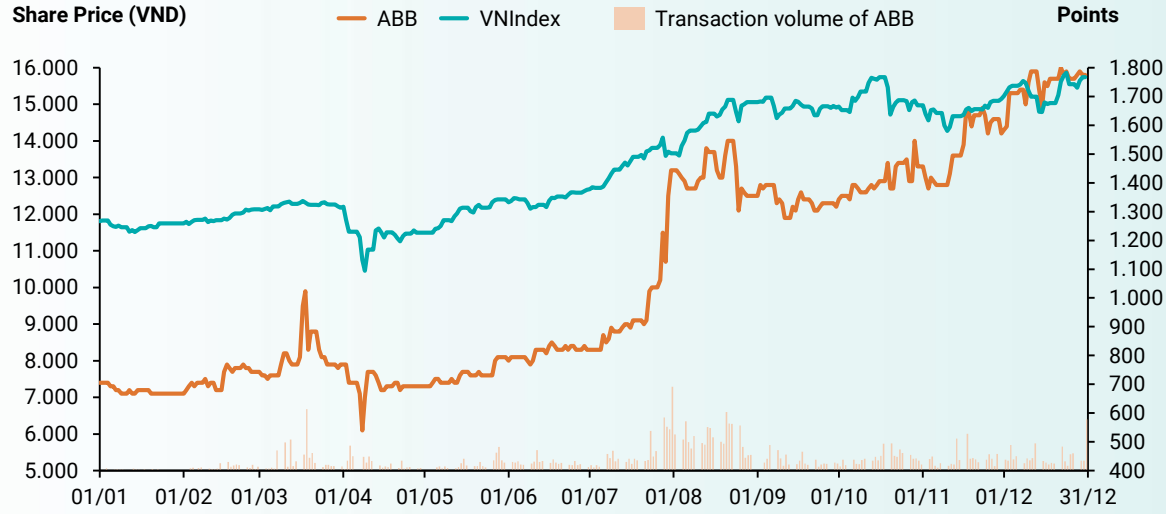
FTSE announces upgrade of Vietnam to Secondary Emerging Market status

### Sep 2026:

FTSE Emerging Market inclusion officially takes effect

# ABBank Share Price Delivers Steady Growth, Reflecting Positive Financial Performance and Strong Market Expectations

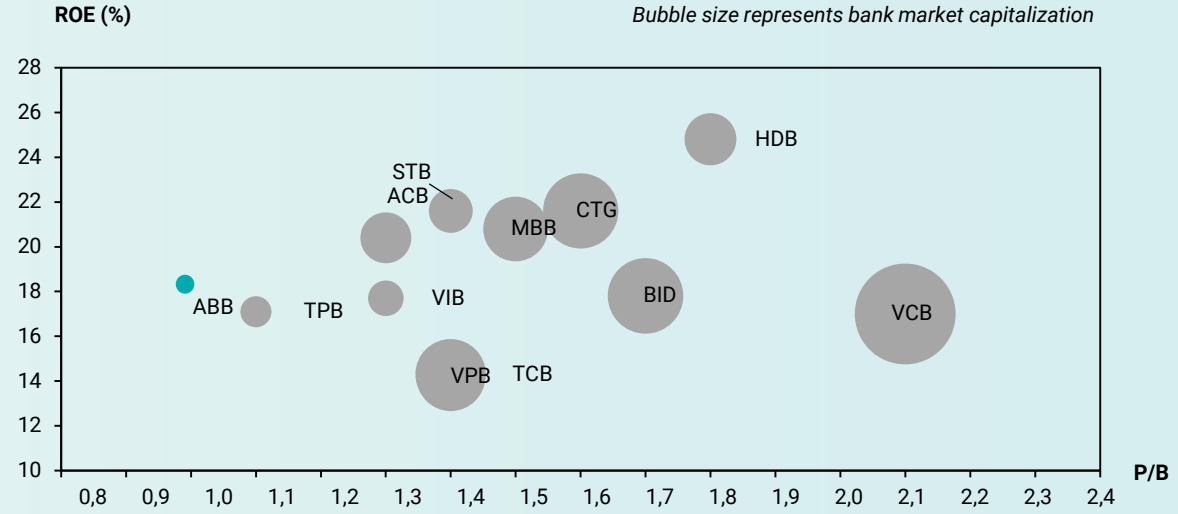
## Stable Price, Improving Liquidity



Source: Investing.com

The VN-Index hovered around the 1,800-point level, reflecting positive sentiment and market upgrade expectations. ABBank shares (ABB) maintained a stable price range of VND 15,500–16,100 with consistently improving liquidity, ranking among the most actively traded banking stocks and receiving buy recommendations from leading securities firms.

## Attractive Valuation, Upside Potential



Source: Bloomberg

ABBank has demonstrated a notable improvement in ROE, positioning the Bank among the most efficient performers in the market (>20% p.a.). Nonetheless, ABBank's P/B ratio remains at an attractive valuation of approximately 0.97x, substantially below the sector average of 1.5x. The combination of high ROE and an attractive P/B ratio creates superior price appreciation potential for ABB relative to peer bank stocks. The outlook is further reinforced by ABBank's 2025 earnings exceeding targets, together with anticipated charter capital increases, opening long-term growth headroom for the ABB share.

SECTION



03

# Q4 and Full Year 2025 Results

Q4 AND FULL YEAR 2025 RESULTS

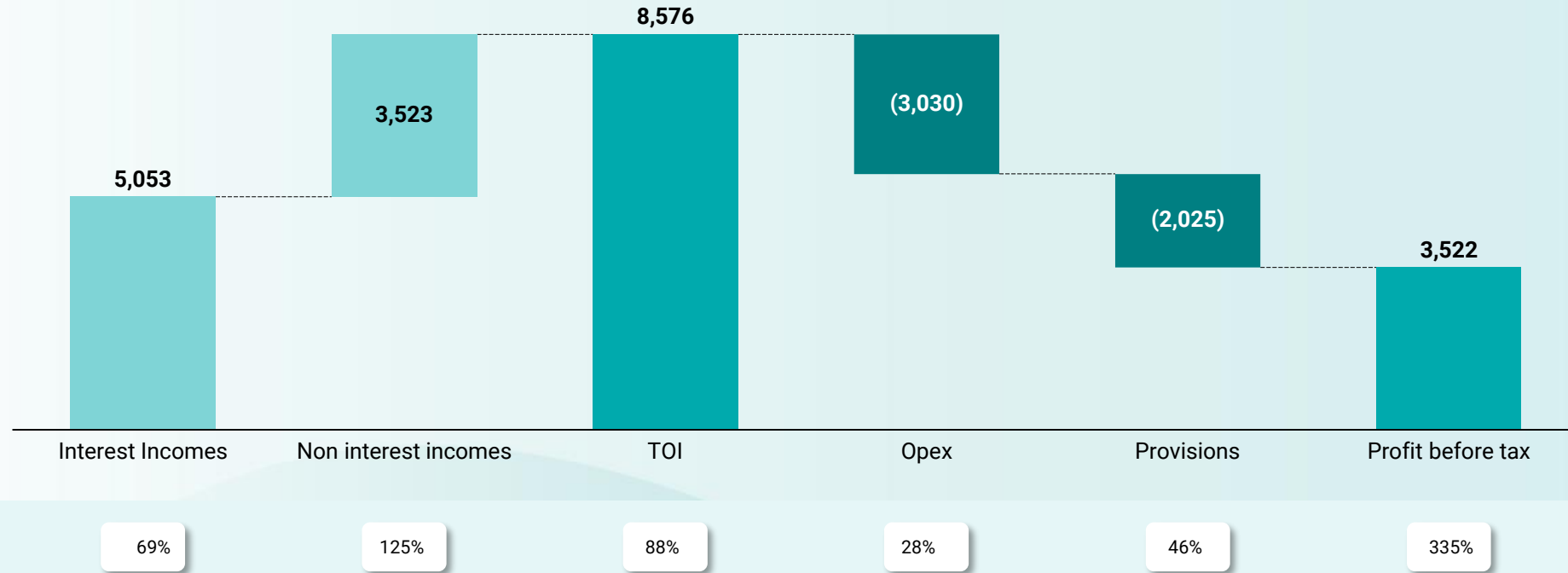


## ABBank Accelerates: Breakthrough Profitability, Improved Efficiency, and Expanded Scale

<b>TOI</b> Total Operating Incomes	<b>8,576</b> Bio VND  88.05% N/N	<p>Total operating income for full year 2025 reached VND 8,576 billion, up 88% year-on-year. This continued to be a key highlight for the Bank, with operating income growing consistently across all quarters of 2025.</p>
<b>PBT</b> Profit before Tax	<b>3,522</b> Bio VND  335.36% N/N	<p>Pre-tax profit reached VND 3,522 billion, more than tripling year-on-year.</p>
<b>ROE</b> Returns on Equity	<b>18.34%</b> FY24: 4.64%	<p>Return on equity remained strong at a level comparable to the 19% average of large-cap banks in the market.</p>
<b>CIR</b> Cost per Incomes	<b>35.32%</b> FY24: 51.85%	<p>The cost-to-income ratio has improved substantially over time, declining to 35.32% as of Q4 2025, driven by management's disciplined approach to revenue growth and operating cost optimization.</p>
<b>NPL</b> Non performing loans	<b>0.53%</b> FY24: 2.48%	<p>Asset quality improved markedly. As of Q4 2025, the NPL ratio declined to 0.53%, significantly lower than at the start of the year. The improvement was driven by the resolution of legacy NPLs and the minimization of newly formed non-performing loans during the year.</p>
<b>CAR</b> Capital Adequacy ratio	<b>11.45%</b> FY24: 9.99%	<p>The Capital Adequacy Ratio improved significantly compared to 2024, reaching 11.45%, meeting capital requirements under the most stringent domestic and international standards.</p>
<b>Total Asset</b>	<b>220,335</b> Bio VND  24.76% sv 2024	<p>Total assets grew at a strong pace, increasing 24.76% versus year-end 2024, reaching VND 220,355 billion.</p>
<b>Credit growth</b>	<b>15.89%</b> FY24: 7.47%	<p>Credit grew at a robust rate of 15.89% year-to-date.</p>

## FY2025 Financial Results

Unit: VND billion



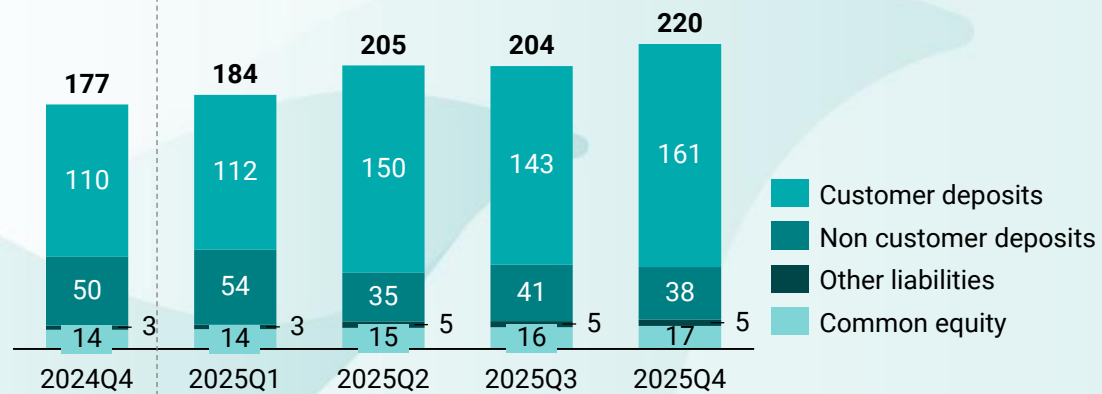
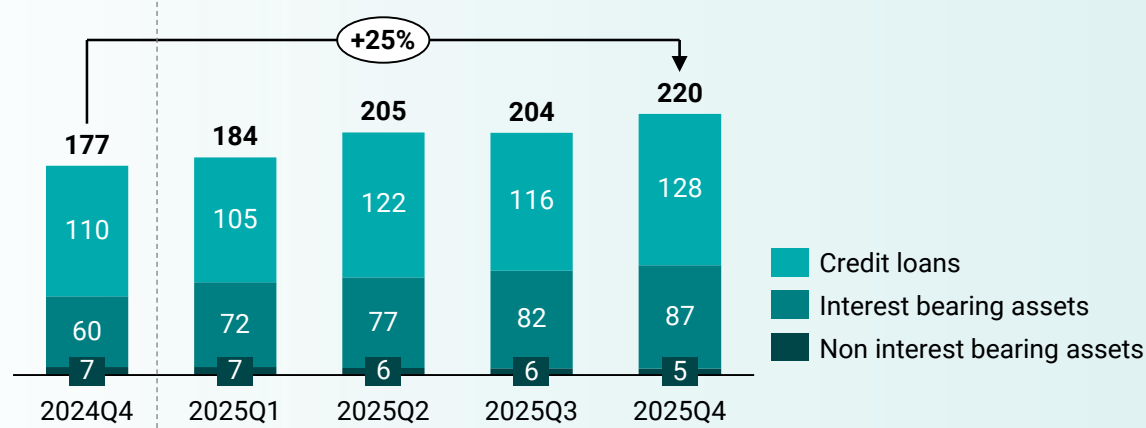
Pre-Tax Profit: Full Year 2025: VND 3,522 billion, more than tripling YoY

Net Interest Income: Full Year 2025 reached VND 5,053 billion, up 69% YoY.

Credit Loss Provisions and Operating Expenses: Remained under tight control throughout 2025

## Optimized Asset and Funding Structure – Sustained Profitability

Unit: VND trillion

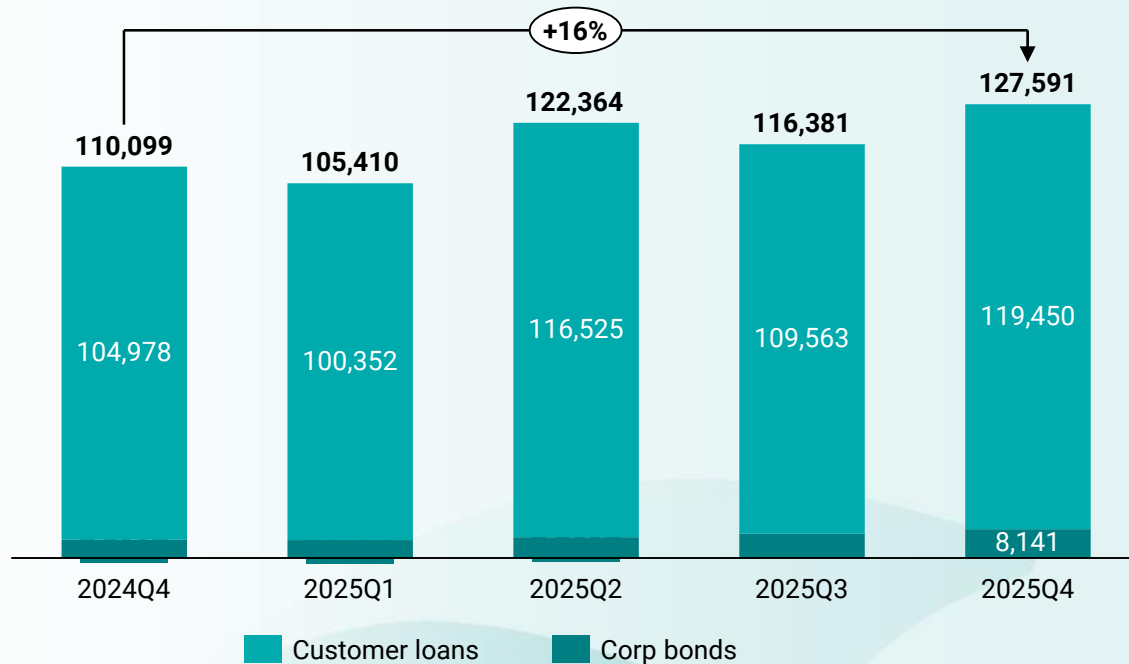


Total assets grew by nearly 25% year-to-date, reaching VND 220 trillion. ABBank maintained a diversified earning asset structure with loans constituting the largest share at 60%–66%. In absolute terms, the loan portfolio expanded materially from VND 110 trillion in Q4 2024 to VND 128 trillion in Q4 2025, providing a stable source of interest income for the Bank.

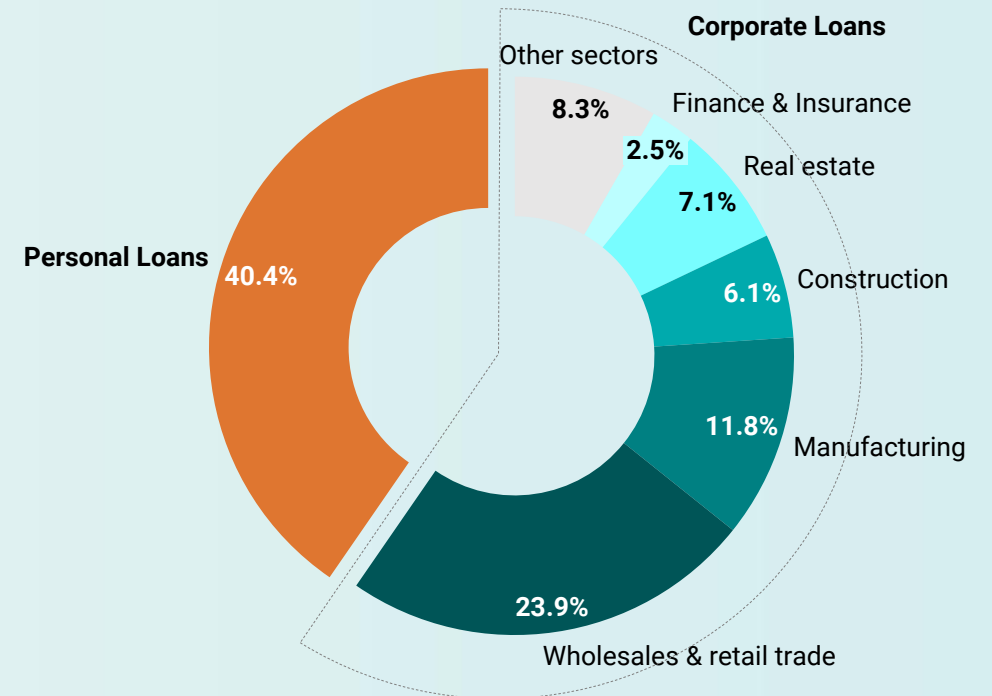
Total funding, primarily driven by customer deposits, grew strongly, supporting the Bank's credit expansion. As of Q4 2025, total deposits reached VND 199 trillion (+25% YoY), with the majority sourced from retail and corporate customers.

## Steady Loan Growth

Unit: VND billion



## Loan Portfolio Mix – Focus on Lower-Risk Segments

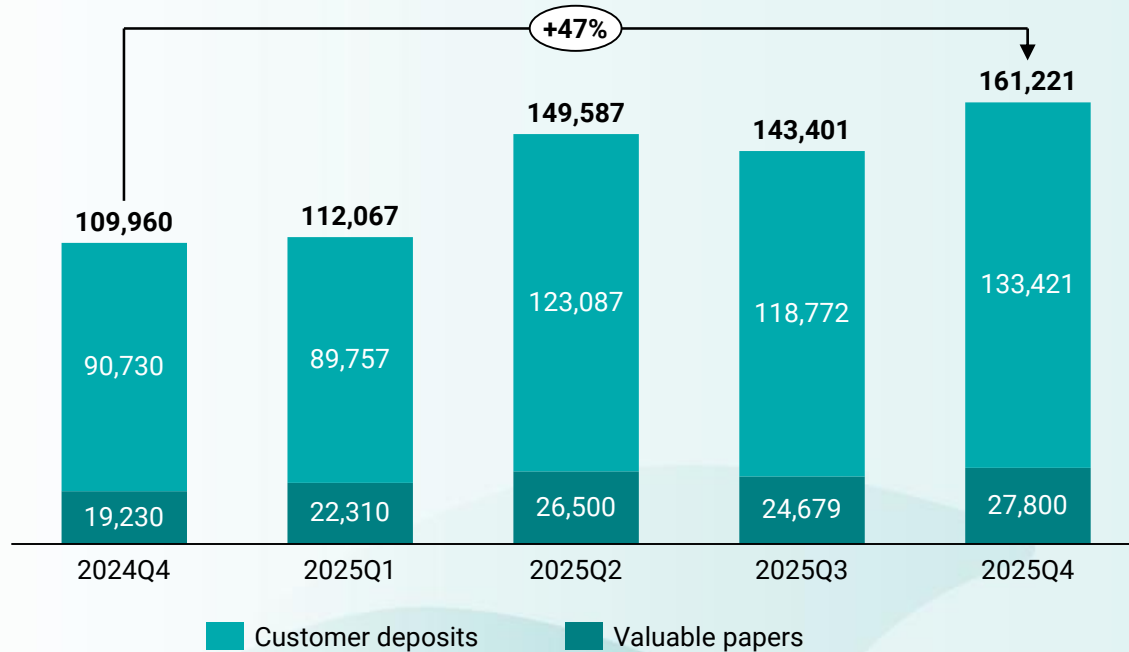


**Loan growth:** As of end-Q4 2025, the total credit portfolio reached nearly VND 128 trillion (+16% YoY), predominantly driven by growth in customer loans (reaching VND 119 trillion).

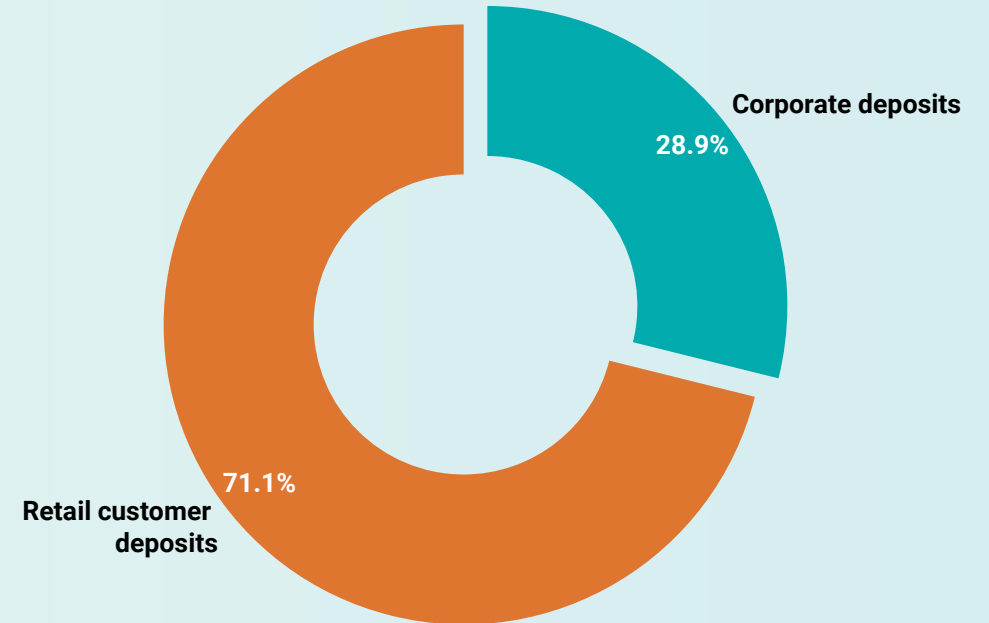
**Loan mix:** The corporate segment accounts for the majority of the loan portfolio (60%), with key exposures concentrated in sectors where ABBank holds competitive advantages, including wholesale & retail trade (23.9%), manufacturing (11.8%), and construction & real estate (13.1%).

## Strong Deposit Growth

Unit: VND billion



## Sustainable Deposit Portfolio Mix

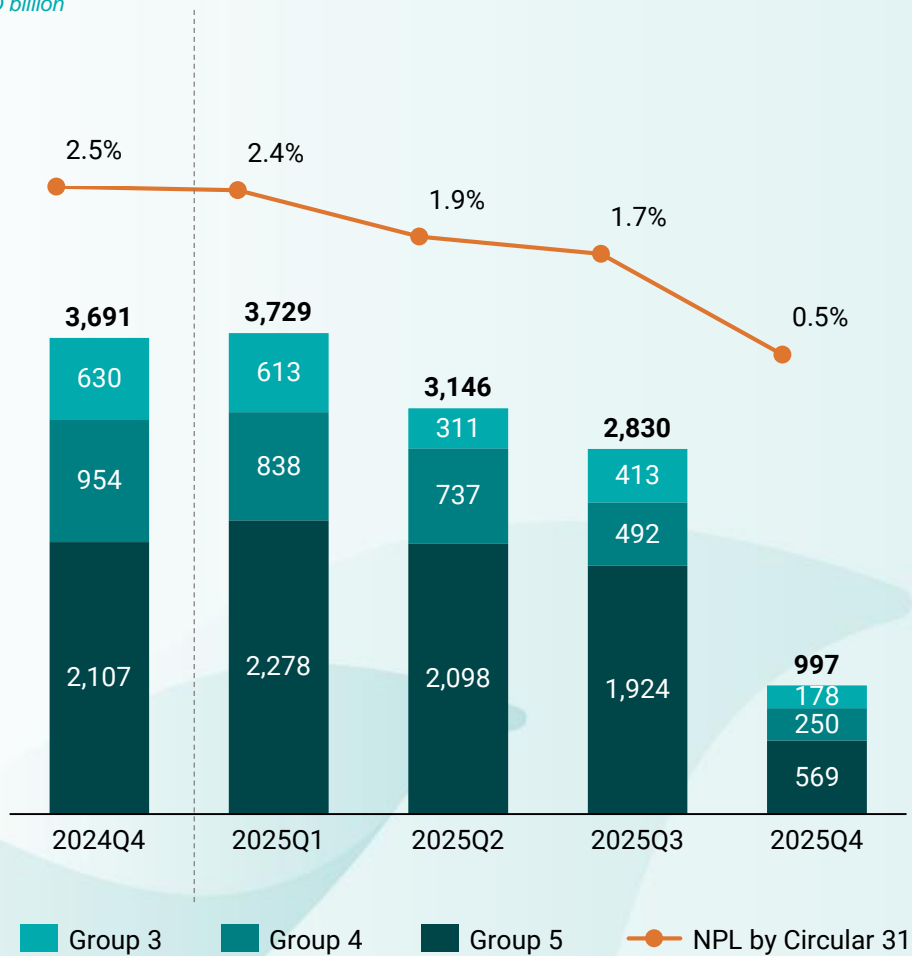


Deposit growth: As of end-Q4 2025, total deposits reached VND 161 trillion (+47% YoY), predominantly driven by growth in customer deposits (reaching VND 133 trillion).

Deposit mix: Retail customer deposits account for approximately 71% of total deposits, while corporate deposits represent approximately 29%.

## Credit Quality Improves, Provisioning Pressure Eases

Unit: VND billion

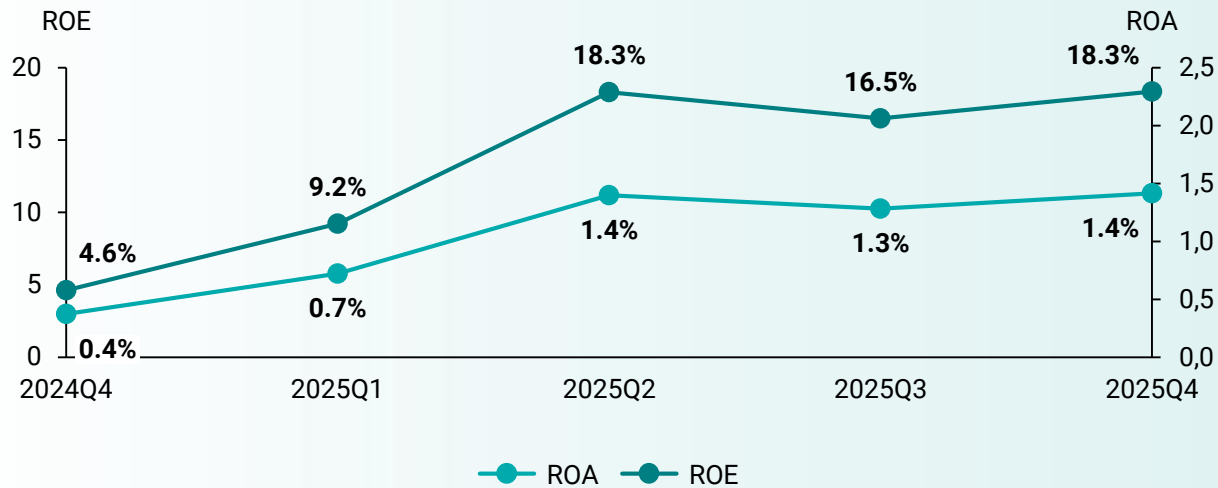


In 2025, ABBank implemented a comprehensive credit risk mitigation strategy to establish a solid foundation for its next phase of development. In addition to addressing legacy non-performing loans and strengthening debt recovery efforts, the bank also tightened customer selection criteria by enhancing its data analytics capabilities, developing risk measurement and credit rating models, and applying technology-driven solutions for early warning and portfolio management.

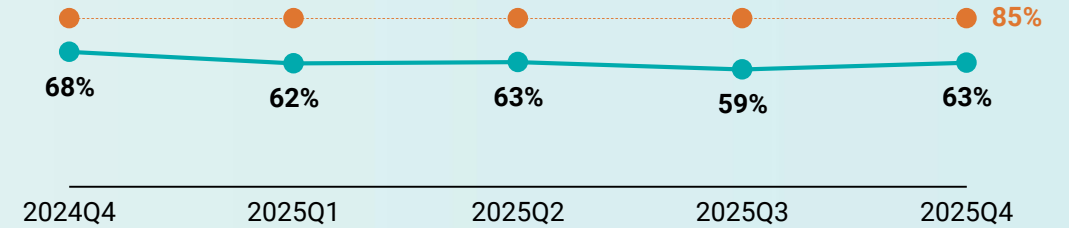
Thanks to the consistent and end-to-end execution of this strategy, the non-performing loan ratio improved markedly, declining from 2.5% at the end of 2024 to **0.5%** by the end of 2025, notably with a significant slowdown in the formation of new NPLs in the residential mortgage and consumer lending segments.

## Key Operating Metrics Improve Strongly, Enhancing Efficiency and Capital Adequacy

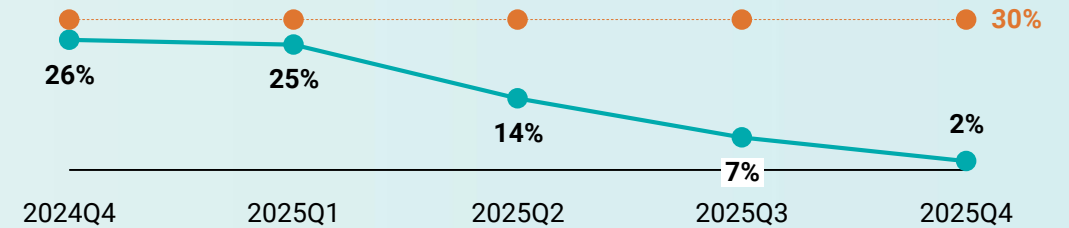
ROE & ROA improved consistently across quarters, closing the year at 18.3% & 1.4%



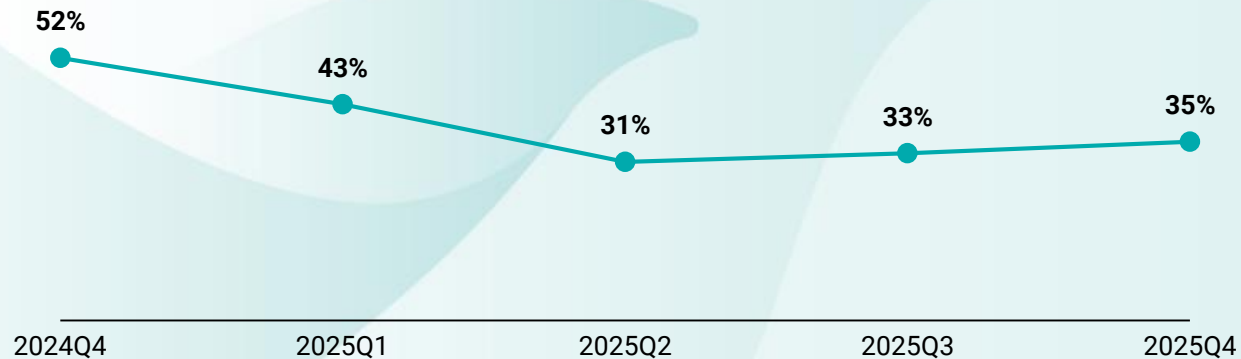
Loan-to-Deposit Ratio maintained at a prudent level of 60%



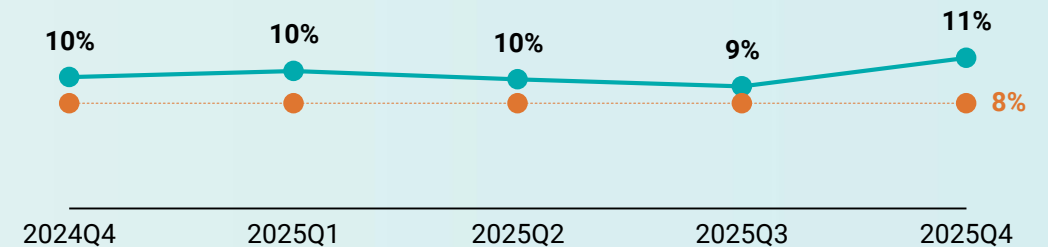
Stable Funding – Medium and Long-Term Funding Ratio within regulatory limits



Cost-to-Income Ratio declined to 35.3% – Significant improvement in operational efficiency



CAR maintained at elevated levels, meeting both domestic and international standards





SECTION

04

# Business Highlights Update

Q4 AND FULL YEAR 2025 RESULTS



## Establishment of ESG Committee to lead green strategy

Jan 2025 – ABBank officially established the ESG Sustainable Development Strategy Committee, spearheaded by Inspirational Leader – **Mr. Vu Van Tien**



## Multi-Sector Partnerships – Driving Sustainable Development

### Year 2025

- Mar** ● ABBank and SVF signed a cooperation agreement to promote the creative cultural industry and sustainable development, with a focus on heritage craft villages.
- Apr** ● ABBank and QATA Development Joint Stock Company signed a strategic cooperation agreement, targeting the development and provision of "green accommodation" solutions for millions of young workers across Vietnam.
- May** ● ABBank and VietED Group signed a Strategic Cooperation Agreement to jointly develop sustainable livelihood solutions in the agricultural sector for smallholder farmers and SMEs.
- Jun** ● ABBank and 315 Healthcare Joint Stock Company signed a Memorandum of Understanding to collaborate in delivering comprehensive healthcare solutions to the community through the integration of medical, financial, and digital technology components.

## From Green Tet to Journey of Ten Thousand Miles – Together for a sustainable Vietnam

**An Binh Green Tet**  
 Green ABBank – Green Vietnam, 5th Year – donated **100,000** cinnamon seedlings and **7,000 kg** of fertilizer to residents of Pa Lau Commune, Tram Tau District, Yen Bai Province.



**An Binh House**  
 Donated the **200 m<sup>2</sup>** "An Binh House" play area and equipped **2** children's bookshelves for pediatric patients at Hanoi Children's Hospital through the "Walking Strong, Reaching Dreams" project – in collaboration with the Vietnam Children's Support Fund.



**Journey of Thousand Miles**  
 The "Journey of Ten Thousand Miles – Nurturing a Thousand Dreams" campaign raised **VND 1 billion**, in partnership with the Vietnam Children's Support Fund and the Ministry of Health, to construct boarding accommodation and ancillary facilities for Nong Hoi Sub-School, Chieng An Primary and Secondary School, Muong La District, Son La Province.

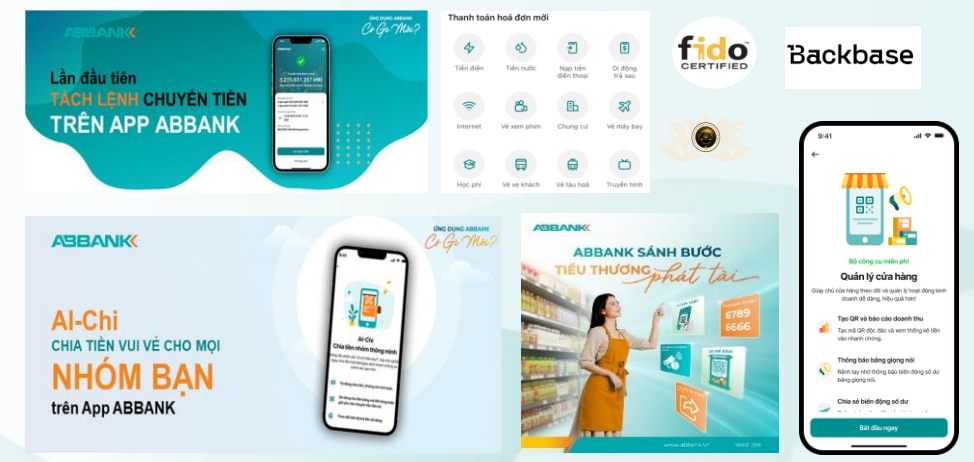


**Heritage Steps**  
 In partnership with SVF and the Hue City Department of Science and Technology, launched the community run "Heritage Steps – Vietnam Heritage Stride 2025", Raising VND 1 billion for the Vietnam Heritage Craft Village Development Fund.



## ABBank – Digital banking for every need

- Expanded range of payment solutions for everyday needs, including apartment management fees, tuition fees, movie tickets, airline tickets, split transfer orders, and AI-driven spending analytics.
- Launched a comprehensive solution package supporting the transition of household businesses from lump-sum tax to declaration-based taxation.




- New retail customer registrations on the digital platform increased by **182%** compared to Q1 2025.
- Digital banking has become the primary transaction channel, with **96%** of transactions conducted digitally.

### ABBY FAMILY


Launched a family solution suite enabling children to manage spending independently within the app under parental supervision. The number of users reached **23,047**.

# ABB BUSINESS – CORPORATE BANKING


ABB Business continuously expands non-credit product features, offering corporate customers greater convenience and security.




**VIRTUAL ACCOUNT**  
API-INTEGRATED COLLECTION SOLUTION  
Q1 2025



**ONLINE TAX PAYMENT SOLUTION**  
Q2 2025



**ONLINE GUARANTEE**  
Q3 2025



**ONLINE CORPORATE ACCOUNT OPENING**  
Q4 2025

## PLATFORM UPGRADE **Backbase**

The Backbase platform upgrade significantly enhanced security, transaction processing capacity, and the speed of deploying new features.

The digital banking platform underwent a comprehensive upgrade with a fully revamped ABBank Business, progressively becoming the primary payment and transaction channel, as evidenced by growth in registered users, the share of digital transactions, and digital transaction value.

Digital banking has become the dominant transaction channel, with **94%** of transactions conducted on digital platforms.

**# Transactions**  
Digital transaction volume grew **307%** year-to-date.

**# Customers**  
New corporate customers using the digital platform increased by **104%** in 2025.

## DIGITAL MIGRATION METRICS

- 01. Digital channel transaction volume share increased by **21%**.
- 02. Online FX transaction value increased by **32%**.
- 03. International remittance transaction volume grew by **59%**.



## SMART FINANCING SOLUTION FOR GEL – O&J AUTO LOAN CUSTOMERS

**Increase of 150%** ▶ auto loan outstanding balance

**Accounting for 80%** ▶ in auto loan outstanding balance 2025

**Interest Rate as low as 0%** ▶ (Pursuant to the interest rate subsidy cooperation policy on auto loans between Gel-O&J Joint Stock Company and ABBank)

TRẢ TRƯỚC

ĐỒNG



## HOUSEHOLD BUSINESS SOLUTION



Household Business customers up **15.2%** new customers

Contributing to growth of **41%** new CASA

CASA **1.72x** higher than regular customers

**BUSINESS & TAX SUPPORT SOLUTION**

**CASH FLOW MANAGEMENT SOLUTION**

**FINANCIAL SUPPORT SOLUTION**

These awards represent independent recognition of ABBank's commitment to enhancing operational efficiency and governance capabilities.

01



July 2025  
**"Outstanding Quality in International Payments"**  
 Awarded by Wells Fargo



02



November 2025  
**"Outstanding Quality in International Payment Transactions 2025"**  
 Awarded by J.P. Morgan

J.P.Morgan

03



November 2025  
**"Top 10 Listed Companies with Best Information Disclosure and Transparency 2024–2025"**



04



Year 2025  
**"Best Innovation in Family Banking & Community Service"**

Backbase

# 2026 Business Outlook

Q4 AND FULL YEAR 2025 RESULTS



Metric	FY2023 Actual	FY2024 Actual	FY2025 Actual	FY2026 Outlook	Commentary
Credit growth %	15.7%	7.5%	15.9%	Per Credit Quota	Loan growth is expected to track economic recovery, in line with the credit growth quota assigned by the State Bank of Vietnam.
Customer deposit growth %	25.9%	-4.9%	46.6%	↑	Upward trend to continue, supporting liquidity and credit expansion
TOI growth %, N/N	-4.8%	6%	88.1%	↑	Growth drivers from improved core income and continued cost discipline
Cost / Income (CIR) %	53.5%	51.9%	35.3%	↔	CIR expected to be maintained at approximately 30%
NPL ratio %	2.2%	2.5%	0.5%	↔	NPL ratio expected to decline through proactive loan portfolio management and timely interception of newly formed non-performing loans.

■ Improvement
 ■ Decline
 ■ Unchanged

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# THANK YOU

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**Contact:**

An Binh Commercial Joint Stock Bank (ABBank)

Investor Relations (IR)

Peakview Building, 36 Hoang Cau, O Cho Dua, Hanoi

[investor.relations@abbank.vn](mailto:investor.relations@abbank.vn)

