



**REPORT OF THE BOARD OF SUPERVISORS  
ON FINANCIAL APPRAISAL;  
ITS OPERATION IN 2025  
AND PLAN FOR 2026**

Thông tin  
Đại hội đồng cổ đông





Hanoi, April 2, 2026



**REPORT**  
**ACTIVITIES OF THE SUPERVISORY BOARD**  
**AT THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

*(Submit to the 2026 Annual General Meeting of Shareholders)*

**Dear delegates,**

**Dear Shareholders**

- Pursuant to Article 52 of the Law on Credit Institutions 2024 on the duties and powers of the Supervisory Board;
- Pursuant to the Charter of An Binh Commercial Joint Stock Bank (ABBANK);
- Based on the performance of ABBANK, the Report of the Board of Directors (BOD), the Board of Management (BOM) and the performance of the Supervisory Board (SB) in 2025.

The Supervisory Board of An Binh Commercial Joint Stock Bank hereby submits the 2025 performance report to the General Meeting of Shareholders as follows:

**I. RESULTS OF ACTIVITIES OF THE SUPERVISORY BOARD (SB) IN 2025**

- The Supervisory Board of An Binh Commercial Joint Stock Bank (ABBANK) consists of 3 (three) members: Ms. Nguyen Thi Hanh Tam - Head of the Supervisory Board and two members, Mr. Nguyen Hong Quang (full-time member) and Ms. Nguyen Thi Thanh Thai (part-time member). The Internal Audit Department, with 22 personnel, is directly under the Supervisory Board.
- In 2025, the Supervisory Board fully implemented its functions and duties as stipulated in the ABBANK Charter and the Regulations on the Organization and Operation of the Supervisory Board. The main activities implemented in 2025 included: Monitoring compliance with the Law and the Bank's Charter in governance and management; Monitoring the implementation of the General Meeting of Shareholders' Resolutions; Monitoring the implementation of recommendations from the State Bank of Vietnam's Inspectorate, closely following the implementation of directives and guidance documents from the State Bank of Vietnam; conducting financial statement appraisals; ...
- Performing the function of supervising the internal control system, including supervising the Internal Audit Department to ensure that all audits and audit contents are carried out according to the 2025 plan approved by the Supervisory Board and reported to the State Bank of Vietnam. The 2025 audit plan is built on the principle of risk assessment,

considering multiple aspects to ensure comprehensive coverage of key risks in the Bank's activities, departments, and processes.

- Regular meetings of the Supervisory Board are convened by the Head of the Supervisory Board, with full attendance of all Supervisory Board members. Minutes of Supervisory Board meetings are prepared and fully retained as required. In addition, the Supervisory Board also regularly discusses and exchanges information on issues arising during operations.
- Based on its operational results, the Supervisory Board has provided opinions and recommendations to the BOD and the BOM on measures to strengthen control, minimize risks, and ensure compliance with the law, ABBANK's charter, and other internal regulations through methods such as directly submitting recommendations at BOD meetings/other meetings attended by the Supervisory Board; sending recommendation letters; and issuing quarterly reports, contributing to improving the quality, efficiency, and safe and sustainable growth of ABBANK.
- The members of the Supervisory Board have fulfilled their assigned responsibilities and duties; fully attended all regular and extraordinary meetings of the Supervisory Board, participated in discussions, and voted on issues and contents within the Supervisory Board's functions and duties.
- The specific supervisory activities of the Supervisory Board in 2025 are as follows:

**1. Monitoring the implementation of the Resolution of the General Meeting of Shareholders**

Through monitoring and auditing results, it was found that in 2025, the BOD and the BOM proactively proposed solutions to respond to the practical situation and decisively implemented measures to promote business. The business performance indicators (Individual bank report for 2025) have been achieved as follows:

*Unit: Billion VND*

No	Indicator	Plan 2025	Actual 2025	Completion Rate
1	Total Assets	200.000	220.392	110%
2	Deposits from customers and issuance of securities	115.458	161.221	140%
3	Credit outstanding	127.810	127.591	100%
4	Non-performing loan ratio	< 3%	0,53%	Achieved
5	Profit before corporate income tax	1.800	3.522	196%

**2. Monitor compliance with legal regulations and the Bank's Charter in the management and operation activities of the BOD and the BOM**

- The BOD has issued resolutions and directives outlining the business objectives and plans for 2025 and key tasks in the operation of ABBANK. In 2025, the BOD directly issued 55

decisions and documents on policy and governance (details of the decisions and documents are in Appendix 01 published on ABBANK's website: <https://abbank.vn/thong-tin/dai-hoi-dong-co-dong.html>).

- The BOM has issued internal regulations for operational activities, ensuring mechanisms for control, compliance checks, and risk management associated with each business process. ABBANK has maintained indicators regarding limits and safety ratios in banking operations in accordance with the regulations of the State Bank of Vietnam (including indicators on minimum capital adequacy ratio, solvency ratio, capital utilization/mobilized capital ratio, limits on capital contributions, share purchases, credit limits, etc.); The organizational structure has been streamlined to suit the current situation, aiming to optimize operational efficiency and improve risk management quality; projects to upgrade the technology system continue to be implemented to enhance the quality of banking services and provide timely, complete, and accurate management information, supporting the bank's digital transformation process.

### **3. Coordination of activities between the Supervisory Board, the BOD, the BOM and Shareholders**

- The SB, the BOD, and CEO/BOM maintain regular coordination, exchange, and provision of necessary information through the SB's full attendance at important meetings of the Bank with the BOD, committees under the BOD, and the BOM, in accordance with its functions and duties. Necessary information is provided fully and without limitation to serve the performance of the SB's duties and powers. All members of the SB receive all conclusions and resolutions of the BOD and all business operational directives from the BOM. SB members have direct and specific discussions with units within the bank, as well as with the BOM and the BOD.
- The BOD and the BOM have directed units to seriously implement and periodically report on the results of implementing recommendations from the State Bank of Vietnam's Inspectorate and the SB. The coordination between the SB and the BOD/BOM is carried out in accordance with the law, ABBANK's Charter, and ABBANK's internal regulations.
- The Supervisory Board regularly evaluates, reviews, and sends recommendations to the BOM for implementation and reports on the implementation of recommendations from the BOM on a quarterly basis.
- The Supervisory Board has fully reported the results of its supervision to shareholders at the annual General Meetings of Shareholders as stipulated in ABBANK's Charter. In 2025, no shareholder or group of shareholders requested the Supervisory Board to conduct an inspection or review of accounting books, documents, or any inspection related to ABBANK's business operations or management.

### **4. Assessment of Transactions between the Bank, Subsidiaries and Members of the BOM, CEO, other executives of ABBANK and related parties:**

- In 2025, transactions between ABBANK and related parties were submitted to the BOD for approval in accordance with the law and ABBANK's Charter. A summary of the content of transactions with related parties is presented in the audited financial statements for 2025 and published on ABBANK's website: [www.abbank.vn](http://www.abbank.vn)

## **5. Ensuring the implementation of supervision according to the duties and powers of the Supervisory Board as stipulated in Article 52 of the Law on Credit Institutions 2024**

Ensuring compliance with regulations and the Supervisory Board has fully carried out supervision as stipulated in Article 52 of the Law on Credit Institutions 2024, specifically:

- Supervising the governance and operation of the credit institution in compliance with laws, internal regulations, the Charter and resolutions and decisions of the General Meeting of Shareholders, owners, Board of Directors, and Board of Members; being responsible to the General Meeting of Shareholders, owners, and contributing members for the performance of assigned duties and powers as stipulated in this Law and the Charter of the credit institution.
- In 2025, the Supervisory Board submitted to the General Meeting of Shareholders for promulgation the Regulations on the operation of the Supervisory Board of An Binh Commercial Joint Stock Bank.
- Organizing and conducting internal audits; Access to, provision of complete, accurate, and timely information and documents related to the management and operation of the credit institution to perform assigned tasks and powers.
- Supervised the financial status and assessed the bank's financial statements at the quarterly meetings of the Supervisory Board; reported to the General Meeting of Shareholders, owners, and contributing members on the results of the financial statement assessment; evaluated the reasonableness, legality, honesty, and degree of prudence in accounting, statistics, and financial reporting for 2025.
- An Binh Commercial Joint Stock Bank ensures compliance with regulations, and the Supervisory Board has fully supervised the approval and implementation of investment projects, purchase and sale of fixed assets, contracts, and other transactions of the credit institution under the authority of the General Meeting of Shareholders, Board of Directors, and Board of Members.
- The Supervisory Board monitors compliance with regulations on restrictions to ensure safety in the operation of credit institutions according to the Law on Credit Institutions 2024, specifically:
  - o ABBANK complies with regulations on granting credit to restricted entities as stipulated in Articles 134 and 135 of the Law on Credit Institutions 2024.
  - o ABBANK complies with regulations on credit limits; limits on capital contributions and share purchases; and safety ratios (such as solvency ratio; minimum capital adequacy

- ratio; ratio of purchase, holding, and investment in government bonds, government-guaranteed bonds; ...).
- ABBANK develops a contingency plan in case early intervention is possible.
  - To compile, maintain, and update the list of related parties of the Board of Directors, Supervisory Board members, General Director, shareholders owning 1% or more of the charter capital, contributing members, and related parties of the Board of Directors, Board of Members, Supervisory Board members, General Director (Director) of credit institutions, and shareholders owning 1% or more of the charter capital of ABBANK in accordance with the Law on Credit Institutions 2024, including:
    - In 2025, the total personnel of the BOD will change and be approved by the General Meeting of Shareholders. As of December 31, 2025, the BOD had 6 members and the Supervisory Board had 3 members.
    - In 2025, Mr. Le Manh Hung will be appointed by the BOD to the position of Deputy General Director and assigned to assume the duties and powers of the General Director of ABBANK from November 14, 2025.
    - The Supervisory Board regularly monitors and promptly updates the list of related parties of the Board of Directors, Supervisory Board members, General Director, shareholders owning 1% or more of the charter capital, contributing members and related parties of the Board of Directors, Board of Members, Supervisory Board members, General Director (Director) of credit institutions, and shareholders owning 1% or more of the charter capital of ABBANK in accordance with the Law on Credit Institutions 2024.
  - In 2025, the Supervisory Board will sign and issue decisions appointing positions within the internal audit department, including the Head of Internal Audit and senior functional directors of the internal audit department.

## **6. Monitoring the Bank's Internal Control System in 2025**

### **6.1. Monitoring the Implementation of Internal Audit Tasks According to the 2025 Plan**

- In 2025, the Internal Audit successfully completed the plan approved by the Supervisory Board.
- Through audit activities, the Internal Audit issued reports to the BOM and relevant departments and units. The BOM/Head Office/Business Unit acknowledged the recommendations and proposed corrective measures. The Supervisory Board also monitored the implementation of the Supervisory Board's recommendations to the Internal Audit.
- The Internal Audit independently and objectively reviewed and evaluated the appropriateness, completeness, effectiveness, and efficiency of the internal control system, identifying necessary changes to the internal control system to address and rectify existing shortcomings; The Supervisory Board effectively monitors the implementation of recommendations and reports on the results of their implementation, ensuring that existing

- problems and errors are fully and promptly rectified.
- The Supervisory Board supervises internal audit in accordance with the regulations in Circular 13/2018/TT-NHNN (as amended and supplemented), ABBANK Charter, and the Regulations on the Organization and Operation of the Supervisory Board; approves the annual internal audit plan and supervises the implementation of the audit plan approved by the Supervisory Board.
  - The Supervisory Board regularly holds meetings with internal audit leaders to evaluate issues identified through audit activities, identify key risk issues; direct and guide internal audit work; require internal audit staff to adhere to professional ethical standards and internal audit procedures; identify difficulties and obstacles to resolve them promptly; - Regularly conduct performance reviews of the Internal Audit Department to continuously improve the quality and effectiveness of its operations, ensuring comprehensiveness and professionalism in internal audit activities.
  - The Supervisory Board requests enhanced capacity and effectiveness of senior management supervision in the implementation of Circular 13/2018/TT-NHNN of the State Bank of Vietnam and the Law on Credit Institutions 2024.
  - The Supervisory Board always prioritizes the consolidation and improvement of the quality of the Internal Audit Department's operations. In 2025, the functional structure model and personnel for the Internal Audit Department were streamlined.
  - Professional training in the Internal Audit Department is regularly maintained with training methods appropriate to the actual situation; the Supervisory Board has directed the Internal Audit Department to deploy and apply modern audit tools and techniques; and accelerate the digital transformation process in internal audit activities to improve the quality and effectiveness of internal audit work, moving towards meeting the requirements of a modern risk management model.
  - Continuously improving internal audit policies and regulations to meet legal requirements and ABBank's internal governance objectives. In 2025, the Supervisory Board issued decisions on internal audit policies and regulations, including: Regulations on the operation of the Internal Audit Department of An Binh Commercial Joint Stock Bank; Basic standards for positions in the Internal Audit Department; Internal Audit procedures; Procedures for updating the risk portfolio applied in the Internal Audit Department...
  - On February 14, 2025, the Bank held the Conference on “Internal Control, Audit, and Inspection Work 2025”. Through the conference, existing weaknesses in the internal control system were clearly identified; at the same time, proposals and recommendations from the Units, as well as directives from the Chairman of the Board of Directors, the General Director, and the Supervisory Board, were implemented decisively in 2025, with the goal of building and strengthening an increasingly effective and efficient internal control system.
  - The annual audit plan ensures risk-oriented and comprehensive principles, requiring that all

activities, processes, and departments of ABBANK be audited; key units and processes or those with high risk levels must be audited at least once a year; internal audit risk assessments should be reviewed and adjusted during the year to reflect the Bank's actual operational situation and the requirements of laws and regulatory bodies in each period.

**6.2. Reporting to the State Bank of Vietnam and monitoring the handling and rectification of shortcomings and limitations of the Supervisory Board and Internal Audit Department as recommended by relevant authorities.**

- In 2025, under the direction of the Supervisory Board, the Internal Audit Department complied with and promptly submitted periodic reports, and coordinated with other units within ABBank to prepare reports to the State Bank of Vietnam on a case-by-case basis as required.

**6.3. Conducting Financial Statement Audits and Monitoring Financial Results.**

- The Supervisory Board has conducted an audit of ABBANK's financial statements (independently audited) and confirmed the following results:
- The consolidated financial statements for 2025 fully reflect the business operations and financial situation of ABBANK and its subsidiaries, presented in accordance with the reporting templates prescribed by the State Bank of Vietnam on financial reporting for credit institutions, and in compliance with Vietnamese Accounting Standards and current State regulations.
- The consolidated financial statements for 2025 fairly and reasonably reflect, in all material aspects, the financial situation of ABBANK and its subsidiaries as of December 31, 2025.
- The basic indicators of capital and assets as of December 31, 2025, and the business performance results of ABBANK in 2025 (Consolidated Financial Statements) have been independently audited by ERNST&YOUNG Vietnam Co., Ltd., as follows:

1. Total assets:	220.495 billion VND
2. Equity:	16.801 billion VND
3. Total profit before tax:	3.541 billion VND
4. Corporate income tax:	732 billion VND
5. Profit after tax:	<b>2.809 billion VND</b>
Of which, profit of the bank alone:	<b>2.798 billion VND</b>

**II. ORIENTATION AND ACTIVITY PLAN OF THE BOARD OF SUPERVISION IN 2026.**

Given the Bank's current operational situation and strong digital transformation trends, the Supervisory Board's operational direction for 2026 is as follows:

- Strengthening supervision of the organization and implementation of directives from the Government, the Prime Minister, and the State Bank of Vietnam regarding key tasks of the

banking sector in 2026.

- Seriously implementing the State Bank of Vietnam's directives to the Supervisory Board and Internal Audit, ensuring compliance with the State Bank of Vietnam's regulations and guidelines.
- Strengthening inspection and internal audit work to identify and control key risks in banking operations in a timely and comprehensive manner, especially risks related to cybersecurity and information security.
- Ensuring the implementation of recommendations from inspection, examination, and audit teams to rectify existing problems and errors, ensuring the safe and efficient operation of the Bank. - Investing in technology and process innovation to enhance the efficiency of supervision and auditing, meeting the Bank's digital transformation requirements.

Based on the functions and duties stipulated by law, the Charter, the Regulations on the organization and operation of the Supervisory Board, and the Bank's business plan, the Supervisory Board reports its 2026 operational plan as follows:

- Performing internal supervision functions in the Bank's governance and operation, ensuring compliance with the law and the Bank's Charter.
- Performing senior management supervision functions over internal auditing, ensuring effectiveness and efficiency in internal auditing.
- Supervising the implementation of the 2026 General Meeting of Shareholders' Resolution, ensuring that objectives and tasks are effectively implemented.
- Appraising the Bank's periodic financial statements, ensuring accuracy, truthfulness, and compliance with legal regulations.
- Effectively implement the 2026 audit plan, ensuring that risks are controlled and plan objectives are achieved.
- Perform other tasks as prescribed by law, the bank's charter, and the requirements of the State Bank of Vietnam.

### **III. SUGGESTIONS AND RECOMMENDATIONS OF THE SUPERVISION BOARD**

Based on monitoring operations and to ensure ABBANK achieves stable growth targets, the Supervisory Board recommends the following key points to the BOD and the BOM:

- The BOD and the BOM should continue to direct credit growth in accordance with the Government and State Bank of Vietnam's guidelines to contribute to economic growth while maintaining credit quality control.
- Strengthen the recovery of bad debts through effective solutions to minimize risks and ensure financial safety for banking operations.
- Accelerate the implementation and closely monitor information technology development projects to ensure security and confidentiality; simultaneously enhance the application of information technology in providing banking services, operating, managing, analyzing, and preventing risks; and strengthen anti-money laundering measures.

- Further enhance communication and training to continuously improve the culture and awareness of compliance with regulations and professional ethics.
- Continue the transformation to create momentum for the effective and sustainable development of retail banking, meeting customer needs and contributing to the development of the economy.

**The Supervisory Board proposes to recommend the General Meeting of Shareholders to approve:**

1. The 2025 financial statements of ABBANK have been independently audited by ERNST & YOUNG Vietnam Co., Ltd. and assessed by the Supervisory Board.
2. We propose that the General Meeting of Shareholders authorize the Board of Directors to select one of four reputable international auditing firms (Big 4) – PWC; Deloitte Vietnam; Ernst & Young Vietnam Co., Ltd.; or KPMG Vietnam Co., Ltd. – as the independent auditing firm to audit ABBANK's 2027 financial statements.

Respectfully submit to the General Meeting of Shareholders for approval.

Wishing all shareholders health, happiness and success. Wishing the conference a great success!

**ON BEHALF OF THE BOARD OF SUPERVISORS  
HEAD OF THE SUPERVISORY BOARD**

*(Signed)*

**NGUYEN THI HANH TAM**